

Eagle Crest Master Association
Balance Sheet
as of September 30, 2022
(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	09/30/22 Total	09/30/21 Total
Assets				
<u>Cash</u>				
Northwest Bank Reserve Account - MM Account	\$0	273,544	\$273,544	\$219,163
Northwest Bank Operating Account	630,815	0	630,815	527,763
First Interstate Bank Trust Account	0	1,766,277	1,766,277	1,652,420
Edward Jones	0	19,394	19,394	28,362
Sports Center Employee Bank	940	0	940	940
Total Cash	\$631,755	\$2,059,216	\$2,690,971	\$2,428,648
Accounts Receivable	51,745	0	51,745	99,954
Due to/from	3,333	(3,333)	0	0
Inventory: Merchandise	10,626	0	10,626	9,894
Prepaid Property Taxes	0	0	0	0
Prepaid Income Taxes	0	12,164	12,164	0
Prepaid Insurance	0	0	0	0
TOTAL ASSETS	\$697,459	\$2,068,047	\$2,765,507	\$2,538,496
Liabilities				
Accounts Payable	\$78,872	\$0	\$78,872	\$95,800
Prepaid Worldmark Dues	79,181	0	79,181	0
Prepaid EHOA Dues	72,830	0	72,830	62,042
Property Tax Payable	9,649	0	9,649	8,811
Total Liabilities	\$240,532	\$0	\$240,532	\$166,653
Beginning Fund Balance	\$437,382	\$1,967,232	\$2,404,614	\$2,198,533
Net Income	19,545	100,815	120,360	173,310
Ending Fund Balance	\$456,927	\$2,068,047	\$2,524,974	\$2,371,843
TOTAL LIABILITIES AND FUND BALANCES	\$697,459	\$2,068,046	\$2,765,507	\$2,538,496

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending September 30, 2022
(Unaudited and subject to adjustment)

