

Eagle Crest Master Association
Balance Sheet
as of June 30, 2021
(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	06/30/21 Total
Assets			
<u>Cash</u>			
Northwest Bank Reserve Account	\$0	186,095	\$186,095
Northwest Bank Operating - MM Account	548,599	0	548,600
First Interstate Bank Trust Account	0	1,643,499	1,643,499
Edward Jones	0	30,641	30,641
Sports Center Employee Bank	940	0	940
Total Cash	\$549,539	\$1,860,235	\$2,409,775
Accounts Receivable	68,746	0	68,746
Due to/from	(15,000)	15,000	0
Inventory: Merchandise	14,769	0	14,769
Prepaid Property Taxes	0	0	0
Prepaid Income Taxes	0	12,397	12,397
Prepaid Insurance	13,666	0	13,666
TOTAL ASSETS	\$631,719	\$1,887,632	\$2,519,352
Liabilities			
Accounts Payable	\$122,661	\$7,605	\$130,265
Accrued Liability-Other	0	0	0
Prepaid EHOA Dues	69,849	0	69,849
Income Tax Payable	0	0	0
Total Liabilities	\$192,510	\$7,605	\$200,115
Beginning Fund Balance	\$399,337	\$1,807,841	\$2,207,178
Net Income	39,873	72,186	112,059
Ending Fund Balance	\$439,210	\$1,880,027	\$2,319,237
TOTAL LIABILITIES AND FUND BALANCES	\$631,719	\$1,887,632	\$2,519,353

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending June 30, 2021
(Unaudited and subject to adjustment)

	04/01/2021-06/30/21			Year to Date 01/01/2021-06/30/2021			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
Income							
<u>Commercial Rent</u>							
36215 - Commercial Rent - Golf	\$35,646	\$35,646	\$0	\$35,646	100%	\$35,646	\$0
<u>Total Commercial Rent</u>	35,646	35,646	0	35,646	100%	35,646	0
<u>Dues</u>							
39520 - Dues - VROA	28,272	28,272	0	56,544	50%	113,088	(56,544)
39530 - Dues - Fairway Vista	7,296	7,296	0	14,592	50%	29,184	(14,592)
39540 - Dues - RiverView Vista	10,716	10,716	0	21,432	50%	42,864	(21,432)
39550 - Dues - EHOA	41,496	41,496	0	82,992	50%	165,984	(82,992)
39560 - Dues - River Run Properties LLC	912	912	0	1,824	50%	3,648	(1,824)
39570 - Dues - Worldmark	18,696	18,696	0	37,392	50%	74,784	(37,392)
39580 - Dues - Conference Center	912	912	0	1,824	50%	3,648	(1,824)
39590 - Dues - Eagle Crest Hotel	7,296	7,296	0	14,592	50%	29,184	(14,592)
<u>Total Dues</u>	115,596	115,596	0	231,192	50%	462,384	(231,192)
<u>Other Income</u>							
35120 - Misc Income	0	0	0	20	0%	0	20
36070 - Sub Association Billing Fee Rev	1,730	1,870	(140)	3,490	47%	7,480	(3,990)
39180 - Bank Interest Income	0	0	0	0	0%	0	0
<u>Total Other Income</u>	1,730	1,870	(140)	3,510	47%	7,480	(3,970)
Total Income	\$ 152,972	\$ 153,112	\$ (140)	\$ 270,348	53%	\$ 505,510	\$ (235,162)
Expense							
<u>Contracted Services</u>							
60236 - Management Fees	5,999	\$6,000	(\$0)	\$11,999	50%	\$23,998	(\$11,999)
60304 - Safety Services Fee	12,034	12,034	0	24,068	50%	48,136	(24,068)
60305 - Pools and Spa Services	4,025	4,024	0	8,049	50%	16,097	(8,048)
60306 - Accounting Fee	4,122	4,122	(0)	8,244	50%	16,489	(8,245)
60307 - Resort Manager Fee	8,283	8,283	0	16,566	50%	33,132	(16,566)
60344 - Landscaping	36,039	36,039	0	72,077	50%	144,154	(72,077)
<u>Total Contracted Services</u>	70,502	70,502	1	141,004	50%	282,006	(141,002)
<u>Dues Expense</u>							
60308 - Reserve Contribution Master	16,550	16,550	0	33,100	50%	66,200	(33,100)
60308 - Reserve Cont - Golf Course Rsv	48,373	48,373	0	48,373	100%	48,373	0
<u>Total Dues Expense</u>	64,923	64,923	0	81,473	71%	114,573	(33,100)
<u>Grounds Maintenance</u>							
60343 - Front Pasture Mtc	9,627	9,499	128	9,627	101%	9,499	128
60361 - Snow Removal	0	1,875	(1,875)	1,329	18%	7,500	(6,171)
60382 - Ladder Fuel Reduction	0	1,250	(1,250)	0	0%	5,000	(5,000)
<u>Total Grounds Maintenance</u>	9,627	12,624	(2,997)	10,956	50%	21,999	(11,043)
<u>Operating Supplies</u>							
60190 - Postage, Delivery, & Communication	0	638	(638)	2,452	96%	2,550	(98)
60191 - Voting & Ballot Services	0	550	(550)	0	0%	2,200	(2,200)
<u>Total Operating Supplies</u>	0	1,188	(1,188)	2,452	52%	4,750	(2,298)

