

Eagle Crest Master Association
Balance Sheet
as of September 30, 2024
(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	9/30/2024 Total	09/30/23 Total
<u>Cash</u>				
Northwest Bank Reserve Account - MM Account	\$0	370,610	\$370,610	\$450,000
Northwest Bank Operating Account	612,498	0	612,498	513,304
First Interstate Bank Trust Account	0	1,897,785	1,897,785	1,809,125
Edward Jones	0	14,017	14,017	15,926
Sports Center Employee Bank	940	0	940	940
Total Cash	\$613,438	\$2,282,413	\$2,895,851	\$2,789,295
Accounts Receivable - Owner Dues	4,151	0	4,151	2,041
Accounts Receivable - Association Fees	45,598	0	45,598	115,720
Due to/from	(26,568)	26,568	0	0
Inventory: Merchandise	12,436	0	12,436	11,540
Prepaid Income Taxes	0	9,515	9,515	10,015
TOTAL ASSETS	\$649,056	\$2,318,495	\$2,967,551	\$2,928,611
Liabilities				
Accounts Payable	\$80,927	\$82,349	\$163,277	\$131,975
Prepaid EHOA Dues	76,516	0	76,516	36,963
Property Tax Payable	10,499	0	10,499	9,649
Total Liabilities	\$167,942	\$82,349	\$250,291	\$178,587
Beginning Fund Balance	\$509,267	\$2,314,774	\$2,824,041	\$2,664,983
Net Income	(28,154)	(78,628)	(106,781)	85,040
Ending Fund Balance	\$481,113	\$2,236,146	\$2,717,260	\$2,750,023
TOTAL LIABILITIES AND FUND BALANCES	\$649,056	\$2,318,495	\$2,967,551	\$2,928,611

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending September 30, 2024
(Unaudited and subject to adjustment)

	07/01/2024-09/30/2024			Year to Date 01/01/2024 -09/30/2024			7/1/2023 -930/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual	Variance
Income								
<u>Commercial Rent</u>								
36215 - Commercial Rent - Golf	0	42,188	(\$42,188)	42,188	100%	42,188	0	\$0
36210 - Rent - Equestrian Center	1,500	1,500	\$0	4,500	75%	6,000	1,500	\$0
Total Commercial Rent	1,500	43,688	(42,188)	46,688	97%	48,188	1,500	0
<u>Dues</u>								
39520 - Dues - VROA	35,340	35,340	\$0	106,020	75%	141,360	32,364	\$2,976
39530 - Dues - Fairway Vista	9,120	9,120	\$0	27,360	75%	36,480	8,352	\$768
39540 - Dues - RiverView Vista	13,395	13,395	\$0	40,185	75%	53,580	12,267	\$1,128
39550 - Dues - EHOA	51,870	51,870	\$0	155,610	75%	207,480	47,502	\$4,368
