

**Eagle Crest Master Association
Balance Sheet
as of March 31, 2024**

(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	03/31/24 Total	03/31/23 Total
Assets				
<u>Cash</u>				
Northwest Bank Reserve Account - MM Account	\$0	528,341	\$528,341	\$380,765
Northwest Bank Operating Account	481,156	0	481,156	493,741
First Interstate Bank Trust Account	0	1,845,611	1,845,611	1,787,148
Edward Jones	0	16,284	16,284	17,900
Sports Center Employee Bank	940	0	940	940
Total Cash	\$482,096	\$2,390,236	\$2,872,332	\$2,680,494
Accounts Receivable	93,105	0	93,105	112,262
Due to/from	0	0	0	0
Inventory: Merchandise	12,028	0	12,028	15,018
Prepaid Property Taxes	10,248	0	10,248	9,649
Prepaid Income Taxes	0	10,015	10,015	10,541
Prepaid Insurance	43,461	0	43,461	40,805
TOTAL ASSETS	\$640,937	\$2,400,251	\$3,041,189	\$2,868,769
Liabilities				
Accounts Payable	\$57,845	\$2,038	\$59,883	\$59,104
Prepaid Worldmark Dues	0	0	0	0
Prepaid EHOA Dues	81,628	0	81,628	67,997
Property Tax Payable	0	0	0	0
Total Liabilities	\$139,473	\$2,038	\$141,511	\$127,101
Beginning Fund Balance	\$507,352	\$2,312,915	\$2,820,267	\$2,668,960
Net Income	(5,888)	85,298	79,411	72,708
Ending Fund Balance	\$501,464	\$2,398,213	\$2,899,678	\$2,741,668
TOTAL LIABILITIES AND FUND BALANCES	\$640,937	\$2,400,251	\$3,041,189	\$2,868,769
	(\$0)	\$0		

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending March 31, 2024
(Unaudited and subject to adjustment)

	01/01/2024-03/31/2024			Year to Date 01/01/2024 - 03/31/2024				1/1/2023 -3/31/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Actual	Variance
Income									
<u>Commercial Rent</u>									
36215 - Commercial Rent - Golf	0	0	\$0	0	0%	42,188	(\$42,188)	0	\$0
36210 - Rent - Equestrian Center	1,500	1,500	\$0	1,500	0%	6,000	(\$4,500)	500	\$1,000
<u>Total Commercial Rent</u>	1,500	1,500	0	1,500	3%	48,188	(46,688)	500	1,000
<u>Dues</u>									
39520 - Dues - VROA	35,340	35,340	\$0	35,340	25%	141,360	(\$106,020)	32,364	\$2,976
39530 - Dues - Fairway Vista	9,120	9,120	\$0	9,120	25%	36,480	(\$27,360)	8,352	\$768
39540 - Dues - RiverView Vista	13,395	13,395	\$0	13,395	25%	53,580	(\$40,185)	12,267	\$1,128
39550 - Dues - EHOA	51,870	51,870	\$0	51,870	25%	207,480	(\$155,610)	47,502	\$4,368
39560 - Dues - River Run Properties LLC	1,140	1,140	\$0	1,140	25%	4,560	(\$3,420)	1,044	\$96
39570 - Dues - Worldmark	23,370	23,370	\$0	23,370	25%	93,480	(\$70,110)	21,402	\$1,968
39580 - Dues - Conference Center	1,140	1,140	\$0	1,140	25%	4,560	(\$3,420)	1,044	\$96
39590 - Dues - Eagle Crest Hotel	9,120	9,120	\$0	9,120	25%	36,480	(\$27,360)	8,352	\$768
<u>Total Dues</u>	144,495	144,495	0	144,495	25%	577,980	(433,485)	132,327	12,168
<u>Other Income</u>									
35120 - Misc Income	50	0	\$50	50	0%	0	\$50	20	\$30
35XXX - JUEA - ECAG Fees	32,155	32,155	(\$0)	32,155	25%	128,621	(\$96,466)	31,308	\$847
36XXX - RV Pool Passes: Worldmark	0	0	\$0	0	0%	0	\$0	0	\$0
36070 - Sub Association Billing Fee Rev	3,122	2,496	\$627	3,122	31%	9,982	(\$6,860)	2,431	\$691
39180 - Bank Interest Income	3,034	0	\$3,034	3,034	0%	0	\$3,034	0	\$3,034
<u>Total Other Income</u>	38,361	34,651	3,710	38,361	28%	138,603	(100,242)	33,759	4,602
Total Income	\$ 184,356	\$ 180,646	\$ 3,710	\$ 184,356	24%	\$ 764,771	\$ (580,415)	\$ 166,586	\$ 17,770

