

**Eagle Crest Master Association  
Balance Sheet  
as of June 30, 2023**

(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	06/30/23 Total	06/30/22 Total
<b>Assets</b>				
<u>Cash</u>				
Northwest Bank Reserve Account - MM Account	\$0	414,772	\$414,772	\$313,303
Northwest Bank Operating Account	580,747	0	580,747	656,248
First Interstate Bank Trust Account	0	1,804,425	1,804,425	1,756,585
Edward Jones	0	16,976	16,976	21,432
Sports Center Employee Bank	940	0	940	940
<b>Total Cash</b>	<b>\$581,687</b>	<b>\$2,236,173</b>	<b>\$2,817,860</b>	<b>\$2,748,508</b>
Accounts Receivable	25,789	0	25,789	26,714
Due to/from	0	0	0	0
Inventory: Merchandise	14,916	0	14,916	16,728
Prepaid Property Taxes	0	0	0	0
Prepaid Income Taxes	0	10,541	10,541	12,164
Prepaid Insurance	20,402	0	20,402	17,882
<b>TOTAL ASSETS</b>	<b>\$642,794</b>	<b>\$2,246,714</b>	<b>\$2,889,508</b>	<b>\$2,821,996</b>
<b>Liabilities</b>				
Accounts Payable	\$75,361	\$0	\$75,361	\$61,323
Prepaid Worldmark Dues	0	0	0	160,467
Prepaid EHOA Dues	68,131	0	68,131	42,953
Property Tax Payable	0	0	0	0
<b>Total Liabilities</b>	<b>\$143,492</b>	<b>\$0</b>	<b>\$143,492</b>	<b>\$264,743</b>
Beginning Fund Balance	\$535,482	\$2,133,478	\$2,668,960	\$2,406,617
Net Income	(36,179)	113,236	77,057	150,636
<b>Ending Fund Balance</b>	<b>\$499,303</b>	<b>\$2,246,714</b>	<b>\$2,746,017</b>	<b>\$2,557,253</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$642,794</b>	<b>\$2,246,714</b>	<b>\$2,889,508</b>	<b>\$2,821,996</b>

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Facilities**  
**for the period ending June 30, 2023**  
(Unaudited and subject to adjustment)

	04/01/2023 - 06/30/2023			Year to Date 01/01/2023 - 06/30/2023			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<b>Income</b>							
<u>Commercial Rent</u>							
36215 - Commercial Rent - Golf	\$40,761	\$40,761	\$0	\$40,761	100%	\$40,761	\$0
36210 - Rent - Equestrian Center	\$1,500	\$1,500	\$0	\$2,000	33%	\$6,000	(\$4,000)
<u>Total Commercial Rent</u>	42,261	42,261	0	42,761	91%	46,761	(4,000)
<u>Dues</u>							
39520 - Dues - VROA	32,364	32,364	0	64,728	50%	129,456	(64,728)
39530 - Dues - Fairway Vista	8,352	8,352	0	16,704	50%	33,408	(16,704)
39540 - Dues - RiverView Vista	12,267	12,267	0	24,534	50%	49,068	(24,534)
39550 - Dues - EHOA	47,502	47,502	0	95,004	50%	190,008	(95,004)
39560 - Dues - River Run Properties LLC	1,044	1,044	0	2,088	50%	4,176	(2,088)
39570 - Dues - Worldmark	21,402	21,402	0	42,804	50%	85,608	(42,804)
39580 - Dues - Conference Center	1,044	1,044	0	2,088	50%	4,176	(2,088)
39590 - Dues - Eagle Crest Hotel	8,352	8,352	0	16,704	50%	33,408	(16,704)
<u>Total Dues</u>	132,327	132,327	0	264,654	50%	529,308	(264,654)
<u>Other Income</u>							
35120 - Misc Income	0	0	0	20	0%	0	20
35XXX - JUEA - ECAG Fees	31,308	31,308	0	62,617	50%	125,233	(62,617)
36XXX - RV Pool Passes: Worldmark		313	(313)	0	0%	1,250	(1,250)
36070 - Sub Association Billing Fee Rev	2,275	2,317	(42)	4,706	51%	9,269	(4,563)
39180 - Bank Interest Income	344	0	344	344	0%	0	344
<u>Total Other Income</u>	33,927	33,938	(11)	67,686	50%	135,752	(68,066)
<b>Total Income</b>	<b>\$ 208,515</b>	<b>\$ 208,526</b>	<b>\$ (11)</b>	<b>\$ 375,101</b>	<b>53%</b>	<b>\$ 711,821</b>	<b>\$ (336,720)</b>
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	7,198	\$7,198	\$0	\$14,395	50%	\$28,790	(\$14,395)
60304 - Safety Services Fee	13,761	13,761	0	27,522	50%	55,043	(27,521)
60305 - Pools and Spa Services	4,602	4,602	0	9,204	50%	18,407	(9,203)
60306 - Accounting Fee	4,714	4,714	0	9,428	50%	18,855	(9,428)
60307 - Resort Manager Fee	9,472	9,472	0	18,943	50%	37,886	(18,943)
60344 - Landscaping	41,210	41,210	0	82,420	50%	164,839	(82,420)
<u>Total Contracted Services</u>	80,955	80,955	0	161,910	50%	323,820	(161,910)
<u>Dues Expense</u>							
60308 - Reserve Contribution Master	20,000	20,000	(0)	40,000	50%	80,000	(40,000)
60308 - Reserve Cont - Golf Course Rsv	51,319	51,319	0	51,319	100%	51,319	0
<u>Total Dues Expense</u>	71,319	71,319	0	91,319	70%	131,319	(40,000)
<u>Grounds Maintenance</u>							
60343 - Front Pasture Mtc	10,862	10,862	0	10,862	100%	10,862	0
60361 - Snow Removal	0	0	0	1,716	23%	7,500	(5,784)
60382 - Ladder Fuel Reduction	4,500	6,000	(1,500)	5,400	23%	24,000	(18,600)
<u>Total Grounds Maintenance</u>	15,362	16,862	(1,500)	17,978	42%	42,362	(24,384)
<u>Operating Supplies</u>							
60190 - Postage, Delivery, & Communication	0	692	(692)	0	0%	2,769	(2,769)
60191 - Voting & Ballot Services	2,336	2,759	(423)	2,336	85%	2,759	(423)
<u>Total Operating Supplies</u>	2,336	3,451	(1,115)	2,336	42%	5,528	(3,192)
<u>Other Expense</u>							
60163 - Director Travel	81	451	(370)	456	25%	1,804	(1,348)
60xxx - JUEA - ECAG Fees	31,308	31,308	0	62,617	50%	125,233	(62,617)
<u>Total Other Expense</u>	31,389	31,759	(370)	63,073	50%	127,037	(63,964)