39560 - Dues - River Run Properties LLC	1,140	1,140	\$0	3,420	75%	4,560	1,044	\$96
39570 - Dues - Worldmark	23,370	23,370	\$0	70,110	75%	93,480	21,402	\$1,968
39580 - Dues - Conference Center	1,140	1,140	\$0	3,420	75%	4,560	1,044	\$96
39590 - Dues - Eagle Crest Hotel	9,120	9,120	\$0	27,360	75%	36,480	8,352	\$768
Total Dues	144,495	144,495	0	433,485	75%	577,980	132,327	12,168
<u>Other Income</u>								
35120 - Misc Income	100	0	\$100	200	0%	0	100	\$0
35XXX - JUEA - ECAG Fees	32,155	32,155	(\$0)	96,465	75%	128,621	31,308	\$847
36XXX - RV Pool Passes: Worldmark	0	0	\$0	0	0%	0	0	\$0
36070 - Sub Association Billing Fee Rev	2,856	2,496	\$361	8,862	89%	9,982	2,275	\$581
39180 - Bank Interest Income	2,432	0	\$2,432	11,879	0%	0	3,761	(\$1,329)
Total Other Income	37,543	34,651	2,893	117,406	85%	138,603	37,444	99
Total Income	\$ 183,538	\$ 222,834	\$ (39,295)	\$ 597,579	78%	\$ 764,771	\$ 171,271	\$ 12,267
Expense								
<u>Contracted Services</u>								
60236 - Management Fees	7,449	\$7,449	\$0	\$22,346	75%	\$29,795	7,198	\$251
60304 - Safety Services Fee	14,243	14,243	0	42,728	75%	56,970	13,761	\$482
60305 - Pools and Spa Services	4,763	4,763	(0)	14,288	75%	19,051	4,602	\$161
60306 - Accounting Fee	4,879	4,879	0	14,636	75%	19,515	4,714	\$165
60307 - Resort Manager Fee	9,803	9,803	0	29,409	75%	39,212	9,472	\$331
60344 - Landscaping	42,652	42,652	0	127,956	75%	170,608	41,210	\$1,442
Total Contracted Services	83,788	83,788	0	251,363	75%	335,151	80,955	2,833
<u>Dues Expense</u>								
60308 - Reserve Contribution Master	21,200	21,200	0	63,600	75%	84,800	20,000	\$1,200
60308 - Reserve Cont - Golf Course Rsv	0	0	0	52,858	100%	52,858	0	\$0
Total Dues Expense	21,200	21,200	0	116,458	85%	137,658	20,000	1,200
<u>Grounds Maintenance</u>								
60343 - Front Pasture Mtc	0	0	0	11,242	100%	11,242	0	\$0
60361 - Snow Removal	0	1,875	(1,875)	5,627	75%	7,500	0	\$0
60382 - Ladder Fuel Reduction	0	3,750	(3,750)	0	0%	15,000	0	\$0
Total Grounds Maintenance	0	5,625	(5,625)	16,869	50%	33,742	0	0
<u>Operating Supplies</u>								
60190 - Postage, Delivery, & Communication	0	717	(717)	0	0%	2,866	0	\$0

