

Eagle Crest Master Association
Balance Sheet
as of September 30, 2023
(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	09/30/23 Total	09/30/22 Total
Assets				
<u>Cash</u>				
Northwest Bank Reserve Account - MM Account	\$0	450,000	\$450,000	\$273,545
Northwest Bank Operating Account	513,304	0	513,304	630,815
First Interstate Bank Trust Account	0	1,809,125	1,809,125	1,766,277
Edward Jones	0	15,926	15,926	19,394
Sports Center Employee Bank	940	0	940	940
Total Cash	\$514,244	\$2,275,050	\$2,789,294	\$2,690,971
Accounts Receivable	117,761	0	117,761	51,745
Due to/from	0	0	0	0
Inventory: Merchandise	11,540	0	11,540	10,626
Prepaid Property Taxes	0	0	0	0
Prepaid Income Taxes	0	10,015	10,015	12,164
Prepaid Insurance	0	0	0	0
TOTAL ASSETS	\$643,546	\$2,285,065	\$2,928,611	\$2,765,506
Liabilities				
Accounts Payable	\$114,913	\$17,062	\$131,975	\$78,872
Prepaid Worldmark Dues	0	0	0	79,181
Prepaid EHOA Dues	36,963	0	36,963	72,830
Property Tax Payable	9,649	0	9,649	9,649
Total Liabilities	\$161,526	\$17,062	\$178,588	\$240,532
Beginning Fund Balance	\$532,031	\$2,132,952	\$2,664,983	\$2,404,614
Net Income	(50,011)	135,051	85,040	120,360
Ending Fund Balance	\$482,020	\$2,268,003	\$2,750,023	\$2,524,974
TOTAL LIABILITIES AND FUND BALANCES	\$643,545	\$2,285,065	\$2,928,611	\$2,765,506

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending September 30, 2023
(Unaudited and subject to adjustment)

	07/01/2023 - 09/30/2023			Year to Date 01/01/2023 - 09/30/2023			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
Income							
<u>Commercial Rent</u>							
36215 - Commercial Rent - Golf	\$0	\$0	\$0	\$40,761	100%	\$40,761	\$0
36210 - Rent - Equestrian Center	\$1,500	\$1,500	\$0	\$3,500	58%	\$6,000	(\$2,500)
<u>Total Commercial Rent</u>	1,500	1,500	0	44,261	95%	46,761	(2,500)
<u>Dues</u>							
39520 - Dues - VROA	32,364	32,364	0	97,092	75%	129,456	(32,364)
39530 - Dues - Fairway Vista	8,352	8,352	0	25,056	75%	33,408	(8,352)
39540 - Dues - RiverView Vista	12,267	12,267	0	36,801	75%	49,068	(12,267)
39550 - Dues - EHOA	47,502	47,502	0	142,506	75%	190,008	(47,502)
39560 - Dues - River Run Properties LLC	1,044	1,044	0	3,132	75%	4,176	(1,044)
39570 - Dues - Worldmark	21,402	21,402	0	64,206	75%	85,608	(21,402)
39580 - Dues - Conference Center	1,044	1,044	0	3,132	75%	4,176	(1,044)
39590 - Dues - Eagle Crest Hotel	8,352	8,352	0	25,056	75%	33,408	(8,352)
<u>Total Dues</u>	132,327	132,327	0	396,981	75%	529,308	(132,327)
<u>Other Income</u>							
35120 - Misc Income	100	0	100	120	0%	0	120
35XXX - JUEA - ECAG Fees	31,308	31,308	0	93,925	75%	125,233	(31,308)
36XXX - RV Pool Passes: Worldmark		313	(313)	0	0%	1,250	(1,250)
36070 - Sub Association Billing Fee Rev	2,275	2,317	(42)	6,981	75%	9,269	(2,288)
39180 - Bank Interest Income	3,761	0	3,761	4,104	0%	0	4,104
<u>Total Other Income</u>	37,444	33,938	3,506	105,130	77%	135,752	(30,622)
Total Income	\$ 171,271	\$ 167,765	\$ 3,506	\$ 546,372	77%	\$ 711,821	\$ (165,449)
Expense							
<u>Contracted Services</u>							
60236 - Management Fees	7,198	\$7,198	\$0	\$21,593	75%	\$28,790	(\$7,197)
60304 - Safety Services Fee	13,761	13,761	0	41,282	75%	55,043	(13,761)
60305 - Pools and Spa Services	4,602	4,602	0	13,805	75%	18,407	(4,602)
60306 - Accounting Fee	4,714	4,714	0	14,141	75%	18,855	(4,714)
60307 - Resort Manager Fee	9,472	9,472	0	28,415	75%	37,886	(9,471)
60344 - Landscaping	41,210	41,210	0	123,629	75%	164,839	(41,210)
<u>Total Contracted Services</u>	80,955	80,955	0	242,865	75%	323,820	(80,955)
<u>Dues Expense</u>							
60308 - Reserve Contribution Master	20,000	20,000	0	60,000	75%	80,000	(20,000)
60308 - Reserve Cont - Golf Course Rsv	0	0	0	51,319	100%	51,319	0
<u>Total Dues Expense</u>	20,000	20,000	0	111,319	85%	131,319	(20,000)
<u>Grounds Maintenance</u>							
60343 - Front Pasture Mtc	0	0	0	10,862	100%	10,862	0
60361 - Snow Removal	0	0	0	1,716	23%	7,500	(5,784)
60382 - Ladder Fuel Reduction	0	6,000	(6,000)	5,400	23%	24,000	(18,600)
<u>Total Grounds Maintenance</u>	0	6,000	(6,000)	17,978	42%	42,362	(24,384)
<u>Operating Supplies</u>							
60190 - Postage, Delivery, & Communication	0	692	(692)	0	0%	2,769	(2,769)
60191 - Voting & Ballot Services	825	2,759	(1,934)	3,161	115%	2,759	402
<u>Total Operating Supplies</u>	825	3,451	(2,626)	3,161	57%	5,528	(2,367)