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending June 30, 2021
(Unaudited and subject to adjustment)

	04/01/2021-06/30/21			Year to Date 01/01/2021-06/30/2021			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<u>Other Expense</u>							
60163 - Director Travel	1,065	413	653	1,432	87%	1,650	(218)
Total Other Expense	1,065	413	653	1,432	87%	1,650	(218)
<u>Professional Fees</u>							
60147 - Audit & Tax Services	0	0	0	0	0%	7,300	(7,300)
60142 - Sub Association Billing Fee	1,730	1,870	(140)	3,490	47%	7,480	(3,990)
60252 - Legal / Prof. Services	0	750	(750)	1,324	44%	3,000	(1,676)
60302 - Consultant Fees	1,784	3,250	(1,466)	7,932	61%	13,000	(5,068)
Total Professional Fees	3,514	5,870	(2,356)	12,746	41%	30,780	(18,034)
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	2,854	3,500	(646)	3,788	27%	14,000	(10,212)
60353 - Red Tail Hawk Pool R&M	1,215	2,750	(1,535)	2,215	20%	11,000	(8,785)
Total Repair & Maintenance	4,069	6,250	(2,181)	6,003	24%	25,000	(18,997)
<u>Sport Center</u>							
60237 - Rent	0	0	0	600	100%	600	0
Total Sport Center	0	0	0	600	100%	600	0
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	927	911	16	1,853	51%	3,643	(1,790)
80355 - Insurance Deductible	0	-	0	-	0%	0	0
80350 - Liability & Property Insurance	4,026	4,077	(50)	7,526	46%	16,306	(8,780)
Total Taxes and Insurance	4,953	4,987	(34)	9,380	47%	19,949	(10,569)
<u>Utilities</u>							
60360 - Waste Removal	1,491	1,325	166	2,385	45%	5,300	(2,915)
60501 - Electricity	561	625	(64)	1,203	48%	2,500	(1,297)
Total Utilities	2,052	1,950	102	3,588	46%	7,800	(4,212)
Total Expense	\$ 160,706	\$ 168,706	\$ (7,999)	\$ 269,634	53%	\$ 509,107	\$ (239,473)
Operating Net Income	\$ (7,734)	\$ (15,594)	\$ 7,859	\$ 714	-20%	\$ (3,597)	\$ 4,311
Beginning Fund Balance -01/01/2021				\$ 56,813		\$ 56,606	
Ending Fund Balance -06/30/2021				\$ 57,527		\$ 53,009	

**Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending June 30, 2021
(Unaudited and subject to adjustment)**

04/01/2021-06/30/21

Year to Date 01/01/2021-06/30/2021

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
Income							
<u>Commercial Rent</u>							
36214 - Commercial Rent - F&B	\$0	\$3	(\$3)	0	0%	10	(\$10)
Total Commercial Rent	-	3	(3)	-	0%	10	(10)
<u>Other Income</u>							
35230 - Merchant Sales	24,614	31,250	(6,636)	31,581	25%	125,000	(93,419)
36430 - Bike rentals	22,779	19,913	2,867	27,629	35%	79,650	(52,021)
36420 - Paddle Board Revenue	-	83	(83)	-	0%	330	(330)
36050 - Tennis Lesson Revenue	-	2,500	(2,500)	-	0%	10,000	(10,000)
36070 - Tennis Court Fee Revenue	-	625	(625)	-	0%	2,500	(2,500)
36050 - Tennis Lesson Guest Fees	-	175	(175)	-	0%	700	(700)
39020 - Guest Fees	11,660	4,200	7,460	14,549	87%	16,800	(2,251)
35120 - Misc Income - Soccer Field Rent	-	-	-	-	0%	-	-
Total Other Income	59,053	58,745	308	73,759	31%	234,980	(161,221)
<u>Sport Center</u>							
39520 - Sport Center- VROA	50,950	50,950	(0)	101,900	50%	203,801	(101,901)
39610 - Sport Center - Fairway Vista	2,657	2,657	1	5,314	50%	10,626	(5,312)
39620 - Sport Center - FVE Fractional	617	617	-	1,234	50%	2,468	(1,234)
39630 - Sport Center - RVVE Fractional	4,424	4,424	1	8,848	50%	17,694	(8,846)
39640 - Sport Center - RiverView Vista	1,476	1,476	0	2,952	50%	5,903	(2,951)
39650 - Sport Center - RECOA	64,847	64,847	(0)	129,694	50%	259,389	(129,695)
39660 - Sport Center - Eagle Creek Frac	186	186	-	372	50%	743	(371)
39670 - Sport Center - Eagle Springs Frac	62	62	-	124	50%	248	(124)
39680 - Sport Center - EHOA	17,907	17,907	-	35,814	50%	71,628	(35,814)
39690 - Sport Center - Worldmark	32,548	32,548	0	65,096	50%	130,191	(65,095)
39695 - Sport Center - Worldmark at Eagle Ridge	5,046	5,046	-	10,092	50%	20,184	(10,092)
Total Sport Center	180,720	180,719	1	361,440	50%	722,875	(361,435)
Total Income	\$ 239,773	\$ 239,467	\$ 307	\$ 435,199	45%	\$ 957,865	\$ (522,666)
Expense							
<u>Contracted Services</u>							
60236 - Management Fees	14,253	\$14,253	\$0	\$28,506	50%	\$57,012	(\$28,506)
60256 - SPA Service Fee	7,919	7,920	(0)	15,839	50%	31,678	(15,839)
60304 - Safety Services Fee	9,358	9,358	(0)	18,716	50%	37,432	(18,716)
60306 - Accounting Fee	14,996	14,995	0	29,991	50%	59,981	(29,990)
60307 - Resort Manager Fee	2,206	2,206	-	4,412	50%	8,823	(4,412)
60312 - Night Audit Fee	3,403	3,403	(0)	6,806	50%	13,612	(6,806)
60318 - Janitorial	6,077	5,985	92	10,067	42%	23,940	(13,873)
60344 - Landscaping	3,680	3,724	(44)	7,360	49%	14,896	(7,537)
Total Contracted Services	61,891	61,844	48	121,695	49%	247,374	(125,679)
<u>Cost of Goods</u>							
45230 - Cost of Merchant Sales	8,525	19,375	(10,850)	13,059	17%	77,500	(64,441)
45230 - Cost of Commissions - Tennis	-	2,500	(2,500)	-	0%	10,000	(10,000)
45230 - Cost of Commissions - Bikes	17,085	14,935	2,150	20,722	35%	59,738	(39,016)
Total Cost of Goods	25,610	36,810	(11,200)	33,781	23%	147,238	(113,457)

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending June 30, 2021
(Unaudited and subject to adjustment)