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending September 30, 2024
(Unaudited and subject to adjustment)

	07/01/2024-09/30/2024			Year to Date 01/01/2024 -09/30/2024			7/1/2023 -930/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual	Variance
60191 - Voting & Ballot Services	825	830	(5)	825	25%	3,319	825	\$0
<u>Total Operating Supplies</u>	825	1,546	(721)	825	13%	6,185	825	0
<u>Other Expense</u>								
60163 - Director Travel	0	467	(467)	449	24%	1,867	0	\$0
60xxx - JUEA - ECAG Fees	32,155	32,155	(0)	96,465	75%	128,621	31,308	\$847
<u>Total Other Expense</u>	32,155	32,622	(467)	96,914	74%	130,488	31,308	847
<u>Professional Fees</u>								
60147 - Audit & Tax Services	0	0	0	0	0%	9,185	0	\$0
60142 - Sub Association Billing Fee	2,856	2,496	361	8,862	89%	9,982	2,275	\$581
60140 - Bank Charges	5	0	5	10	0%	0	5	\$0
60252 - Legal / Prof. Services	948	750	198	2,293	76%	3,000	3,975	(\$3,027)
60302 - Consultant Fees	5,781	5,000	781	11,659	58%	20,000	4,178	\$1,603
<u>Total Professional Fees</u>	9,590	8,246	1,344	22,824	54%	42,167	10,433	(843)
<u>Repair & Maintenance</u>								
60336 - Repair & Mtc	4,986	3,500	1,486	10,201	73%	14,000	4,028	\$958
60353 - Red Tail Hawk Pool R&M	3,716	2,375	1,341	7,799	82%	9,500	7,212	(\$3,496)
<u>Total Repair & Maintenance</u>	8,702	5,875	2,827	18,000	77%	23,500	11,240	(2,538)
<u>Sport Center</u>								
60237 - Rent	0	0	0	600	100%	600	0	\$0
<u>Total Sport Center</u>	0	0	0	600	100%	600	0	0
<u>Taxes and Insurance</u>								
80250 - Real Estate Taxes	1,077	1,093	(16)	3,232	74%	4,373	989	\$88
80355 - Insurance Deductible	0	-	0	-	0%	0	0	\$0
80350 - Liability & Property Insurance	6,837	7,008	(171)	20,510	73%	28,030	6,637	\$200
<u>Total Taxes and Insurance</u>	7,914	8,101	(187)	23,741	73%	32,403	7,626	288
<u>Utilities</u>								
60360 - Waste Removal	2,206	1,781	425	5,253	74%	7,122	1,772	\$434
60501 - Electricity	339	607	(268)	1,140	47%	2,428	541	(\$202)
<u>Total Utilities</u>	2,545	2,388	158	6,393	67%	9,550	2,313	232
Total Expense	\$ 166,718	\$ 169,390	\$ (2,672)	\$ 553,987	74%	\$ 751,444	\$ 164,700	\$ 2,018
Operating Net Income	<u>\$ 16,820</u>	<u>\$ 53,444</u>	<u>\$ (36,624)</u>	<u>\$ 43,591</u>	<u>327%</u>	<u>\$ 13,327</u>	<u>\$ 6,571</u>	<u>\$ 10,249</u>
Beginning Fund Balance -01/01/2024				\$ 65,375		\$ 61,561		
Ending Fund Balance -09/30/2024				\$ 108,966		\$ 46,298		