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending September 30, 2023
(Unaudited and subject to adjustment)

	07/01/2023 - 09/30/2023			Year to Date 01/01/2023 - 09/30/2023			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<u>Other Expense</u>							
60163 - Director Travel	0	451	(451)	456	25%	1,804	(1,348)
60xxx - JUEA - ECAG Fees	31,308	31,308	0	93,925	75%	125,233	(31,308)
<u>Total Other Expense</u>	31,308	31,759	(451)	94,381	74%	127,037	(32,656)
<u>Professional Fees</u>							
60147 - Audit & Tax Services	0	0	0	0	0%	8,350	(8,350)
60142 - Sub Association Billing Fee	2,275	2,317	(42)	6,981	75%	9,269	(2,288)
60140 - Bank Charges	5	0	5	15	0%	0	15
60252 - Legal / Prof. Services	3,975	750	3,225	4,269	142%	3,000	1,269
60302 - Consultant Fees	4,178	3,649	529	13,013	89%	14,597	(1,584)
<u>Total Professional Fees</u>	10,433	6,717	3,716	24,278	69%	35,216	(10,938)
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	4,028	3,500	528	10,762	77%	14,000	(3,238)
60353 - Red Tail Hawk Pool R&M	7,212	2,000	5,212	8,977	112%	8,000	977
<u>Total Repair & Maintenance</u>	11,240	5,500	5,740	19,738	90%	22,000	(2,262)
<u>Sport Center</u>							
60237 - Rent	0	0	0	600	100%	600	0
<u>Total Sport Center</u>	0	0	0	600	100%	600	0
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	989	1,004	(15)	2,966	74%	4,014	(1,048)
80355 - Insurance Deductible	0	-	0	-	0%	0	0
80350 - Liability & Property Insurance	6,637	6,516	121	19,912	76%	26,064	(6,152)
<u>Total Taxes and Insurance</u>	7,626	7,520	107	22,878	76%	30,078	(7,200)
<u>Utilities</u>							
60360 - Waste Removal	1,772	1,692	80	4,618	68%	6,766	(2,148)
60501 - Electricity	541	590	(48)	1,783	76%	2,359	(576)
<u>Total Utilities</u>	2,313	2,281	32	6,401	70%	9,125	(2,724)
Total Expense	\$ 164,700	\$ 164,183	\$ 517	\$ 543,600	75%	\$ 727,085	\$ (183,485)
Operating Net Income	<u>\$ 6,571</u>	<u>\$ 3,582</u>	<u>\$ 2,989</u>	<u>\$ 2,772</u>	<u>-18%</u>	<u>\$ (15,264)</u>	<u>\$ 18,036</u>
Beginning Fund Balance -01/01/2023				\$ 61,579		\$ 61,561	
Ending Fund Balance -09/30/2023				\$ 64,352		\$ 46,298	