04/01/2021-06/30/21

Year to Date 01/01/2021-06/30/2021

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<u>Dues Expense</u>							
60308 - Reserve Contribution	38,206	37,500	706	75,000	50%	150,000	(75,000)
<u>Total Dues Expense</u>	38,206	37,500	706	75,000	50%	150,000	(75,000)
<u>Grounds Maintenance</u>							
60361 - Snow Removal	-	6,250	(6,250)	-	0%	12,500	(12,500)
<u>Total Grounds Maintenance</u>	-	6,250	(6,250)	-	0%	12,500	(12,500)
<u>Operating Supplies</u>							
60103 - Operating Supplies	3,359	6,250	(2,891)	6,253	25%	25,000	(18,747)
60200 - Licenses and Permits	-	500	(500)	-	0%	2,000	(2,000)
60280 - Uniforms	389	375	14	389	26%	1,500	(1,111)
60281 - Laundry and Dry Cleaning	10,686	6,418	4,267	12,348	48%	25,673	(13,325)
<u>Total Operating Supplies</u>	14,434	13,543	891	18,990	35%	54,173	(35,183)
<u>Other Expense</u>							
60311 - Travel	414	125	289	434	87%	500	(66)
<u>Total Other Expense</u>	414	125	289	434	87%	500	(66)
<u>Professional Fees</u>							
60143 - Credit Card Commissions	1,416	900	516	1,871	52%	3,598	(1,727)
<u>Total Professional Fees</u>	1,416	900	516	1,871	52%	3,598	(1,727)
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	4,795	10,515	(5,720)	9,704	23%	42,060	(32,356)
<u>Total Repair & Maintenance</u>	4,795	10,515	(5,720)	9,704	23%	42,060	(32,356)
<u>Sport Center</u>							
60261 - Sport Center Payroll	56,888	62,526	(5,638)	97,278	39%	250,104	(152,826)
<u>Total Sport Center</u>	56,888	62,526	(5,638)	97,278	39%	250,104	(152,826)
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	5,541	5,450	92	11,083	51%	21,799	(10,716)
80355 - Insurance Deductible	-	-	-	-	0%	2,500	(2,500)
80350 - Liability & Property Insurance	8,732	8,841	(109)	17,464	49%	35,365	(17,901)
<u>Total Taxes and Insurance</u>	14,273	14,291	(18)	28,547	48%	59,664	(31,117)
<u>Utilities</u>							
60160 - Cable/Satellite Television	466	442	24	946	54%	1,767	(821)
60260 - Telecommunications	273	305	(32)	546	45%	1,218	(672)
60360 - Waste Removal	1,305	1,292	13	2,592	50%	5,168	(2,576)
60501 - Electricity	3,883	4,813	(929)	7,391	38%	19,250	(11,859)
60502 - Gas	10,948	9,413	1,535	22,049	59%	37,653	(15,604)
60505 - Water	2,100	2,100	-	4,200	50%	8,400	(4,200)
<u>Total Utilities</u>	18,974	18,364	610	37,724	51%	73,456	(35,732)
Total Expense	\$ 236,901	\$ 262,667	\$ (25,766)	\$ 425,025	41%	\$ 1,040,667	\$ (615,642)
Operating Net Income	\$ 2,872	\$ (23,200)	\$ 26,072	\$ 10,174	-12%	\$ (82,802)	\$ 92,976
Beginning Fund Balance -01/01/2021				\$ 176,808		\$ 193,414	
Ending Fund Balance -06/30/2021				\$ 186,983		\$ 110,612	

**Eagle Crest Master Association
Budget Comparison Report - ECMA Water
for the period ending June 30, 2021
(Unaudited and subject to adjustment)**