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending September 30, 2024
(Unaudited and subject to adjustment)

	07/01/2024-09/30/2024			Year to Date 01/01/2024 -09/30/2024			7/1/2023 -9/30/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual	Variance
Income								
<u>Commercial Rent</u>								
36214 - Commercial Rent - F&B	\$0	\$0	\$0	0	0%	-	\$0	\$0
<u>Total Commercial Rent</u>	-	-	-	-	-	-	-	-
<u>Other Income</u>								
35230 - Merchant Sales	41,441	17,738	23,703	74,906	106%	70,953	33,284	\$8,157
36430 - Bike rentals	36,737	15,311	21,426	62,786	103%	61,243	31,433	\$5,304
36420 - Paddle Board Revenue	-	25	(25)	-	0%	100	-	\$0
36050 - Tennis Lesson Revenue	2,375	2,764	(389)	8,255	75%	11,054	2,304	\$71
36070 - Tennis Court Fee Revenue	480	555	(75)	1,670	75%	2,220	530	(\$50)
39020 - Tennis Lesson Guest Fees	30	66	(36)	180	68%	265	35	(\$5)
39020 - Guest Fees	10,395	7,320	3,075	21,305	73%	29,280	11,455	(\$1,060)
35120 - Misc Income - Express Pass Share	-	-	-	-	0%	50,000	-	\$0
<u>Total Other Income</u>	91,458	43,779	47,680	169,102	75%	225,115	79,041	12,417
<u>Sport Center</u>								
39520 - Sport Center- VROA	53,047	53,047	-	159,142	75%	212,189	52,590	457
39610 - Sport Center - Fairway Vista	3,229	3,229	-	9,686	75%	12,914	3,125	104
39620 - Sport Center - FVE Fractional	561	561	-	1,684	75%	2,245	547	14
39630 - Sport Center - RVVE Fractional	4,665	4,665	-	13,996	75%	18,661	4,555	110
39640 - Sport Center - RiverView Vista	1,960	1,960	-	5,880	75%	7,840	1,898	62
39650 - Sport Center - RECOA	76,213	76,213	-	228,640	75%	304,853	73,798	2,415
39660 - Sport Center - Eagle Creek Frac	210	210	-	631	75%	841	206	4
39670 - Sport Center - Eagle Springs Frac	70	70	-	210	75%	280	69	1
39680 - Sport Center - EHOA	20,984	20,985	(0)	62,953	75%	83,938	20,314	670
39690 - Sport Center - Worldmark	33,951	33,951	0	101,854	75%	135,805	33,645	306
39695 -Sport Center - Worldmark at Eagle Ridge	5,500	5,500	-	16,500	75%	22,000	5,456	44
<u>Total Sport Center</u>	200,391	200,392	(0)	601,174	75%	801,566	196,203	4,188
Total Income	\$ 291,850	\$ 244,170	\$ 47,680	\$ 770,276	75%	\$ 1,026,681	\$ 275,244	\$ 16,606
Expense								
<u>Contracted Services</u>								
60236 - Management Fees	15,487	\$15,487	\$0	\$46,462	75%	\$61,949	15,044	443
60256 - Pools & Spas Service Fee	9,373	9,373	-	28,118	75%	37,491	9,056	317
60304 - Safety Services Fee	11,075	11,075	-	33,226	75%	44,301	10,701	374
60306 - Accounting Fee	17,747	17,747	-	53,242	75%	70,989	17,147	600
60307 - Resort Manager Fee	2,611	2,611	0	7,832	75%	10,442	2,522	88
60312 - Night Audit Fee	4,028	4,028	-	12,083	75%	16,110	3,891	136
60318 - Janitorial	5,985	10,000	(4,015)	17,912	45%	40,000	6,431	(446)
60344 - Landscaping	4,407	4,407	(0)	13,222	75%	17,629	4,258	149
<u>Total Contracted Services</u>	70,713	74,728	(4,015)	212,095	71%	298,911	69,051	1,662
<u>Cost of Goods</u>								
45230 - Cost of Merchant Sales	18,003	10,643	7,360	34,332	81%	42,572	15,602	2,401
45230 - Cost of Commissions - Tennis	1,761	1,500	261	6,073	101%	6,000	1,635	126
45230 - Cost of Commissions - Bikes	27,553	11,483	16,070	47,089	103%	45,932	23,575	3,978
<u>Total Cost of Goods</u>	47,316	23,626	23,690	87,494	93%	94,504	40,812	6,504
<u>Dues Expense</u>								
60308 - Reserve Contribution	41,600	41,600	0	124,800	75%	166,400	40,000	1,600

