

## **Subject: RVVE Deck Replacement Project – Voting Results and Next Steps**

Dear Owners,

The Board would like to share the results of the recent voting initiative regarding the approval of a loan to finance the replacement of the rear decks, deck railings, substructures for all 47 units, and hot tub support platforms (for units with hot tubs).

The approval required a majority vote, with at least 236 YES votes (50% of the total votes plus one). For your reference:

- An owner of a whole unit has 10 votes
- An owner with 1/5th interest has 2 votes
- An owner with 1/10th interest has 1 vote
- An owner with 1/12th interest has 0.83 votes

The voting window closed on Friday, January 31st, 2025 with **295.83 YES votes** and **49.83 NO votes**.

### **Next Steps**

The Board will now proceed with finalizing the loan closing documents and collaborate with the Project Manager to establish the project timeline. We anticipate a lead time of roughly 4 weeks to mobilize the construction crew, with a project start window in early March.

The first building to begin construction will be Units 13/14 (2420/2430 Snowgoose Dr). A separate communication will be sent with additional scheduling details for the affected owners. Please note that owners may continue to occupy their units during the replacement process. Temporary barriers will be placed at all exterior doors leading to the back decks to restrict access.

A more detailed schedule, including all units, will be shared in the coming weeks.

### **Upcoming Board Meeting**

The first quarter Board meeting is scheduled for **March 7th at 9:00 AM**. Further details will be posted to the owner's website and AppFolio closer to the meeting date.

We look forward to keeping you informed as the project moves forward and appreciate your continued support.

Warm regards,

Thank you,  
RVVE Board of Directors and Eagle Crest Management  
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