04/01/2021-06/30/21

Year to Date 01/01/2021-06/30/2021

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
Water:							
Income							
<u>Water & Sewer</u>							
39700 - Water & Sewer - VROA	\$ 26,040	\$ 26,040	\$ -	\$ 52,080	50%	\$ 104,160	\$ (52,080)
39720 - Water & Sewer - ECMA Spts Ctr	2,100	2,100	-	4,200	50%	8,400	(4,200)
39730 - Water & Sewer - Fairway Vista	6,720	6,720	-	13,440	50%	26,880	(13,440)
39740 - Water & Sewer - RiverView Vista	9,870	9,870	-	19,740	50%	39,480	(19,740)
39750 - Water & Sewer - EHOA	36,960	36,960	-	73,920	50%	147,840	(73,920)
39760 - Water & Sewer - EHOA (undeveloped)	406	406	1	812	50%	1,622	(810)
39770 - Water & Sewer - River Run Properties	630	630	-	1,260	50%	2,520	(1,260)
39780 - Water & Sewer - Worldmark	17,220	17,220	-	34,440	50%	68,880	(34,440)
39790 - Water & Sewer - Pro Shop	1,260	1,260	-	2,520	50%	5,040	(2,520)
39840 - Water & Sewer - Hotel	15,120	15,120	-	30,240	50%	60,480	(30,240)
39850 - Water & Sewer - Conference Ctr	1,050	1,050	-	2,100	50%	4,200	(2,100)
39860 - Water & Sewer - Maint/Golf	210	210	-	420	50%	840	(420)
Total Water & Sewer	117,586	117,586	1	235,172	50%	470,342	(235,170)
Other Income - Chase Cost Sharing Agreement	613	-	613	613	100%	613	0
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-
Total Income	\$ 118,199	\$ 117,586	\$ 614	\$ 235,785	50%	\$ 470,955	\$ (235,170)
Expense							
<u>Contracted Services</u>							
60236 - Management Fees	\$4,987	\$4,987	(\$0)	\$10,065	50%	\$19,947	(\$9,882)
60304 - Safety Services Fee	5,840	5,840	(0)	11,680	50%	23,361	(11,681)
60306 - Accounting Fee	3,730	3,730	0	7,459	50%	14,918	(7,459)
60366 - Utility System Mgmt Fee	17,799	20,277	(2,478)	35,784	44%	81,107	(45,323)
Total Contracted Services	32,355	34,833	(2,478)	64,989	47%	139,333	(74,344)
<u>Dues Expense</u>							
60308 - Reserve Contribution	36,529	36,528	1	73,058	50%	146,113	(73,055)
Total Dues Expense	36,529	36,528	1	73,058	50%	146,113	(73,055)
<u>Operating Supplies</u>							
60200 - Licenses and Permits	175	375	(200)	1,108	74%	1,500	(392)
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)
Total Operating Supplies	175	413	(238)	1,108	67%	1,650	(542)
<u>Professional Fees</u>							
60252 - Legal / Prof. Services	-	375	(375)	-	0%	1,500	(1,500)
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-
60302 - Consultant Fees	1,094	1,250	(156)	1,094	22%	5,000	(3,906)
Total Professional Fees	1,094	1,625	(531)	1,094	17%	6,500	(5,406)
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	279	2,500	(2,221)	279	3%	10,000	(9,721)
603xx - Capital Impv - UPS Backup	-	-	-	-	0%	-	-
60369 - Product Quality Testing	711	1,575	(864)	1,176	19%	6,300	(5,124)
Total Repair & Maintenance	990	4,075	(3,085)	1,455	9%	16,300	(14,845)
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	2,343	2,383	(40)	4,686	49%	9,531	(4,845)
80355 - Insurance Deductible	-	-	-	-	0%	-	-
80350 - Liability & Property Insurance	907	919	(11)	1,814	49%	3,674	(1,860)
Total Taxes and Insurance	3,250	3,301	(51)	6,500	49%	13,205	(6,705)

**Eagle Crest Master Association
Budget Comparison Report - ECMA Water
for the period ending June 30, 2021
(Unaudited and subject to adjustment)**