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending September 30, 2024
(Unaudited and subject to adjustment)

	07/01/2024-09/30/2024			Year to Date 01/01/2024 -09/30/2024			7/1/2023 -9/30/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual	Variance
Total Dues Expense	41,600	41,600	0	124,800	75%	166,400	40,000	1,600
Grounds Maintenance								
60361 - Snow Removal	-	-	-	-	0%	12,500	-	-
Total Grounds Maintenance	-	-	-	-	0%	12,500	-	-
Operating Supplies								
60103 - Operating Supplies	4,206	5,000	(794)	13,679	68%	20,000	3,928	278
60110 - Hayward Lease	2,991	2,970	21	8,931	75%	11,878	2,869	122
60200 - Licenses and Permits	200	797	(597)	200	6%	3,186	200	-
60280 - Uniforms	275	408	(133)	1,040	64%	1,632	198	77
60281 - Laundry and Dry Cleaning	10,911	6,055	4,856	22,626	93%	24,220	9,379	1,532
Total Operating Supplies	18,584	15,229	3,355	46,476	76%	60,916	16,574	2,010
Other Expense								
60311 - Travel	24	125	(101)	44	9%	500	-	24
Total Other Expense	24	125	(101)	44	9%	500	-	24
Professional Fees								
60302 - Consulting Fees	-	1,250	(1,250)	-	0%	5,000	-	-
60143 - Credit Card Commissions	3,385	1,620	1,765	6,926	107%	6,478	3,054	331
Total Professional Fees	3,385	2,870	515	6,926	60%	11,478	3,054	331
Repair & Maintenance								
60336 - Repair & Mtc	9,742	9,375	367	24,547	65%	37,500	7,134	2,608
Total Repair & Maintenance	9,742	9,375	367	24,547	65%	37,500	7,134	2,608
Sport Center								
60261 - Sport Center Payroll	74,078	67,735	6,343	219,171	81%	270,940	77,219	(3,141)
Total Sport Center	74,078	67,735	6,343	219,171	81%	270,940	77,219	(3,141)
Taxes and Insurance								
80250 - Real Estate Taxes	6,890	6,994	(103)	20,670	74%	27,974	6,461	429
80355 - Insurance Deductible	-	2,500	(2,500)	-	0%	10,000	-	-
80350 - Liability & Property Insurance	13,492	13,830	(337)	40,476	73%	55,318	12,469	1,023
Total Taxes and Insurance	20,382	23,323	(2,941)	61,146	66%	93,292	18,930	1,452
Utilities								
60160 - Cable/Satellite Television	568	537	31	1,763	82%	2,149	497	71
60260 - Telecommunications	625	728	(103)	2,143	74%	2,913	646	(21)
60360 - Waste Removal	1,512	1,468	44	4,447	76%	5,870	1,033	479
60501 - Electricity	4,561	4,360	201	12,368	71%	17,439	4,752	(191)
60502 - Gas - Propane	8,319	16,082	(7,763)	32,779	51%	64,328	3,827	4,492
60505 - Water	2,520	2,520	-	7,560	75%	10,080	2,220	300
Total Utilities	18,105	25,695	(7,590)	61,060	59%	102,779	12,975	5,130
Total Expense	\$ 303,928	\$ 284,305	\$ 19,623	\$ 843,759	73%	\$ 1,149,720	\$ 285,749	\$ 18,179
Operating Net Income	\$ (12,079)	\$ (40,135)	\$ 28,056	\$ (73,484)	60%	\$ (123,039)	\$ (10,505)	\$ (1,574)
Beginning Fund Balance -01/01/2024				\$ 250,235		\$ 204,192		
Ending Fund Balance -09/30/2024				\$ 176,751		\$ 81,153		

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending September 30, 2024
(Unaudited and subject to adjustment)