	07/01/2022 - 09/30/2022			Year to Date 01/01/2022 - 09/30/2022				07/01/2021 - 09/30/2021	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Actual	Variance
Income									
<u>Commercial Rent</u>									
36215 - Commercial Rent - Golf	\$0	\$0	\$0	\$37,464	100%	\$37,464	\$0	\$0	\$0
Total Commercial Rent	0	0	0	37,464	100%	37,464	0	0	0
<u>Dues</u>									
39520 - Dues - VROA	30,504	30,504	0	91,512	75%	122,016	(30,504)	28,272	\$2,232
39530 - Dues - Fairway Vista	7,872	7,872	0	23,616	75%	31,488	(7,872)	7,296	\$576
39540 - Dues - RiverView Vista	11,562	11,562	0	34,686	75%	46,248	(11,562)	10,716	\$846
39550 - Dues - EHOA	44,772	44,772	0	134,316	75%	179,088	(44,772)	41,496	\$3,276
39560 - Dues - River Run Properties LLC	984	984	0	2,952	75%	3,936	(984)	912	\$72
39570 - Dues - Worldmark	20,172	20,172	0	60,516	75%	80,688	(20,172)	18,696	\$1,476
39580 - Dues - Conference Center	984	984	0	2,952	75%	3,936	(984)	912	\$72
39590 - Dues - Eagle Crest Hotel	7,872	7,872	0	23,616	75%	31,488	(7,872)	7,296	\$576
Total Dues	124,722	124,722	0	374,166	75%	498,888	(124,722)	115,596	9,126
<u>Other Income</u>									
35120 - Misc Income	20	0	20	80	0%	0	80	33	(\$13)
36070 - Sub Association Billing Fee Rev	2,100	2,094	6	6,456	77%	8,376	(1,920)	1,760	\$340
39180 - Bank Interest Income	0	0	0	0	0%	0	0	0	\$0
Total Other Income	2,120	2,094	26	6,536	78%	8,376	(1,840)	1,793	327
Total Income	\$ 126,842	\$ 126,816	\$ 26	\$ 418,166	77%	\$ 544,728	\$ (126,562)	\$ 117,389	\$9,453
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	6,472	\$6,472	\$0	\$19,415	75%	\$25,886	(\$6,471)	6,000	\$472
60304 - Safety Services Fee	12,648	12,648	0	37,943	75%	50,591	(12,648)	12,034	\$614
60305 - Pools and Spa Services	4,229	4,230	(0)	12,688	75%	16,918	(4,230)	4,024	\$206
60306 - Accounting Fee	4,333	4,333	0	12,998	75%	17,330	(4,332)	4,122	\$210
60307 - Resort Manager Fee	8,705	8,706	(0)	26,116	75%	34,822	(8,706)	8,283	\$422
60344 - Landscaping	37,877	37,877	0	113,630	75%	151,506	(37,877)	36,039	\$1,838
Total Contracted Services	74,263	74,263	0	222,790	75%	297,053	(74,263)	70,501	3,762
<u>Dues Expense</u>									
60308 - Reserve Contribution Master	17,212	17,212	(0)	51,636	75%	68,848	(17,212)	16,550	\$662
60308 - Reserve Cont - Golf Course Rsv	0	0	0	49,824	100%	49,824	0	0	\$0
Total Dues Expense	17,212	17,212	(0)	101,460	85%	118,672	(17,212)	16,550	662
<u>Grounds Maintenance</u>									
60343 - Front Pasture Mtc	0	0	0	9,983	100%	9,983	0	0	\$0
60361 - Snow Removal	0	1,875	(1,875)	1,187	16%	7,500	(6,314)	0	\$0
60382 - Ladder Fuel Reduction	0	3,750	(3,750)	3,679	25%	15,000	(11,321)	0	\$0
Total Grounds Maintenance	0	5,625	(5,625)	14,848	46%	32,483	(17,635)	0	0
<u>Operating Supplies</u>									
60190 - Postage, Delivery, & Communication	2,549	670	1,879	2,549	95%	2,680	(131)	2,028	\$521
60191 - Voting & Ballot Services	2,225	639	1,586	2,225	87%	2,555	(330)	2,431	(\$206)
Total Operating Supplies	4,774	1,309	3,465	4,774	91%	5,235	(461)	4,459	315
<u>Other Expense</u>									
60163 - Director Travel	242	413	(170)	313	19%	1,650	(1,337)	282	(\$40)
Total Other Expense	242	413	(170)	313	19%	1,650	(1,337)	282	(40)
<u>Professional Fees</u>									
60147 - Audit & Tax Services	8,100	7,500	600	8,100	108%	7,500	600	0	\$8,100
60142 - Sub Association Billing Fee	2,100	2,094	6	6,456	77%	8,376	(1,920)	1,760	\$340
60252 - Legal / Prof. Services	0	750	(750)	1,363	45%	3,000	(1,638)	50	(\$50)
60302 - Consultant Fees	2,474	3,416	(942)	6,915	51%	13,663	(6,748)	2,981	(\$507)
Total Professional Fees	12,674	13,760	(1,086)	22,833	70%	32,539	(9,706)	4,791	7,883
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	2,893	3,500	(607)	7,305	52%	14,000	(6,695)	3,013	(\$120)
60353 - Red Tail Hawk Pool R&M	4,070	2,750	1,320	7,346	67%	11,000	(3,654)	3,861	\$210

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending September 30, 2022
(Unaudited and subject to adjustment)