Expense

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending March 31, 2024
(Unaudited and subject to adjustment)

	01/01/2024-03/31/2024			Year to Date 01/01/2024 - 03/31/2024				1/1/2023 -3/31/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Actual	Variance
<u>Contracted Services</u>									
60236 - Management Fees	7,449	\$7,449	\$0	\$7,449	25%	\$29,795	(\$22,346)	7,198	\$251
60304 - Safety Services Fee	14,243	14,243	0	14,243	25%	56,970	(42,728)	13,761	\$482
60305 - Pools and Spa Services	4,763	4,763	(0)	4,763	25%	19,051	(14,288)	4,602	\$161
60306 - Accounting Fee	4,879	4,879	0	4,879	25%	19,515	(14,636)	4,714	\$165
60307 - Resort Manager Fee	9,803	9,803	0	9,803	25%	39,212	(29,409)	9,472	\$332
60344 - Landscaping	42,652	42,652	0	42,652	25%	170,608	(127,956)	41,210	\$1,442
<u>Total Contracted Services</u>	<u>83,788</u>	<u>83,788</u>	<u>0</u>	<u>83,788</u>	<u>25%</u>	<u>335,151</u>	<u>(251,363)</u>	<u>80,955</u>	<u>2,833</u>
<u>Dues Expense</u>									
60308 - Reserve Contribution Master	21,200	21,200	0	21,200	25%	84,800	(63,600)	20,000	\$1,200
60308 - Reserve Cont - Golf Course Rsv	0	0	0	0	0%	52,858	(52,858)	0	\$0
<u>Total Dues Expense</u>	<u>21,200</u>	<u>21,200</u>	<u>0</u>	<u>21,200</u>	<u>15%</u>	<u>137,658</u>	<u>(116,458)</u>	<u>20,000</u>	<u>1,200</u>
<u>Grounds Maintenance</u>									
60343 - Front Pasture Mtc	0	0	0	0	0%	11,242	(11,242)	0	\$0
60361 - Snow Removal	5,578	1,875	3,703	5,578	74%	7,500	(1,922)	1,716	\$3,862
60382 - Ladder Fuel Reduction	0	3,750	(3,750)	0	0%	15,000	(15,000)	900	(\$900)
<u>Total Grounds Maintenance</u>	<u>5,578</u>	<u>5,625</u>	<u>(47)</u>	<u>5,578</u>	<u>17%</u>	<u>33,742</u>	<u>(28,164)</u>	<u>2,616</u>	<u>2,962</u>
<u>Operating Supplies</u>									
60190 - Postage, Delivery, & Communication	0	717	(717)	0	0%	2,866	(2,866)	0	\$0
60191 - Voting & Ballot Services	0	830	(830)	0	0%	3,319	(3,319)	0	\$0
<u>Total Operating Supplies</u>	<u>0</u>	<u>1,546</u>	<u>(1,546)</u>	<u>0</u>	<u>0%</u>	<u>6,185</u>	<u>(6,185)</u>	<u>0</u>	<u>0</u>
<u>Other Expense</u>									
60163 - Director Travel	0	467	(467)	0	0%	1,867	(1,867)	375	(\$375)

**Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending March 31, 2024**

(Unaudited and subject to adjustment)

	01/01/2024-03/31/2024			Year to Date 01/01/2024 - 03/31/2024				1/1/2023 -3/31/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Actual	Variance
60xxx - JUEA - ECAG Fees	32,155	32,155	(0)	32,155	25%	128,621	(96,466)	31,308	\$847
<u>Total Other Expense</u>	32,155	32,622	(467)	32,155	25%	130,488	(98,333)	31,683	472
<u>Professional Fees</u>									
60147 - Audit & Tax Services	0	0	0	0	0%	9,185	(9,185)	0	\$0
60142 - Sub Association Billing Fee	3,122	2,496	627	3,122	31%	9,982	(6,860)	2,431	\$691
60140 - Bank Charges	5	0	5	5	0%	0	5	5	\$0
60252 - Legal / Prof. Services	308	750	(443)	308	10%	3,000	(2,693)	244	\$64
60302 - Consultant Fees	3,212	5,000	(1,788)	3,212	16%	20,000	(16,788)	2,887	\$325
<u>Total Professional Fees</u>	6,646	8,246	(1,599)	6,646	16%	42,167	(35,521)	5,567	1,079
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	2,059	3,500	(1,441)	2,059	15%	14,000	(11,941)	1,364	\$695
60353 - Red Tail Hawk Pool R&M	781	2,375	(1,594)	781	8%	9,500	(8,719)	427	\$354
<u>Total Repair & Maintenance</u>	2,840	5,875	(3,035)	2,840	12%	23,500	(20,660)	1,791	1,049
<u>Sport Center</u>									
60237 - Rent	600	600	0	600	100%	600	0	600	\$0
<u>Total Sport Center</u>	600	600	0	600	100%	600	0	600	0
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	1,077	1,093	(16)	1,077	25%	4,373	(3,296)	989	\$88
80355 - Insurance Deductible	0	-	0	-	0%	0	0	0	\$0
80350 - Liability & Property Insurance	6,837	7,008	(171)	6,837	24%	28,030	(21,193)	6,637	\$199
<u>Total Taxes and Insurance</u>	7,914	8,101	(187)	7,914	24%	32,403	(24,489)	7,626	288
<u>Utilities</u>									
60360 - Waste Removal	1,265	1,781	(516)	1,265	18%	7,122	(5,857)	1,342	(\$77)

**Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending March 31, 2024**

(Unaudited and subject to adjustment)

	01/01/2024-03/31/2024			Year to Date 01/01/2024 - 03/31/2024				1/1/2023 -3/31/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Actual	Variance
60501 - Electricity	445	607	(162)	445	18%	2,428	(1,983)	638	(\$193)
<u>Total Utilities</u>	1,710	2,388	(678)	1,710	18%	9,550	(7,840)	1,980	(270)
Total Expense	\$ 162,430	\$ 169,990	\$ (7,560)	\$ 162,430	22%	\$ 751,444	\$ (589,014)	\$ 152,819	\$ 9,611
Operating Net Income	\$ 21,926	\$ 10,656	\$ 11,270	\$ 21,926	165%	\$ 13,327	\$ 8,599	\$ 13,767	\$ 8,159
Beginning Fund Balance -01/01/2024				\$ 63,460		\$ 61,561			
Ending Fund Balance -03/31/2024				\$ 85,386		\$ 46,298			

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending March 31, 2024

(Unaudited and subject to adjustment)