07/01/2024-09/30/2024

Year to Date 01/01/2024 -09/30/2024

7/1/2023 -09/30/2023

	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual	Variance
Water:								
Income								
<u>Water & Sewer</u>								
39700 - Water & Sewer - VROA	\$ 31,248	\$ 31,248	\$ -	\$ 93,744	75%	\$ 124,992	\$ 27,528	\$ 3,720
39720 - Water & Sewer - ECMA Spts Ctr	2,520	2,520	-	7,560	75%	10,080	2,220	\$ 300
39730 - Water & Sewer - Fairway Vista	8,064	8,064	-	24,192	75%	32,256	7,104	\$ 960
39740 - Water & Sewer - RiverView Vista	11,844	11,844	-	35,532	75%	47,376	10,434	\$ 1,410
39750 - Water & Sewer - EHOA	44,352	44,352	-	133,560	75%	177,408	39,072	\$ 5,280
39760 - Water & Sewer - EHOA (undeveloped)	338	406	(68)	946	58%	1,622	405	\$ (67)
39770 - Water & Sewer - River Run Properties	756	756	-	2,268	75%	3,024	666	\$ 90
39780 - Water & Sewer - Worldmark	20,664	20,664	-	61,992	75%	82,656	18,204	\$ 2,460
39790 - Water & Sewer - Pro Shop	1,512	1,512	-	4,536	75%	6,048	1,332	\$ 180
39840 - Water & Sewer - Hotel	18,144	18,144	-	54,432	75%	72,576	15,984	\$ 2,160
39850 - Water & Sewer - Conference Ctr	1,260	1,260	-	3,780	75%	5,040	1,110	\$ 150
39860 - Water & Sewer - Maint/Golf	252	252	-	756	75%	1,008	222	\$ 30
Total Water & Sewer	140,954	141,022	(68)	423,298	75%	564,086	124,281	16,673
Other Income - Chase Cost Sharing Agreement	-	-	-	720	100%	720	-	\$ -
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-	\$ -
Total Income	\$ 140,954	\$ 141,022	\$ (68)	\$ 424,018	75%	\$ 564,806	\$ 124,281	\$ 16,673
Expense								
<u>Contracted Services</u>								
60236 - Management Fees	\$6,995	\$6,995	\$0	\$20,986	75%	\$27,981	\$6,002	\$993
60304 - Safety Services Fee	6,912	6,912	-	20,736	75%	27,648	6,678	\$ 234
60306 - Accounting Fee	4,414	4,414	(0)	13,242	75%	17,656	4,265	\$ 149
60366 - Utility System Mgmt Fee	21,633	27,053	(5,420)	68,706	63%	108,212	23,394	\$ (1,761)
Total Contracted Services	39,955	45,374	(5,420)	123,670	68%	181,497	40,339	(384)
<u>Dues Expense</u>								
60308 - Reserve Contribution	58,500	58,500	-	175,500	75%	234,000	38,144	\$ 20,356
Total Dues Expense	58,500	58,500	-	175,500	75%	234,000	38,144	20,356
<u>Operating Supplies</u>								
60200 - Licenses and Permits	120	375	(255)	1,525	102%	1,500	-	\$ 120
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	-	\$ -
Total Operating Supplies	120	413	(293)	1,525	92%	1,650	-	120
<u>Professional Fees</u>								
60252 - Legal / Prof. Services	-	375	(375)	336	22%	1,500	1,875	\$ (1,875)
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-	\$ -
60XXX - USPC Travel/Admin	-	250	(250)	-	-	1,000	-	\$ -
60302 - Consultant Fees	-	1,250	(1,250)	3,774	75%	5,000	4,589	\$ (4,589)
Total Professional Fees	-	1,875	(1,875)	4,109	55%	7,500	6,464	(6,464)
<u>Repair & Maintenance</u>								
60336 - Repair & Mtc	-	2,500	(2,500)	132	1%	10,000	-	\$ -
60369 - Product Quality Testing	1,056	1,575	(519)	2,432	39%	6,300	762	\$ 294
Total Repair & Maintenance	1,056	4,075	(3,019)	2,564	16%	16,300	762	294
<u>Taxes and Insurance</u>								
80250 - Real Estate Taxes	2,281	2,315	(34)	6,843	74%	9,261	2,199	\$ 82
80355 - Insurance Deductible	-	-	-	-	0%	-	-	\$ -

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending September 30, 2024
(Unaudited and subject to adjustment)