	07/01/2022 - 09/30/2022			Year to Date 01/01/2022 - 09/30/2022				07/01/2021 - 09/30/2021	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Actual	Variance
<u>Total Repair & Maintenance</u>	6,963	6,250	713	14,651	59%	25,000	(10,349)	6,873	90
<u>Sport Center</u>									
60237 - Rent	0	0	0	600	100%	600	0	0	\$0
<u>Total Sport Center</u>	0	0	0	600	100%	600	0	0	0
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	989	974	15	2,904	75%	3,894	(990)	927	\$62
80355 - Insurance Deductible	0	-	0	-	0%	0	0	0	\$0
80350 - Liability & Property Insurance	5,641	5,235	406	16,922	81%	20,940	(4,018)	4,026	\$1,614
<u>Total Taxes and Insurance</u>	6,629	6,209	421	19,825	80%	24,834	(5,009)	4,953	1,676
<u>Utilities</u>									
60360 - Waste Removal	1,289	1,325	(36)	5,424	102%	5,300	124	1,414	(\$125)
60501 - Electricity	519	625	(106)	1,696	68%	2,500	(804)	512	\$8
<u>Total Utilities</u>	1,809	1,950	(141)	7,120	91%	7,800	(680)	1,926	(117)
Total Expense	\$ 124,567	\$ 126,990	\$ (2,423)	\$ 409,215	75%	\$ 545,866	\$ (136,652)	\$ 110,335	\$ 14,232
Operating Net Income	\$ 2,275	\$ (174)	\$ 2,449	\$ 8,952	-787%	\$ (1,138)	\$ 10,090	\$ 7,054	\$ (4,779)
Beginning Fund Balance -01/01/2022				\$ 55,617		\$ 55,143			
Ending Fund Balance -09/30/2022				\$ 64,569		\$ 54,005			

**Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending September 30, 2022
(Unaudited and subject to adjustment)**

	07/01/2022 - 09/30/2022			Year to Date 01/01/2022 - 09/30/2022				07/01/2021 - 09/30/2021	
	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Income									
<u>Commercial Rent</u>									
36214 - Commercial Rent - F&B	\$0	\$0	\$0	0	0%	-	\$0	\$10	(\$10)
<u>Total Commercial Rent</u>	-	-	-	-	-	-	-	10	(10)
<u>Other Income</u>									
35230 - Merchant Sales	38,512	22,500	16,012	69,986	78%	90,000	(20,014)	35,396	\$3,116
36430 - Bike rentals	37,426	19,913	17,514	58,354	73%	79,650	(21,296)	35,916	\$1,511
36420 - Paddle Board Revenue	-	83	(83)	-	0%	330	(330)	74	(\$74)
36050 - Tennis Lesson Revenue	2,590	2,500	90	6,700	67%	10,000	(3,300)	-	\$2,590
36070 - Tennis Court Fee Revenue	490	625	(135)	1,320	53%	2,500	(1,180)	-	\$490
36050 - Tennis Lesson Guest Fees	35	175	(140)	260	37%	700	(440)	-	\$35
39020 - Guest Fees	12,955	7,500	5,455	29,070	97%	30,000	(930)	11,910	\$1,045
35120 - Misc Income - Express Pass Share	2,072	-	2,072	2,072	0%	25,000	(22,928)	-	\$2,072
<u>Total Other Income</u>	94,079	53,295	40,784	167,762	70%	238,180	(70,418)	83,295	10,785
<u>Sport Center</u>									
39520 - Sport Center - VROA	67,343	67,343	-	202,029	75%	269,372	(67,343)	50,950	\$16,393
39610 - Sport Center - Fairway Vista	2,957	2,957	1	8,871	75%	11,826	(2,955)	2,657	\$300
39620 - Sport Center - FVE Fractional	562	562	(0)	1,686	75%	2,249	(563)	617	(\$55)
39630 - Sport Center - RVVE Fractional	4,857	4,857	1	14,571	75%	19,426	(4,855)	4,424	\$433
39640 - Sport Center - RiverView Vista	1,690	1,690	1	5,070	75%	6,758	(1,688)	1,476	\$214
39650 - Sport Center - RECOA	68,214	68,214	1	204,642	75%	272,854	(68,212)	64,847	\$3,367
39660 - Sport Center - Eagle Creek Frac	196	186	10	588	75%	785	(197)	186	\$10
39670 - Sport Center - Eagle Springs Frac	66	66	1	198	76%	262	(64)	62	\$4
39680 - Sport Center - EHOA	19,217	19,217	(0)	57,651	75%	76,869	(19,218)	17,907	\$1,310
39690 - Sport Center - Worldmark	42,898	42,898	0	128,694	75%	171,591	(42,897)	32,548	\$10,350
39695 - Sport Center - Worldmark at Eagle Ridge	5,353	5,353	(0)	16,059	75%	21,413	(5,354)	5,046	\$307
<u>Total Sport Center</u>	213,353	213,341	12	640,059	75%	853,405	(213,346)	180,720	32,633
Total Income	\$ 307,432	\$ 266,636	\$ 40,796	\$ 807,821	74%	\$ 1,091,585	(\$ 283,764)	\$ 264,025	\$ 43,408
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	14,900	\$14,901	(\$0)	\$44,701	75%	\$59,602	(\$14,901)	14,253	\$647
60256 - SPA Service Fee	8,323	8,323	0	24,970	75%	33,293	(8,323)	7,920	\$404
60304 - Safety Services Fee	9,835	9,835	0	29,506	75%	39,341	(9,835)	9,358	\$477
60306 - Accounting Fee	15,760	15,760	0	47,281	75%	63,041	(15,760)	14,995	\$765
60307 - Resort Manager Fee	2,318	2,318	-	6,955	75%	9,273	(2,318)	2,206	\$113
60312 - Night Audit Fee	3,577	3,577	0	10,730	75%	14,306	(3,576)	3,403	\$174
60318 - Janitorial	5,985	6,290	(305)	17,955	71%	25,161	(7,206)	5,898	\$88
60344 - Landscaping	3,914	3,914	-	11,741	75%	15,655	(3,914)	3,680	\$234
<u>Total Contracted Services</u>	64,613	64,918	(305)	193,838	75%	259,672	(65,834)	61,712	2,901
<u>Cost of Goods</u>									
45230 - Cost of Merchant Sales	17,979	13,950	4,029	34,162	61%	55,800	(21,638)	15,144	\$2,835
45230 - Cost of Commissions - Tennis	2,250	2,500	(250)	5,115	51%	10,000	(4,885)	-	\$2,250
45230 - Cost of Commissions - Bikes	28,069	14,935	13,135	43,765	73%	59,738	(15,973)	26,937	\$1,133
<u>Total Cost of Goods</u>	48,298	31,385	16,913	83,042	66%	125,538	(42,496)	42,080	6,218
<u>Dues Expense</u>									
60308 - Reserve Contribution	38,063	38,063	-	114,188	75%	152,250	(38,063)	37,500	\$563
<u>Total Dues Expense</u>	38,063	38,063	-	114,188	75%	152,250	(38,063)	37,500	563
<u>Grounds Maintenance</u>									
60361 - Snow Removal	-	-	-	160	1%	12,500	(12,340)	-	\$0
<u>Total Grounds Maintenance</u>	-	-	-	160	1%	12,500	(12,340)	-	-
<u>Operating Supplies</u>									
60103 - Operating Supplies	6,842	6,250	592	22,389	90%	25,000	(2,611)	2,812	\$4,029
60200 - Licenses and Permits	200	797	(597)	200	6%	3,186	(2,986)	200	\$0
60280 - Uniforms	-	394	(394)	440	28%	1,577	(1,137)	29	(\$29)
60281 - Laundry and Dry Cleaning	10,216	7,180	3,036	18,193	63%	28,721	(10,528)	10,163	\$53
<u>Total Operating Supplies</u>	17,258	14,621	2,637	41,222	70%	58,484	(17,262)	13,204	4,054
<u>Other Expense</u>									
60311 - Travel	28	125	(97)	85	17%	500	(415)	(210)	\$239
<u>Total Other Expense</u>	28	125	(97)	85	17%	500	(415)	(210)	239
<u>Professional Fees</u>									
60143 - Credit Card Commissions	2,941	1,429	1,512	4,785	84%	5,717	(932)	2,528	\$413
<u>Total Professional Fees</u>	2,941	1,429	1,512	4,785	84%	5,717	(932)	2,528	413
<u>Repair & Maintenance</u>									

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending September 30, 2022
(Unaudited and subject to adjustment)