01/01/2024-03/31/2024

Year to Date 01/01/2024 - 03/31/2024

1/1/2023 -3/31/2023

	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Income									
<u>Commercial Rent</u>									
36214 - Commercial Rent - F&B	\$0	\$0	\$0	0	0%	-	\$0	\$0	\$0
<u>Total Commercial Rent</u>	-	-	-	-		-	-	-	-
<u>Other Income</u>									
35230 - Merchant Sales	10,908	17,738	(6,830)	10,908	15%	70,953	(60,045)	9,150	\$1,758
36430 - Bike rentals	4,702	15,311	(10,609)	4,702	8%	61,243	(56,542)	2,805	\$1,897
36420 - Paddle Board Revenue	-	25	(25)	-	0%	100	(100)	-	\$0
36050 - Tennis Lesson Revenue	3,025	2,764	262	3,025	27%	11,054	(8,029)	3,870	(\$845)
36070 - Tennis Court Fee Revenue	600	555	45	600	27%	2,220	(1,620)	750	(\$150)
39020 - Tennis Lesson Guest Fees	60	66	(6)	60	23%	265	(205)	80	(\$20)
39020 - Guest Fees	3,830	7,320	(3,490)	3,830	13%	29,280	(25,450)	5,735	(\$1,905)
35120 - Misc Income - Express Pass Share	-	-	-	-	0%	50,000	(50,000)	-	\$0
<u>Total Other Income</u>	23,125	43,779	(20,654)	23,125	10%	225,115	(201,990)	22,390	735
<u>Sport Center</u>									
39520 - Sport Center- VROA	53,047	53,047	-	53,047	25%	212,189	(159,142)	52,590	457
39610 - Sport Center - Fairway Vista	3,229	3,229	-	3,229	25%	12,914	(9,686)	3,125	104
39620 - Sport Center - FVE Fractional	561	561	-	561	25%	2,245	(1,684)	547	14
39630 - Sport Center - RVVE Fractional	4,665	4,665	-	4,665	25%	18,661	(13,996)	4,555	110
39640 - Sport Center - RiverView Vista	1,960	1,960	-	1,960	25%	7,840	(5,880)	1,898	62
39650 - Sport Center - RECOA	76,213	76,213	-	76,213	25%	304,853	(228,640)	73,798	2,415
39660 - Sport Center - Eagle Creek Frac	210	186	24	210	25%	841	(631)	206	4
39670 - Sport Center - Eagle Springs Frac	70	70	-	70	25%	280	(210)	69	1
39680 - Sport Center - EHOA	20,984	20,985	(0)	20,984	25%	83,938	(62,954)	20,314	670
39690 - Sport Center - Worldmark	33,951	33,951	(0)	33,951	25%	135,805	(101,854)	33,645	306
39695 -Sport Center - Worldmark at Eagle Ridge	5,500	5,500	-	5,500	25%	22,000	(16,500)	5,456	44
<u>Total Sport Center</u>	200,391	200,367	24	200,391	25%	801,566	(601,175)	196,203	4,188
Total Income	\$ 223,516	\$ 244,146	\$ (20,630)	\$ 223,516	22%	\$ 1,026,681	\$ (803,165)	\$ 218,593	\$ 4,923
Expense									
<u>Contracted Services</u>									

**Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending March 31, 2024**

(Unaudited and subject to adjustment)