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending September 30, 2023

(Unaudited and subject to adjustment)

07/01/2023 - 09/30/2023

Year to Date 01/01/2023 - 09/30/2023

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
Income							
<u>Commercial Rent</u>							
36214 - Commercial Rent - F&B	\$0	\$0	\$0	0	0%	-	\$0
Total Commercial Rent	-	-	-	-		-	-
<u>Other Income</u>							
35230 - Merchant Sales	33,284	18,750	14,534	66,310	88%	75,000	(8,690)
36430 - Bike rentals	31,433	15,217	16,217	55,972	92%	60,866	(4,894)
36420 - Paddle Board Revenue	-	25	(25)	-	0%	100	(100)
36050 - Tennis Lesson Revenue	2,304	1,916	388	8,114	106%	7,665	449
36070 - Tennis Court Fee Revenue	530	390	140	1,620	104%	1,560	60
36050 - Tennis Lesson Guest Fees	35	65	(30)	220	85%	260	(40)
39020 - Guest Fees	11,455	7,779	3,676	24,205	78%	31,115	(6,910)
35120 - Misc Income - Express Pass Share	-	-	-	-	0%	25,000	(25,000)
Total Other Income	79,041	44,142	34,900	156,441	78%	201,566	(45,125)
<u>Sport Center</u>							
39520 - Sport Center- VROA	52,590	52,590	-	157,770	75%	210,360	(52,590)
39610 - Sport Center - Fairway Vista	3,125	3,125	(0)	9,375	75%	12,501	(3,126)
39620 - Sport Center - FVE Fractional	547	547	1	1,641	75%	2,186	(545)
39630 - Sport Center - RVVE Fractional	4,555	4,555	0	13,665	75%	18,219	(4,554)
39640 - Sport Center - RiverView Vista	1,898	1,898	1	5,694	75%	7,590	(1,896)
39650 - Sport Center - RECOA	73,798	73,798	-	221,394	75%	295,192	(73,798)
39660 - Sport Center - Eagle Creek Frac	206	186	20	618	75%	824	(206)
39670 - Sport Center - Eagle Springs Frac	69	69	0	207	75%	275	(68)
39680 - Sport Center - EHOA	20,314	20,314	1	60,942	75%	81,254	(20,312)
39690 - Sport Center - Worldmark	33,645	33,645	-	100,935	75%	134,580	(33,645)
39695 - Sport Center - Worldmark at Eagle Ridge	5,456	5,456	(0)	16,368	75%	21,825	(5,457)
Total Sport Center	196,203	196,182	22	588,609	75%	784,806	(196,197)
Total Income	\$ 275,244	\$ 240,323	\$ 34,921	\$ 745,050	76%	\$ 986,372	\$ (241,322)
Expense							
<u>Contracted Services</u>							
60236 - Management Fees	15,044	\$15,045	(\$0)	\$45,133	75%	\$60,178	(\$15,045)
60256 - Pools & Spas Service Fee	9,056	9,056	(0)	27,167	75%	36,223	(9,056)
60304 - Safety Services Fee	10,701	10,701	0	32,102	75%	42,803	(10,701)
60306 - Accounting Fee	17,147	17,147	0	51,441	75%	68,588	(17,147)
60307 - Resort Manager Fee	2,522	2,522	-	7,567	75%	10,089	(2,522)
60312 - Night Audit Fee	3,891	3,891	(0)	11,674	75%	15,565	(3,891)
60318 - Janitorial	6,431	6,512	(81)	18,966	73%	26,047	(7,081)
60344 - Landscaping	4,258	4,258	-	12,775	75%	17,033	(4,258)
Total Contracted Services	69,051	69,132	(81)	206,826	75%	276,526	(69,700)
<u>Cost of Goods</u>							
45230 - Cost of Merchant Sales	15,602	9,563	6,040	34,913	91%	38,250	(3,337)
45230 - Cost of Commissions - Tennis	1,635	1,500	135	5,931	99%	6,000	(69)
45230 - Cost of Commissions - Bikes	23,575	11,413	12,162	41,979	92%	45,650	(3,671)
Total Cost of Goods	40,812	22,475	18,337	82,822	92%	89,900	(7,078)
<u>Dues Expense</u>							
60308 - Reserve Contribution	40,000	40,000	(0)	120,000	75%	160,000	(40,000)
Total Dues Expense	40,000	40,000	(0)	120,000	75%	160,000	(40,000)
<u>Grounds Maintenance</u>							
60361 - Snow Removal	-	-	-	-	0%	12,500	(12,500)
Total Grounds Maintenance	-	-	-	-	0%	12,500	(12,500)
<u>Operating Supplies</u>							
60103 - Operating Supplies	3,928	5,000	(1,072)	10,455	52%	20,000	(9,545)
60110 - Hayward Lease	2,869	2,869	0	8,607	75%	11,476	(2,869)
60200 - Licenses and Permits	200	797	(597)	200	6%	3,186	(2,986)
60280 - Uniforms	198	394	(196)	901	57%	1,577	(676)
60281 - Laundry and Dry Cleaning	9,379	6,055	3,324	18,845	78%	24,220	(5,375)