	07/01/2022 - 09/30/2022			Year to Date 01/01/2022 - 09/30/2022				07/01/2021 - 09/30/2021	
	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
60336 - Repair & Mtc	11,986	11,051	934	29,182	66%	44,205	(15,023)	11,079	\$906
<u>Total Repair & Maintenance</u>	11,986	11,051	934	29,182	66%	44,205	(15,023)	11,079	906
<u>Sport Center</u>									
60261 - Sport Center Payroll	70,816	68,342	2,474	186,497	68%	273,367	(86,870)	71,169	(353)
<u>Total Sport Center</u>	70,816	68,342	2,474	186,497	68%	273,367	(86,870)	71,169	(353)
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	6,461	5,647	815	17,571	78%	22,586	(5,015)	5,541	\$920
80355 - Insurance Deductible	-	-	-	-	0%	10,000	(10,000)	-	\$0
80350 - Liability & Property Insurance	11,089	10,140	949	33,268	82%	40,561	(7,293)	8,732	\$2,357
<u>Total Taxes and Insurance</u>	17,550	15,787	1,764	50,838	70%	73,147	(22,309)	14,273	3,277
<u>Utilities</u>									
60160 - Cable/Satellite Television	516	451	65	1,382	77%	1,803	(421)	450	\$65
60260 - Telecommunications	460	311	149	1,183	95%	1,243	(60)	273	\$187
60360 - Waste Removal	1,318	1,367	(49)	3,927	72%	5,467	(1,540)	1,305	\$13
60501 - Electricity	4,809	4,604	205	13,162	71%	18,417	(5,255)	4,921	(\$112)
60502 - Gas - Propane	17,041	10,911	6,130	50,262	115%	43,644	6,618	10,078	\$6,964
60505 - Water	2,220	2,220	-	6,660	75%	8,880	(2,220)	2,100	\$120
<u>Total Utilities</u>	26,363	19,864	6,500	76,575	96%	79,454	(2,879)	19,127	7,237
Total Expense	\$ 297,916	\$ 265,584	\$ 32,332	\$ 780,412	72%	\$ 1,084,834	\$ (304,422)	\$ 272,462	\$ 25,454
Operating Net Income	<u>\$ 9,517</u>	<u>\$ 1,053</u>	<u>\$ 8,464</u>	<u>\$ 27,409</u>	<u>406%</u>	<u>\$ 6,751</u>	<u>\$ 20,658</u>	<u>\$ (8,438)</u>	<u>\$ 17,954</u>
Beginning Fund Balance -01/01/2022				\$ 160,483		\$ 109,742			
Ending Fund Balance -09/30/2022				\$ 187,892		\$ 116,493			

Eagle Crest Master Association
Budget Comparison Report - ECMA Water
for the period ending September 30, 2022
(Unaudited and subject to adjustment)