01/01/2024-03/31/2024

Year to Date 01/01/2024 - 03/31/2024

1/1/2023 -3/31/2023

	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
60236 - Management Fees	15,487	\$15,487	\$0	\$15,487	25%	\$61,949	(\$46,462)	15,044	443
60256 - Pools & Spas Service Fee	9,373	9,373	-	9,373	25%	37,491	(28,118)	9,056	317
60304 - Safety Services Fee	11,075	11,075	-	11,075	25%	44,301	(33,226)	10,701	374
60306 - Accounting Fee	17,747	17,747	-	17,747	25%	70,989	(53,242)	17,147	600
60307 - Resort Manager Fee	2,611	2,611	0	2,611	25%	10,442	(7,831)	2,522	88
60312 - Night Audit Fee	4,028	4,028	-	4,028	25%	16,110	(12,083)	3,891	136
60318 - Janitorial	5,792	10,000	(4,208)	5,792	14%	40,000	(34,208)	5,985	(193)
60344 - Landscaping	4,407	4,407	(0)	4,407	25%	17,629	(13,222)	4,258	149
Total Contracted Services	70,520	74,728	(4,208)	70,520	24%	298,911	(228,391)	68,605	1,915
Cost of Goods									
45230 - Cost of Merchant Sales	5,888	10,643	(4,755)	5,888	14%	42,572	(36,684)	7,890	(2,002)
45230 - Cost of Commissions - Tennis	2,254	1,500	754	2,254	38%	6,000	(3,747)	2,842	(589)
45230 - Cost of Commissions - Bikes	3,526	11,483	(7,957)	3,526	8%	45,932	(42,406)	2,104	1,422
Total Cost of Goods	11,668	23,626	(11,958)	11,668	12%	94,504	(82,836)	12,836	(1,168)
Dues Expense									
60308 - Reserve Contribution	41,600	41,600	0	41,600	25%	166,400	(124,800)	40,000	1,600
Total Dues Expense	41,600	41,600	0	41,600	25%	166,400	(124,800)	40,000	1,600
Grounds Maintenance									
60361 - Snow Removal	-	-	-	-	0%	12,500	(12,500)	-	-
Total Grounds Maintenance	-	-	-	-	0%	12,500	(12,500)	-	-
Operating Supplies									
60103 - Operating Supplies	3,992	5,000	(1,008)	3,992	20%	20,000	(16,008)	3,350	641
60110 - Hayward Lease	2,970	2,970	1	2,970	25%	11,878	(8,908)	2,869	101
60200 - Licenses and Permits	-	797	(797)	-	0%	3,186	(3,186)	-	-
60280 - Uniforms	753	408	345	753	46%	1,632	(879)	207	546
60281 - Laundry and Dry Cleaning	3,922	6,055	(2,133)	3,922	16%	24,220	(20,298)	3,253	670
Total Operating Supplies	11,637	15,229	(3,592)	11,637	19%	60,916	(49,279)	9,679	1,958
Other Expense									
60311 - Travel	-	125	(125)	-	0%	500	(500)	-	-

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending March 31, 2024

(Unaudited and subject to adjustment)

01/01/2024-03/31/2024

Year to Date 01/01/2024 - 03/31/2024

1/1/2023 -3/31/2023

	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Total Other Expense	-	125	(125)	-	0%	500	(500)	-	-
<u>Professional Fees</u>									
60302 - Consulting Fees	-	1,250	(1,250)	-	0%	5,000	(5,000)		
60143 - Credit Card Commissions	1,332	1,620	(288)	1,332	21%	6,478	(5,146)	929	402
Total Professional Fees	1,332	2,870	(1,538)	1,332	12%	11,478	(10,146)	929	402
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	8,986	9,375	(389)	8,986	24%	37,500	(28,514)	6,000	2,986
Total Repair & Maintenance	8,986	9,375	(389)	8,986	24%	37,500	(28,514)	6,000	2,986
<u>Sport Center</u>									
60261 - Sport Center Payroll	72,363	67,735	4,628	72,363	27%	270,940	(198,578)	60,885	11,477
Total Sport Center	72,363	67,735	4,628	72,363	27%	270,940	(198,578)	60,885	11,477
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	6,890	6,994	(103)	6,890	25%	27,974	(21,084)	6,461	429
80355 - Insurance Deductible	-	2,500	(2,500)	-	0%	10,000	(10,000)	-	-
80350 - Liability & Property Insurance	13,492	13,830	(337)	13,492	24%	55,318	(41,826)	12,469	1,023
Total Taxes and Insurance	20,382	23,323	(2,941)	20,382	22%	93,292	(72,910)	18,931	1,452
<u>Utilities</u>									
60160 - Cable/Satellite Television	514	537	(23)	514	24%	2,149	(1,635)	587	(73)
60260 - Telecommunications	674	728	(54)	674	23%	2,913	(2,239)	629	45
60360 - Waste Removal	1,468	1,468	0	1,468	25%	5,870	(4,402)	1,305	163
60501 - Electricity	3,971	4,360	(389)	3,971	23%	17,439	(13,468)	3,849	122
60502 - Gas - Propane	11,751	16,082	(4,331)	11,751	18%	64,328	(52,577)	17,070	(5,319)
60505 - Water	2,520	2,520	-	2,520	25%	10,080	(7,560)	2,220	300
Total Utilities	20,899	25,695	(4,796)	20,899	20%	102,779	(81,880)	25,659	(4,760)
Total Expense	\$ 259,385	\$ 284,305	\$ (24,920)	\$ 259,385	23%	\$ 1,149,720	\$ (890,335)	\$ 243,524	\$ 15,862
Operating Net Income	\$ (35,870)	\$ (40,159)	\$ 4,289	\$ (35,870)	29%	\$ (123,039)	\$ 87,169	\$ (24,930)	\$ (10,939)

**Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending March 31, 2024**

(Unaudited and subject to adjustment)

01/01/2024-03/31/2024

Year to Date 01/01/2024 - 03/31/2024

1/1/2023 -3/31/2023

	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Beginning Fund Balance -01/01/2024				\$ 250,235		\$ 204,192			
Ending Fund Balance -03/31/2024				\$ 214,365		\$ 81,153			

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending March 31, 2024
(Unaudited and subject to adjustment)

01/01/2024-03/31/2024

Year to Date 01/01/2024 - 03/31/2024

1/1/2023 -3/31/2023

	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Water:									
Income									
<u>Water & Sewer</u>									
39700 - Water & Sewer - VROA	\$ 31,248	\$ 31,248	\$ -	\$ 31,248	25%	\$ 124,992	\$ (93,744)	\$ 27,528	\$ 3,720
39720 - Water & Sewer - ECMA Spts Ctr	2,520	2,520	-	2,520	25%	10,080	(7,560)	2,220	\$ 300
39730 - Water & Sewer - Fairway Vista	8,064	8,064	-	8,064	25%	32,256	(24,192)	7,104	\$ 960
39740 - Water & Sewer - RiverView Vista	11,844	11,844	-	11,844	25%	47,376	(35,532)	10,434	\$ 1,410
39750 - Water & Sewer - EHOA	44,604	44,352	252	44,604	25%	177,408	(132,804)	39,072	\$ 5,532
39760 - Water & Sewer - EHOA (undeveloped)	270	406	(135)	270	17%	1,622	(1,352)	406	\$ (136)
39770 - Water & Sewer - River Run Properties	756	756	-	756	25%	3,024	(2,268)	666	\$ 90
39780 - Water & Sewer - Worldmark	20,664	20,664	-	20,664	25%	82,656	(61,992)	18,204	\$ 2,460
39790 - Water & Sewer - Pro Shop	1,512	1,512	-	1,512	25%	6,048	(4,536)	1,332	\$ 180
39840 - Water & Sewer - Hotel	18,144	18,144	-	18,144	25%	72,576	(54,432)	15,984	\$ 2,160
39850 - Water & Sewer - Conference Ctr	1,260	1,260	-	1,260	25%	5,040	(3,780)	1,110	\$ 150
39860 - Water & Sewer - Maint/Golf	252	252	-	252	25%	1,008	(756)	222	\$ 30
Total Water & Sewer	141,138	141,022	117	141,138	25%	564,086	(422,948)	124,282	16,856
Other Income - Chase Cost Sharing Agreement	720	720	-	720	100%	720	0	-	\$ 720
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-	-	\$ -
Total Income	\$ 141,858	\$ 141,742	\$ 117	\$ 141,858	25%	\$ 564,806	\$ (422,948)	\$ 124,282	\$ 17,576
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	\$6,995	\$6,995	\$0	\$6,995	25%	\$27,981	(\$20,986)	\$6,002	\$993
60304 - Safety Services Fee	6,912	6,912	-	6,912	25%	27,648	(20,736)	6,678	\$ 234
60306 - Accounting Fee	4,414	4,414	(0)	4,414	25%	17,656	(13,242)	4,265	\$ 149
60366 - Utility System Mgmt Fee	21,842	27,053	(5,211)	21,842	20%	108,212	(86,370)	18,879	\$ 2,963
Total Contracted Services	40,164	45,374	(5,211)	40,164	22%	181,497	(141,333)	35,824	4,339
<u>Dues Expense</u>									
60308 - Reserve Contribution	58,500	58,500	-	58,500	25%	234,000	(175,500)	38,144	\$ 20,356