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Facilities**  
**for the period ending June 30, 2023**  
(Unaudited and subject to adjustment)

	04/01/2023 - 06/30/2023			Year to Date 01/01/2023 - 06/30/2023			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<u>Professional Fees</u>							
60147 - Audit & Tax Services	0	0	0	0	0%	8,350	(8,350)
60142 - Sub Association Billing Fee	2,275	2,317	(42)	4,706	51%	9,269	(4,563)
60140 - Bank Charges	5	0	5	10	0%	0	10
60252 - Legal / Prof. Services	50	750	(700)	294	10%	3,000	(2,706)
60302 - Consultant Fees	5,948	3,649	2,299	8,835	61%	14,597	(5,762)
<u>Total Professional Fees</u>	8,278	6,717	1,561	13,845	39%	35,216	(21,371)
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	5,370	3,500	1,870	6,734	48%	14,000	(7,266)
60353 - Red Tail Hawk Pool R&M	1,337	2,000	(663)	1,765	22%	8,000	(6,235)
<u>Total Repair &amp; Maintenance</u>	6,707	5,500	1,207	8,498	39%	22,000	(13,502)
<u>Sport Center</u>							
60237 - Rent	0	0	0	600	100%	600	0
<u>Total Sport Center</u>	0	0	0	600	100%	600	0
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	989	1,004	(15)	1,977	49%	4,014	(2,037)
80355 - Insurance Deductible	0	-	0	-	0%	0	0
80350 - Liability & Property Insurance	6,637	6,516	121	13,275	51%	26,064	(12,789)
<u>Total Taxes and Insurance</u>	7,626	7,520	107	15,252	51%	30,078	(14,826)
<u>Utilities</u>							
60360 - Waste Removal	1,505	1,692	(186)	2,847	42%	6,766	(3,919)
60501 - Electricity	603	590	14	1,242	53%	2,359	(1,117)
<u>Total Utilities</u>	2,109	2,281	(173)	4,088	45%	9,125	(5,037)
<b>Total Expense</b>	\$ 226,081	\$ 226,364	\$ (282)	\$ 378,900	52%	\$ 727,085	\$ (348,185)
Operating Net Income	\$ (17,567)	\$ (17,838)	\$ 271	\$ (3,799)	25%	\$ (15,264)	\$ 11,465
Beginning Fund Balance -01/01/2023				\$ 61,579		\$ 61,561	
Ending Fund Balance -06/30/2023				\$ 57,781		\$ 46,298	

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Sports Center**  
**for the period ending June 30, 2023**  
(Unaudited and subject to adjustment)