	07/01/2022 - 09/30/2022			Year to Date 01/01/2022 - 09/30/2022				07/01/2021 - 09/30/2021	
	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Water:									
Income									
<u>Water & Sewer</u>									
39700 - Water & Sewer - VROA	\$ 27,528	\$ 27,528	\$ -	\$ 82,584	75%	\$ 110,112	\$ (27,528)	\$ 26,040	\$ 1,488
39720 - Water & Sewer - ECMA Spts Ctr	2,220	2,220	-	6,660	75%	8,880	(2,220)	2,100	\$ 120
39730 - Water & Sewer - Fairway Vista	7,104	7,104	-	21,312	75%	28,416	(7,104)	6,720	\$ 384
39740 - Water & Sewer - RiverView Vista	10,434	10,434	-	31,302	75%	41,736	(10,434)	9,870	\$ 564
39750 - Water & Sewer - EHOA	39,072	39,072	-	117,216	75%	156,288	(39,072)	36,960	\$ 2,112
39760 - Water & Sewer - EHOA (undeveloped)	406	406	1	1,218	75%	1,622	(404)	406	\$ -
39770 - Water & Sewer - River Run Properties	666	666	-	1,998	75%	2,664	(666)	630	\$ 36
39780 - Water & Sewer - Worldmark	18,204	18,204	-	54,612	75%	72,816	(18,204)	17,220	\$ 984
39790 - Water & Sewer - Pro Shop	1,332	1,332	-	3,996	75%	5,328	(1,332)	1,260	\$ 72
39840 - Water & Sewer - Hotel	15,984	15,984	-	47,952	75%	63,936	(15,984)	15,120	\$ 864
39850 - Water & Sewer - Conference Ctr	1,110	1,110	-	3,330	75%	4,440	(1,110)	1,050	\$ 60
39860 - Water & Sewer - Maint/Golf	222	222	-	666	75%	888	(222)	210	\$ 12
Total Water & Sewer	124,282	124,282	1	372,846	75%	497,126	(124,280)	117,586	6,696
Other Income - Chase Cost Sharing Agreement	-	-	-	608	100%	608	0	-	\$ -
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-	-	\$ -
Total Income	\$ 124,282	\$ 124,282	\$ 1	\$ 373,454	75%	\$ 497,734	\$ (124,280)	\$ 117,586	\$ 6,696
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	\$5,457	\$5,457	(\$0)	\$16,372	75%	\$21,829	(\$5,457)	\$4,895	\$ 562
60304 - Safety Services Fee	6,138	6,138	-	18,414	75%	24,552	(6,138)	5,841	\$ 298
60306 - Accounting Fee	3,920	3,920	(0)	11,759	75%	15,679	(3,920)	3,729	\$ 190
60366 - Utility System Mgmt Fee	19,666	25,500	(5,834)	68,041	67%	102,000	(33,959)	17,781	\$ 1,886
Total Contracted Services	35,181	41,015	(5,834)	114,586	70%	164,060	(49,474)	32,245	2,936
<u>Dues Expense</u>									
60308 - Reserve Contribution	37,324	37,324	(0)	111,972	75%	149,296	(37,324)	36,527	\$ 797
Total Dues Expense	37,324	37,324	(0)	111,972	75%	149,296	(37,324)	36,527	797
<u>Operating Supplies</u>									
60200 - Licenses and Permits	-	375	(375)	1,166	78%	1,500	(334)	-	\$ -
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)	-	\$ -
Total Operating Supplies	-	413	(413)	1,166	71%	1,650	(484)	-	-
<u>Professional Fees</u>									
60252 - Legal / Prof. Services	-	375	(375)	-	0%	1,500	(1,500)	-	\$ -
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-	-	\$ -
60302 - Consultant Fees	402	1,250	(848)	1,401	28%	5,000	(3,599)	-	\$ 402
Total Professional Fees	402	1,625	(1,223)	1,401	22%	6,500	(5,099)	-	402
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	600	2,500	(1,900)	14,314	143%	10,000	4,314	1,768	\$ (1,168)
60369 - Product Quality Testing	849	1,575	(726)	1,959	31%	6,300	(4,341)	453	\$ 396
Total Repair & Maintenance	1,449	4,075	(2,626)	16,273	100%	16,300	(27)	2,221	(772)
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	2,199	2,284	(85)	6,692	73%	9,135	(2,443)	2,343	\$ (144)
80355 - Insurance Deductible	-	-	-	-	0%	-	-	-	\$ -
80350 - Liability & Property Insurance	1,152	1,069	83	3,456	81%	4,277	(821)	907	\$ 245
Total Taxes and Insurance	3,351	3,353	(2)	10,149	76%	13,412	(3,263)	3,250	101
<u>Utilities</u>									
60501 - Electricity	14,572	9,469	5,103	29,725	78%	37,875	(8,150)	14,319	\$ 253
60505 - Water	-	1,420	(1,420)	-	0%	5,679	(5,679)	3,451	\$ (3,451)
Total Utilities	14,572	10,889	3,684	29,725	68%	43,554	(13,829)	17,770	(3,198)
Total Water Expense	92,280	98,693	(6,413)	285,271	72%	394,772	(109,501)	92,013	\$ 267
Operating Net Income - Water	32,002	25,589	6,413	88,184	86%	102,962	(14,778)	25,573	6,429
Sewer:									
<u>Contracted Services</u>									
60236 - Management Fees	1,817	1,817	-	5,452	75%	7,269	(1,817)	1,304	\$ 513
60366 - Utility System Mgmt Fee	15,981	20,864	(4,883)	55,288	66%	83,455	(28,167)	14,448	\$ 1,532
Total Contracted Services	17,798	22,681	(4,883)	60,740	67%	90,724	(29,984)	15,753	2,045