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
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(Unaudited and subject to adjustment)

	01/01/2024-03/31/2024			Year to Date 01/01/2024 - 03/31/2024				1/1/2023 -3/31/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Total Dues Expense	58,500	58,500	-	58,500	25%	234,000	(175,500)	38,144	20,356
Operating Supplies									
60200 - Licenses and Permits	1,230	375	855	1,230	82%	1,500	(271)	1,187	\$ 43
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)	-	\$ -
Total Operating Supplies	1,230	413	817	1,230	75%	1,650	(421)	1,187	43
Professional Fees									
60252 - Legal / Prof. Services	-	375	(375)	-	0%	1,500	(1,500)	-	\$ -
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-	-	\$ -
60XXX - USPC Travel/Admin	-	250	(250)	-	-	1,000	(1,000)	-	-
60302 - Consultant Fees	1,155	1,250	(95)	1,155	23%	5,000	(3,845)	834	\$ 321
Total Professional Fees	1,155	1,875	(720)	1,155	15%	7,500	(6,345)	834	321
Repair & Maintenance									
60336 - Repair & Mtc	132	2,500	(2,368)	132	1%	10,000	(9,868)	-	\$ 132
60369 - Product Quality Testing	798	1,575	(777)	798	13%	6,300	(5,502)	749	\$ 49
Total Repair & Maintenance	930	4,075	(3,145)	930	6%	16,300	(15,370)	749	181
Taxes and Insurance									
80250 - Real Estate Taxes	2,281	2,315	(34)	2,281	25%	9,261	(6,980)	2,199	\$ 82
80355 - Insurance Deductible	-	-	-	-	0%	-	-	-	\$ -
80350 - Liability & Property Insurance	1,402	1,437	(35)	1,402	24%	5,747	(4,345)	1,296	\$ 106
Total Taxes and Insurance	3,683	3,752	(69)	3,683	25%	15,008	(11,325)	3,495	188
Utilities									
60501 - Electricity	4,445	10,489	(6,045)	4,445	11%	41,957	(37,512)	4,909	\$ (465)
60505 - Water	497	1,420	(923)	497	9%	5,679	(5,182)	-	\$ 497
Total Utilities	4,941	11,909	(6,968)	4,941	10%	47,636	(42,695)	4,909	32
Total Water Expense	110,602	125,898	(15,296)	110,602	22%	503,591	(392,989)	85,142	25,460
Operating Net Income - Water	31,257	15,844	15,413	31,257	51%	61,215	(29,959)	39,140	(7,884)

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending March 31, 2024
(Unaudited and subject to adjustment)