	07/01/2024-09/30/2024			Year to Date 01/01/2024 -09/30/2024			7/1/2023 -09/30/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual	Variance
80350 - Liability & Property Insurance	1,402	1,437	(35)	4,205	73%	5,747	1,296	\$ 106
Total Taxes and Insurance	3,683	3,752	(69)	11,048	74%	15,008	3,495	188
<u>Utilities</u>								
60501 - Electricity	12,662	10,489	2,173	25,825	62%	41,957	15,620	\$ (2,958)
60505 - Water	2,983	1,420	1,563	4,806	85%	5,679	1,833	\$ 1,150
Total Utilities	15,645	11,909	3,736	30,632	64%	47,636	17,453	(1,808)
Total Water Expense	118,958	125,898	(6,940)	349,048	69%	503,591	106,656	12,302
Operating Net Income - Water	21,996	15,124	6,872	74,971	122%	61,215	17,625	4,371
 Sewer:								
<u>Contracted Services</u>								
60236 - Management Fees	1,685	1,685	-	5,056	75%	6,741	1,979	\$ (294)
60366 - Utility System Mgmt Fee	17,579	22,134	(4,556)	55,829	63%	88,537	19,010	\$ (1,431)
Total Contracted Services	19,264	23,820	(4,556)	60,885	64%	95,278	20,989	(1,726)
<u>Operating Supplies</u>								
60103 - Operating Supplies	-	19	(19)	-	-	75	-	\$ -
60200 - Licenses and Permits	1,855	450	1,405	1,855	103%	1,800	1,791	\$ 64
Total Operating Supplies	1,855	469	1,387	1,855	99%	1,875	1,791	64
<u>Professional Fees</u>								
60252 - Legal & Professional Fees	-	-	-	-	-	-	188	\$ (188)
60XXX - USPC Travel/Admin	-	250	(250)	-	-	1,000	-	\$ -
60302 - Consultant Fees	-	225	(225)	690	77%	900	2,087	\$ (2,087)
Total Professional Fees	-	475	(475)	690	36%	1,900	2,275	(2,275)
<u>Repair & Maintenance</u>								
60xxx - Geo-mapping	-	-	-	-	0%	-	-	\$ -
60336 - Repair & Mtc	-	1,656	(1,656)	-	0%	6,625	2,793	\$ (2,793)
60346 - ECX Operations	2,619	2,602	18	7,858	76%	10,407	2,514	\$ 106
60369 - Product Quality Testing	648	750	(102)	1,944	65%	3,000	612	\$ 36
Total Repair & Maintenance	3,267	5,008	(1,741)	9,802	49%	20,032	5,919	(2,651)
Total Sewer Expense	24,387	29,771	(5,385)	73,232	61%	119,085	30,974	(6,587)
Operating Net Income - Sewer	(24,387)	(29,771)	5,385	(73,232)	61%	(119,085)	(30,974)	6,587
Net Operating Income - Water/Sewer	\$ (2,391)	\$ (14,648)		\$ 1,739	-3%	\$ (57,870)	\$ (13,350)	\$ 10,958
Beginning Fund Balance -01/01/2024				\$ 193,657		\$ 204,440		
Ending Fund Balance -09/30/2024				\$ 195,396		\$ 146,570		

**Eagle Crest Master Association - Reserve
Budget Comparison
for the period ending September 30, 2024**

Facilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$63,600	\$84,800	\$21,200
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	26,247	8,853	(17,394)
Total Income	89,847	93,653	3,806
Expense			
60336 - Repair & Mtc	8,545	24,422	15,877
Total Expense	8,545	24,422	15,877
Net Income	81,302	\$69,231	(\$12,071)
Reserve Fund Balance 01/01/2024	\$670,923		
Reserve Fund Balance 09/30/2024	\$752,225		
Utilities			
Utilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$145,500	\$194,000	\$48,500
39180 - Bank Interest Income	38,758	12,277	(26,481)
Total Income	184,258	206,277	22,019
Expense			
60336 - Repair & Mtc	318,270	35,098	(283,172)
Total Expense	318,270	35,098	(283,172)
Net Income	(\$134,011)	\$171,179	\$305,190
Reserve Fund Balance 01/01/2024	\$1,244,822		
Reserve Fund Balance 09/30/2024	\$1,110,811		

Water System Infr	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$30,000	\$40,000	\$10,000
39180 - Bank Interest Income	8,419	3,364	(5,055)
Total Income	38,419	43,364	4,945
Expense			
60336 - Repair & Mtc	24,142	25,574	1,432
Total Expense	24,142	25,574	1,432
Net Income	\$14,277	\$17,790	\$3,513
Reserve Fund Balance 01/01/2024	\$227,013		
Reserve Fund Balance 09/30/2024	\$241,290		
Golf Course			
Golf Course	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$52,858	\$52,858	\$0
39180 - Bank Interest Income	4,599	-	
Total Income	57,457	52,858	-
Expense			
60336 - Repair & Mtc	97,653	29,883	(67,770)
Total Expense	97,653	29,883	(67,770)
Net Income	(\$40,195)	\$22,975	\$67,770
Reserve Fund Balance 01/01/2024	\$172,016		
Reserve Fund Balance 09/30/2024	\$131,821		