**Eagle Crest Master Association
Budget Comparison Report - ECMA Water
for the period ending September 30, 2022
(Unaudited and subject to adjustment)**

	07/01/2022 - 09/30/2022			Year to Date 01/01/2022 - 09/30/2022				07/01/2021 - 09/30/2021	
	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
<u>Operating Supplies</u>									
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)	- \$	-
60200 - Licenses and Permits	1,171	284	887	1,728	152%	1,137	591	1,137 \$	34
<u>Total Operating Supplies</u>	1,171	303	868	1,728	143%	1,212	516	1,137	34
<u>Professional Fees</u>									
60252 - Legal & Professional Fees	-	-	-	-	-	-	-	- \$	-
60302 - Consultant Fees	-	225	(225)	-	0%	900	(900)	- \$	-
<u>Total Professional Fees</u>	-	225	(225)	-	0%	900	(900)	-	-
<u>Repair & Maintenance</u>									
60xxx - Geo-mapping	21,500	4,125	17,375	21,500	0%	16,500	5,000	- \$	21,500
60336 - Repair & Mtc	1,450	1,656	(206)	12,312	186%	6,625	5,687	- \$	1,450
60346 - ECX Operations	2,338	2,363	(25)	7,015	74%	9,452	(2,437)	2,242 \$	96
60369 - Product Quality Testing	575	750	(175)	1,703	57%	3,000	(1,297)	504 \$	71
<u>Total Repair & Maintenance</u>	25,864	8,894	16,969	42,530	120%	35,577	6,953	2,746	23,118
Total Sewer Expense	44,832	32,103	12,729	104,999	82%	128,413	(23,414)	19,635	25,197
Operating Net Income - Sewer	(44,832)	(32,103)	(12,729)	(104,999)	82%	(128,413)	23,414	(19,635)	(25,197)
Net Operating Income - Water/Sewer	\$ (12,831)	\$ (6,515)		\$ (16,815)	66%	\$ (25,451)	\$ 8,636	\$ 5,937	\$ (18,768)
Beginning Fund Balance -01/01/2022				\$ 221,282		\$ 174,889			
Ending Fund Balance -09/30/2022				\$ 204,467		\$ 149,438			

**Eagle Crest Master Association - Reserve
Budget Comparison
for the period ending September 30, 2022**

Facilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$51,636	\$68,848	\$17,212
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	4,167	8,025	3,858
Total Income	55,803	76,873	21,070
Expense			
60336 - Repair & Mtc	70,868	67,495	(3,373)
Total Expense	70,868	67,495	(3,373)
Net Income	(15,065)	\$9,378	\$24,443
Reserve Fund Balance 01/01/2022	\$645,874		
Reserve Fund Balance 09/30/2022	\$630,809		
Utilities			
Utilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$81,972	\$109,296	\$27,324
39180 - Bank Interest Income	7,030	10,951	3,921
Total Income	89,002	120,247	31,245
Expense			
60336 - Repair & Mtc	27,491	234,657	207,166
Total Expense	27,491	234,657	207,166
Net Income	\$61,511	(\$114,410)	(\$175,921)
Reserve Fund Balance 01/01/2022	\$1,003,088		
Reserve Fund Balance 09/30/2022	\$1,064,599		

Water System Infr	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$30,000	\$40,000	\$10,000
39180 - Bank Interest Income	1,161	3,101	1,940
Total Income	31,161	43,101	11,940
Expense			
60336 - Repair & Mtc	8,944	18,996	10,052
Total Expense	8,944	18,996	10,052
Net Income	\$22,217	\$24,105	\$1,888
Reserve Fund Balance 01/01/2022	\$153,536		
Reserve Fund Balance 09/30/2022	\$175,753		
Golf Course			
Golf Course	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$49,824	\$49,824	\$0
39180 - Bank Interest Income	1,333	-	
Total Income	51,157	49,824	-
Expense			
60336 - Repair & Mtc	19,004	203,609	184,605
Total Expense	19,004	203,609	184,605
Net Income	\$32,153	(\$153,785)	(\$184,605)
Reserve Fund Balance 01/01/2022	\$169,711		
Reserve Fund Balance 09/30/2022	\$201,864		