	01/01/2024-03/31/2024			Year to Date 01/01/2024 - 03/31/2024				1/1/2023 -3/31/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Sewer:									
<u>Contracted Services</u>									
60236 - Management Fees	1,685	1,685	-	1,685	25%	6,741	(5,056)	1,979	\$ (294)
60366 - Utility System Mgmt Fee	17,749	22,134	(4,386)	17,749	20%	88,537	(70,788)	15,341	\$ 2,408
Total Contracted Services	19,434	23,820	(4,386)	19,434	20%	95,278	(75,844)	17,320	2,114
<u>Operating Supplies</u>									
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)	-	\$ -
60200 - Licenses and Permits	-	450	(450)	-	0%	1,800	(1,800)	-	\$ -
Total Operating Supplies	-	469	(469)	-	0%	1,875	(1,875)	-	-
<u>Professional Fees</u>									
60252 - Legal & Professional Fees	-	-	-	-	-	-	-	-	\$ -
60XXX - USPC Travel/Admin	-	250	(250)	-	-	1,000	(1,000)	-	-
60302 - Consultant Fees	500	225	275	500	56%	900	(400)	834	\$ (334)
Total Professional Fees	500	475	25	500	26%	1,900	(1,400)	834	(334)
<u>Repair & Maintenance</u>									
60xxx - Geo-mapping	-	-	-	-	0%	-	-	-	\$ -
60336 - Repair & Mtc	-	1,656	(1,656)	-	0%	6,625	(6,625)	960	\$ (960)
60346 - ECX Operations	2,619	2,602	18	2,619	25%	10,407	(7,788)	2,514	\$ 106
60369 - Product Quality Testing	648	750	(102)	648	22%	3,000	(2,352)	517	\$ 131
Total Repair & Maintenance	3,267	5,008	(1,741)	3,267	16%	20,032	(16,765)	3,991	(723)
Total Sewer Expense	23,201	29,771	(6,570)	23,201	19%	119,085	(95,884)	22,145	1,056
Operating Net Income - Sewer	(23,201)	(29,771)	6,570	(23,201)	19%	(119,085)	95,884	(22,145)	(1,056)
Net Operating Income - Water/Sewer	\$ 8,055	\$ (13,927)		\$ 8,055	-14%	\$ (57,870)	\$ 65,925	\$ 16,995	\$ (8,939)

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending March 31, 2024
(Unaudited and subject to adjustment)

	01/01/2024-03/31/2024			Year to Date 01/01/2024 - 03/31/2024				1/1/2023 -3/31/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Beginning Fund Balance -01/01/2024				\$ 193,657		\$ 204,440			
Ending Fund Balance -03/31/2024				\$ 201,712		\$ 146,570			

**Eagle Crest Master Association - Reserve
Budget Comparison
for the period ending March 31, 2024**

Facilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$21,200	\$84,800	\$63,600
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	5,694	8,853	3,159
Total Income	26,894	93,653	66,759
Expense			
60336 - Repair & Mtc	-	24,422	24,422
Total Expense	-	24,422	24,422
Net Income	26,894	\$69,231	\$42,337
Reserve Fund Balance 01/01/2024	\$670,385		
Reserve Fund Balance 3/31/24	\$697,279		
Utilities			
Utilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$48,500	\$194,000	\$145,500
39180 - Bank Interest Income	10,299	12,277	1,978
Total Income	58,799	206,277	147,478
Expense			
60336 - Repair & Mtc	-	35,098	35,098
Total Expense	-	35,098	35,098
Net Income	\$58,799	\$171,179	\$112,380
Reserve Fund Balance 01/01/2024	\$1,243,821		
Reserve Fund Balance 3/31/24	\$1,302,620		

Water System Infr	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$10,000	\$40,000	\$30,000
39180 - Bank Interest Income	1,676	3,364	1,688
Total Income	11,676	43,364	31,688
Expense			
60336 - Repair & Mtc	5,935	25,574	19,639
Total Expense	5,935	25,574	19,639
Net Income	\$5,741	\$17,790	\$12,049
Reserve Fund Balance 01/01/2024	\$226,831		
Reserve Fund Balance 3/31/24	\$232,572		
Golf Course			
Golf Course	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$0	\$52,858	\$52,858
39180 - Bank Interest Income	1,630	-	
Total Income	1,630	52,858	52,858
Expense			
60336 - Repair & Mtc	7,765	29,883	22,118
Total Expense	7,765	29,883	22,118
Net Income	(\$6,135)	\$22,975	\$30,740
Reserve Fund Balance 01/01/2024	\$171,878		
Reserve Fund Balance 3/31/24	\$165,743		