04/01/2023 - 06/30/2023

Year to Date 01/01/2023 - 06/30/2023

	04/01/2023 - 06/30/2023			Year to Date 01/01/2023 - 06/30/2023			
	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Income</b>							
<u>Commercial Rent</u>							
36214 - Commercial Rent - F&B	\$0	\$0	\$0	0	0%	-	\$0
<u>Total Commercial Rent</u>	-	-	-	-	-	-	-
<u>Other Income</u>							
35230 - Merchant Sales	23,876	18,750	5,126	33,026	44%	75,000	(41,974)
36430 - Bike rentals	21,734	15,217	6,518	24,539	40%	60,866	(36,327)
36420 - Paddle Board Revenue	-	25	(25)	-	0%	100	(100)
36050 - Tennis Lesson Revenue	1,940	1,916	24	5,810	76%	7,665	(1,855)
36070 - Tennis Court Fee Revenue	340	390	(50)	1,090	70%	1,560	(470)
36050 - Tennis Lesson Guest Fees	105	65	40	185	71%	260	(75)
39020 - Guest Fees	7,015	7,779	(764)	12,750	41%	31,115	(18,365)
35120 - Misc Income - Express Pass Share	-	-	-	-	0%	25,000	(25,000)
<u>Total Other Income</u>	55,010	44,142	10,868	77,400	38%	201,566	(124,166)
<u>Sport Center</u>							
39520 - Sport Center- VROA	52,590	52,590	-	105,180	50%	210,360	(105,180)
39610 - Sport Center - Fairway Vista	3,125	3,125	(0)	6,250	50%	12,501	(6,251)
39620 - Sport Center - FVE Fractional	547	547	1	1,094	50%	2,186	(1,092)
39630 - Sport Center - RVVE Fractional	4,555	4,555	0	9,110	50%	18,219	(9,109)
39640 - Sport Center - RiverView Vista	1,898	1,898	1	3,796	50%	7,590	(3,794)
39650 - Sport Center - RECOA	73,798	73,798	-	147,596	50%	295,192	(147,596)
39660 - Sport Center - Eagle Creek Frac	206	186	20	412	50%	824	(412)
39670 - Sport Center - Eagle Springs Frac	69	69	0	138	50%	275	(137)
39680 - Sport Center - EHOA	20,314	20,314	1	40,628	50%	81,254	(40,626)
39690 - Sport Center - Worldmark	33,645	33,645	-	67,290	50%	134,580	(67,290)
39695 -Sport Center - Worldmark at Eagle Ridge	5,456	5,456	(0)	10,912	50%	21,825	(10,913)
<u>Total Sport Center</u>	196,203	196,182	22	392,406	50%	784,806	(392,400)
<b>Total Income</b>	\$ 251,213	\$ 240,323	\$ 10,890	\$ 469,806	48%	\$ 986,372	\$ (516,566)
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	15,044	\$15,045	(\$0)	\$30,089	50%	\$60,178	(\$30,089)
60256 - Pools & Spas Service Fee	9,056	9,056	(0)	18,111	50%	36,223	(18,112)
60304 - Safety Services Fee	10,701	10,701	0	21,402	50%	42,803	(21,401)
60306 - Accounting Fee	17,147	17,147	0	34,294	50%	68,588	(34,294)
60307 - Resort Manager Fee	2,522	2,522	-	5,045	50%	10,089	(5,045)
60312 - Night Audit Fee	3,891	3,891	(0)	7,782	50%	15,565	(7,783)
60318 - Janitorial	6,550	6,512	39	12,535	48%	26,047	(13,512)
60344 - Landscaping	4,258	4,258	-	8,517	50%	17,033	(8,517)
<u>Total Contracted Services</u>	69,170	69,132	39	137,775	50%	276,526	(138,751)
<u>Cost of Goods</u>							
45230 - Cost of Merchant Sales	11,421	9,563	1,859	19,311	50%	38,250	(18,939)
45230 - Cost of Commissions - Tennis	1,454	1,500	(47)	4,296	72%	6,000	(1,705)
45230 - Cost of Commissions - Bikes	16,301	11,413	4,888	18,404	40%	45,650	(27,246)
<u>Total Cost of Goods</u>	29,175	22,475	6,700	42,011	47%	89,900	(47,889)
<u>Dues Expense</u>							
60308 - Reserve Contribution	40,000	40,000	(0)	80,000	50%	160,000	(80,000)
<u>Total Dues Expense</u>	40,000	40,000	(0)	80,000	50%	160,000	(80,000)
<u>Grounds Maintenance</u>							
60361 - Snow Removal	-	-	-	-	0%	12,500	(12,500)
<u>Total Grounds Maintenance</u>	-	-	-	-	0%	12,500	(12,500)
<u>Operating Supplies</u>							
60103 - Operating Supplies	3,421	5,000	(1,579)	6,772	34%	20,000	(13,228)
60XXX - Hayward Lease	2,869	2,869	-	5,738	50%	11,476	(5,738)
60200 - Licenses and Permits	-	797	(797)	-	0%	3,186	(3,186)
60280 - Uniforms	496	394	102	703	45%	1,577	(874)
60281 - Laundry and Dry Cleaning	6,213	6,055	158	9,466	39%	24,220	(14,754)
<u>Total Operating Supplies</u>	13,000	15,115	(2,115)	22,679	38%	60,459	(37,780)
<u>Other Expense</u>							
60311 - Travel	-	125	(125)	-	0%	500	(500)