04/01/2021-06/30/21

Year to Date 01/01/2021-06/30/2021

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<u>Utilities</u>							
60501 - Electricity	10,264	8,955	1,309	15,617	44%	35,819	(20,202)
60505 - Water	574	750	(176)	1,455	48%	3,000	(1,545)
Total Utilities	10,838	9,705	1,133	17,072	44%	38,819	(21,747)
Total Water Expense	85,231	90,480	(5,249)	165,276	46%	361,920	(196,644)
Operating Net Income - Water	32,968	27,106	5,862	70,510	65%	109,035	(38,525)
 Sewer:							
<u>Contracted Services</u>							
60236 - Management Fees	1,304	1,304	-	2,609	50%	5,217	(2,609)
60366 - Utility System Mgmt Fee	13,475	16,601	(3,126)	28,191	42%	66,405	(38,214)
Total Contracted Services	14,779	17,906	(3,126)	30,799	43%	71,622	(40,823)
<u>Operating Supplies</u>							
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)
60200 - Licenses and Permits	-	238	(238)	-	-	950	(950)
Total Operating Supplies	-	256	(256)	-	-	1,025	(1,025)
<u>Professional Fees</u>							
60252 - Legal & Professional Fees	-	-	-	-	-	-	-
60302 - Consultant Fees	179	225	(46)	179	20%	900	(721)
Total Professional Fees	179	225	(46)	179	20%	900	(721)
<u>Repair & Maintenance</u>							
60332 - Capital Improvements - SCADA	-	-	-	-	0%	-	-
60336 - Repair & Mtc	4,482	1,656	2,825	4,982	75%	6,625	(1,644)
60346 - ECX Operations	2,242	2,248	(6)	4,484	50%	8,993	(4,509)
60369 - Product Quality Testing	504	750	(246)	1,082	36%	3,000	(1,918)
Total Repair & Maintenance	7,227	4,655	2,573	10,547	57%	18,618	(8,071)
Total Sewer Expense	22,186	23,041	(856)	41,526	45%	92,165	(50,639)
Operating Net Income - Sewer	(22,186)	(23,041)	856	(41,526)	45%	(92,165)	50,639
Net Operating Income - Water/Sewer	\$ 10,782	\$ 4,064		\$ 28,984	172%	\$ 16,870	\$ 12,114
Beginning Fund Balance -01/01/2021				\$ 165,716		\$ 143,187	
Ending Fund Balance -06/30/2021				\$ 194,700		\$ 160,057	

**Eagle Crest Master Association - Reserve
Budget Comparison
for the period ending June 30, 2021**

Facilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$33,100	\$66,200	\$33,100
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	3,267	7,886	4,619
Total Income	36,367	74,086	37,719
Expense			
60336 - Repair & Mtc	-	107,047	107,047
Total Expense	-	107,047	107,047
Net Income	36,367	(\$32,961)	(\$69,328)
Reserve Fund Balance 01/01/2021	\$579,817		
Reserve Fund Balance 06/30/2021	\$616,185		
Utilities			
Utilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$53,057	\$106,113	\$53,057
39180 - Bank Interest Income	5,203	12,642	7,439
Total Income	58,259	118,755	60,496
Expense			
60336 - Repair & Mtc	-	158,345	158,345
Total Expense	-	158,345	158,345
Net Income	\$58,259	(\$39,590)	(\$97,849)
Reserve Fund Balance 01/01/2021	\$922,939		
Reserve Fund Balance 06/30/2021	\$981,199		

Water System Infr	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$20,000	\$40,000	\$20,000
39180 - Bank Interest Income	705	2,745	2,040
Total Income	20,705	42,745	22,040
Expense			
60336 - Repair & Mtc	38,261	24,012	(14,249)
Total Expense	38,261	24,012	(14,249)
Net Income	(\$17,556)	\$18,733	\$36,289
Reserve Fund Balance 01/01/2021	\$167,202		
Reserve Fund Balance 06/30/2021	\$149,645		
Golf Course			
Golf Course	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$48,373	\$48,373	\$0
39180 - Bank Interest Income	794	703	
Total Income	49,167	49,076	-
Expense			
60336 - Repair & Mtc	54,051	113,497	59,446
Total Expense	54,051	113,497	59,446
Net Income	(\$4,885)	(\$64,421)	(\$59,446)
Reserve Fund Balance 01/01/2021	\$137,885		
Reserve Fund Balance 06/30/2021	\$133,000		