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending September 30, 2023

(Unaudited and subject to adjustment)

07/01/2023 - 09/30/2023

Year to Date 01/01/2023 - 09/30/2023

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<u>Total Operating Supplies</u>	16,574	15,115	1,460	39,008	65%	60,459	(21,451)
<u>Other Expense</u>							
60311 - Travel	-	125	(125)	-	0%	500	(500)
<u>Total Other Expense</u>	-	125	(125)	-	0%	500	(500)
<u>Professional Fees</u>							
60143 - Credit Card Commissions	3,054	1,087	1,967	5,992	138%	4,348	1,644
<u>Total Professional Fees</u>	3,054	1,087	1,967	5,992	138%	4,348	1,644
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	7,134	9,375	(2,241)	21,229	57%	37,500	(16,271)
<u>Total Repair & Maintenance</u>	7,134	9,375	(2,241)	21,229	57%	37,500	(16,271)
<u>Sport Center</u>							
60261 - Sport Center Payroll	77,219	68,342	8,877	204,688	75%	273,367	(68,680)
<u>Total Sport Center</u>	77,219	68,342	8,877	204,688	75%	273,367	(68,680)
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	6,461	6,558	(97)	19,383	74%	26,232	(6,849)
80355 - Insurance Deductible	-	-	-	-	0%	10,000	(10,000)
80350 - Liability & Property Insurance	12,469	12,811	(342)	37,408	73%	51,245	(13,837)
<u>Total Taxes and Insurance</u>	18,931	19,369	(439)	56,792	65%	87,477	(30,685)
<u>Utilities</u>							
60160 - Cable/Satellite Television	497	505	(8)	1,580	78%	2,018	(438)
60260 - Telecommunications	646	448	199	2,004	112%	1,790	214
60360 - Waste Removal	1,033	1,451	(418)	3,642	63%	5,803	(2,161)
60501 - Electricity	4,752	4,767	(15)	12,604	66%	19,068	(6,464)
60502 - Gas - Propane	3,827	17,700	(13,873)	33,040	47%	70,801	(37,761)
60505 - Water	2,220	2,220	-	6,660	75%	8,880	(2,220)
<u>Total Utilities</u>	12,975	27,090	(14,115)	59,531	55%	108,360	(48,830)
Total Expense	\$ 285,749	\$ 272,109	\$ 13,640	\$ 796,886	72%	\$ 1,110,937	\$ (314,051)
Operating Net Income	<u>\$ (10,505)</u>	<u>\$ (31,786)</u>	<u>\$ 21,281</u>	<u>\$ (51,836)</u>	<u>42%</u>	<u>\$ (124,565)</u>	<u>\$ 72,729</u>
Beginning Fund Balance -01/01/2023				\$ 251,885		\$ 204,192	
Ending Fund Balance -09/30/2023				\$ 200,049		\$ 79,627	

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending September 30, 2023
(Unaudited and subject to adjustment)

07/01/2023 - 09/30/2023

Year to Date 01/01/2023 - 09/30/2023

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
Water:							
Income							
<u>Water & Sewer</u>							
39700 - Water & Sewer - VROA	\$ 27,528	\$ 27,528	\$ -	\$ 82,584	75%	\$ 110,112	\$ (27,528)
39720 - Water & Sewer - ECMA Spts Ctr	2,220	2,220	-	6,660	75%	8,880	(2,220)
39730 - Water & Sewer - Fairway Vista	7,104	7,104	-	21,312	75%	28,416	(7,104)
39740 - Water & Sewer - RiverView Vista	10,434	10,434	-	31,302	75%	41,736	(10,434)
39750 - Water & Sewer - EHOA	39,072	39,072	-	117,216	75%	156,288	(39,072)
39760 - Water & Sewer - EHOA (undeveloped)	405	406	(1)	1,217	75%	1,622	(405)
39770 - Water & Sewer - River Run Properties	666	666	-	1,998	75%	2,664	(666)
39780 - Water & Sewer - Worldmark	18,204	18,204	-	54,612	75%	72,816	(18,204)
39790 - Water & Sewer - Pro Shop	1,332	1,332	-	3,996	75%	5,328	(1,332)
39840 - Water & Sewer - Hotel	15,984	15,984	-	47,952	75%	63,936	(15,984)
39850 - Water & Sewer - Conference Ctr	1,110	1,110	-	3,330	75%	4,440	(1,110)
39860 - Water & Sewer - Maint/Golf	222	222	-	666	75%	888	(222)
Total Water & Sewer	124,281	124,282	(1)	372,845	75%	497,126	(124,281)
Other Income - Chase Cost Sharing Agreement	-	614	-	614	100%	614	0
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-
Total Income	\$ 124,281	\$ 124,896	\$ (1)	\$ 373,459	75%	\$ 497,740	\$ (124,281)
Expense							
<u>Contracted Services</u>							
60236 - Management Fees	\$6,002	\$6,002	\$0	\$18,006	75%	\$24,008	(\$6,002)
60304 - Safety Services Fee	6,678	6,678	(0)	20,035	75%	26,713	(6,678)
60306 - Accounting Fee	4,265	4,265	(0)	12,794	75%	17,059	(4,265)
60366 - Utility System Mgmt Fee	23,394	26,265	(2,871)	65,466	62%	105,060	(39,594)
Total Contracted Services	40,339	43,210	(2,871)	116,301	67%	172,840	(56,539)
<u>Dues Expense</u>							
60308 - Reserve Contribution	38,144	38,144	(0)	114,431	75%	152,575	(38,144)
Total Dues Expense	38,144	38,144	(0)	114,431	75%	152,575	(38,144)
<u>Operating Supplies</u>							
60200 - Licenses and Permits	-	375	(375)	1,362	91%	1,500	(138)
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)
Total Operating Supplies	-	413	(413)	1,362	83%	1,650	(288)
<u>Professional Fees</u>							
60252 - Legal / Prof. Services	1,875	375	1,500	1,875	125%	1,500	375
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-
60XXX - USPC Travel/Admin	-	250	(250)	-	-	1,000	(1,000)
60302 - Consultant Fees	4,589	6,875	(2,286)	14,916	54%	27,500	(12,584)
Total Professional Fees	6,463	7,500	(1,037)	16,791	56%	30,000	(13,209)
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	-	2,500	(2,500)	-	0%	10,000	(10,000)
60369 - Product Quality Testing	762	1,575	(813)	2,273	36%	6,300	(4,027)
Total Repair & Maintenance	762	4,075	(3,313)	2,273	14%	16,300	(14,027)
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	2,199	2,232	(33)	6,597	74%	8,928	(2,331)
80355 - Insurance Deductible	-	-	-	-	0%	-	-
80350 - Liability & Property Insurance	1,296	1,333	(37)	3,887	73%	5,330	(1,443)

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending September 30, 2023
(Unaudited and subject to adjustment)

07/01/2023 - 09/30/2023

Year to Date 01/01/2023 - 09/30/2023

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<u>Total Taxes and Insurance</u>	3,495	3,565	(70)	10,484	74%	14,258	(3,774)
<u>Utilities</u>							
60501 - Electricity	15,620	9,942	5,679	30,449	77%	39,766	(9,317)
60505 - Water	1,833	1,420	413	1,833	32%	5,679	(3,846)
<u>Total Utilities</u>	17,453	11,361	6,092	32,282	71%	45,445	(13,163)
Total Water Expense	106,656	108,267	(1,611)	293,922	68%	433,068	(139,146)
Operating Net Income - Water	17,625	16,629	1,610	79,536	123%	64,672	14,864
Sewer:							
<u>Contracted Services</u>							
60236 - Management Fees	1,979	1,980	(0)	5,938	75%	7,918	(1,980)
60366 - Utility System Mgmt Fee	19,010	21,490	(2,480)	53,196	62%	85,958	(32,762)
<u>Total Contracted Services</u>	20,989	23,469	(2,480)	59,135	63%	93,876	(34,741)
<u>Operating Supplies</u>							
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)
60200 - Licenses and Permits	1,791	432	1,359	1,791	104%	1,728	63
<u>Total Operating Supplies</u>	1,791	451	1,341	1,791	99%	1,803	(12)
<u>Professional Fees</u>							
60252 - Legal & Professional Fees	188	250	(63)	188	-	1,000	(813)
60XXX - USPC Travel/Admin	-	-	-	-	-	-	-
60302 - Consultant Fees	2,087	5,850	(3,763)	6,335	27%	23,400	(17,065)
<u>Total Professional Fees</u>	2,274	6,100	(3,826)	6,523	27%	24,400	(17,877)
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	2,793	1,656	1,137	3,753	57%	6,625	(2,872)
60346 - ECX Operations	2,514	2,544	(30)	7,541	74%	10,176	(2,635)
60369 - Product Quality Testing	612	750	(138)	1,741	58%	3,000	(1,259)
<u>Total Repair & Maintenance</u>	5,919	4,950	968	13,035	66%	19,801	(6,766)
Total Sewer Expense	30,974	34,970	(3,996)	80,484	58%	139,880	(59,396)
Operating Net Income - Sewer	(30,974)	(34,970)	3,996	(80,484)	58%	(139,880)	59,396
Net Operating Income - Water/Sewer	\$ (13,349)	\$ (18,341)		\$ (948)	1%	\$ (75,208)	\$ 74,260
Beginning Fund Balance -01/01/2023				\$ 218,567		\$ 204,440	
Ending Fund Balance -09/30/2023				\$ 217,619		\$ 129,232	

**Eagle Crest Master Association - Reserve
Budget Comparison
for the period ending September 30, 2023**

Facilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$60,000	\$80,000	\$20,000
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	12,661	8,853	(3,808)
Total Income	72,661	88,853	16,192
Expense			
60336 - Repair & Mtc	53,959	24,422	(29,537)
Total Expense	53,959	24,422	(29,537)
Net Income	18,702	\$64,431	\$45,729
Reserve Fund Balance 01/01/2023	\$645,818		
Reserve Fund Balance 09/30/2023	\$664,520		
Utilities			
	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$84,432	\$112,575	\$28,143
39180 - Bank Interest Income	22,872	12,277	(10,595)
Total Income	107,304	124,852	17,548
Expense			
60336 - Repair & Mtc	-	35,098	35,098
Total Expense	-	35,098	35,098
Net Income	\$107,304	\$89,754	(\$17,550)
Reserve Fund Balance 01/01/2023	\$1,094,069		
Reserve Fund Balance 09/30/2023	\$1,201,373		

Water System Infr	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$30,000	\$40,000	\$10,000
39180 - Bank Interest Income	4,075	3,364	(711)
Total Income	34,075	43,364	9,289
Expense			
60336 - Repair & Mtc	6,284	25,574	19,290
Total Expense	6,284	25,574	19,290
Net Income	\$27,792	\$17,790	(\$10,002)
Reserve Fund Balance 01/01/2023	\$186,337		
Reserve Fund Balance 09/30/2023	\$214,129		
Golf Course			
	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$51,319	\$51,319	\$0
39180 - Bank Interest Income	3,582	-	
Total Income	54,901	51,319	-
Expense			
60336 - Repair & Mtc	73,647	29,883	(43,764)
Total Expense	73,647	29,883	(43,764)
Net Income	(\$18,746)	\$21,436	\$43,764
Reserve Fund Balance 01/01/2023	\$206,728		
Reserve Fund Balance 09/30/2023	\$187,982		