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Sports Center**  
**for the period ending June 30, 2023**  
(Unaudited and subject to adjustment)

04/01/2023 - 06/30/2023

Year to Date 01/01/2023 - 06/30/2023

	04/01/2023 - 06/30/2023			Year to Date 01/01/2023 - 06/30/2023			
	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Total Other Expense</b>	-	125	(125)	-	0%	500	(500)
<b>Professional Fees</b>							
60143 - Credit Card Commissions	2,008	1,087	921	2,937	68%	4,348	(1,411)
<b>Total Professional Fees</b>	2,008	1,087	921	2,937	68%	4,348	(1,411)
<b>Repair &amp; Maintenance</b>							
60336 - Repair & Mtc	8,719	9,375	(656)	14,718	39%	37,500	(22,782)
<b>Total Repair &amp; Maintenance</b>	8,719	9,375	(656)	14,718	39%	37,500	(22,782)
<b>Sport Center</b>							
60261 - Sport Center Payroll	66,583	68,342	(1,759)	127,468	47%	273,367	(145,899)
<b>Total Sport Center</b>	66,583	68,342	(1,759)	127,468	47%	273,367	(145,899)
<b>Taxes and Insurance</b>							
80250 - Real Estate Taxes	6,461	6,558	(97)	12,922	49%	26,232	(13,310)
80355 - Insurance Deductible	-	-	-	-	0%	10,000	(10,000)
80350 - Liability & Property Insurance	12,469	12,811	(342)	24,939	49%	51,245	(26,306)
<b>Total Taxes and Insurance</b>	18,931	19,369	(439)	37,861	43%	87,477	(49,616)
<b>Utilities</b>							
60160 - Cable/Satellite Television	497	505	(8)	1,083	54%	2,018	(935)
60260 - Telecommunications	729	448	281	1,358	76%	1,790	(432)
60360 - Waste Removal	1,305	1,451	(146)	2,609	45%	5,803	(3,194)
60501 - Electricity	4,003	4,767	(764)	7,852	41%	19,068	(11,216)
60502 - Gas - Propane	14,726	17,700	(2,974)	31,796	45%	70,801	(39,005)
60505 - Water	2,220	2,220	-	4,440	50%	8,880	(4,440)
<b>Total Utilities</b>	23,479	27,090	(3,611)	49,138	45%	108,360	(59,222)
<b>Total Expense</b>	\$ 271,064	\$ 272,109	\$ (1,045)	\$ 514,588	46%	\$ 1,110,937	\$ (596,349)
Operating Net Income	\$ (19,851)	\$ (31,786)	\$ 11,935	\$ (44,782)	36%	\$ (124,565)	\$ 79,783
Beginning Fund Balance -01/01/2023				\$ 255,336		\$ 204,192	
Ending Fund Balance -06/30/2023				\$ 210,554		\$ 79,627	

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Water/Sewer**  
**for the period ending June 30, 2023**  
(Unaudited and subject to adjustment)

04/01/2023 - 06/30/2023

Year to Date 01/01/2023 - 06/30/2023

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Water:</b>							
<b>Income</b>							
<u>Water &amp; Sewer</u>							
39700 - Water & Sewer - VROA	\$ 27,528	\$ 27,528	\$ -	\$ 55,056	50%	\$ 110,112	\$ (55,056)
39720 - Water & Sewer - ECMA Spts Ctr	2,220	2,220	-	4,440	50%	8,880	(4,440)
39730 - Water & Sewer - Fairway Vista	7,104	7,104	-	14,208	50%	28,416	(14,208)
39740 - Water & Sewer - RiverView Vista	10,434	10,434	-	20,868	50%	41,736	(20,868)
39750 - Water & Sewer - EHOA	39,072	39,072	-	78,144	50%	156,288	(78,144)
39760 - Water & Sewer - EHOA (undeveloped)	406	406	1	812	50%	1,622	(810)
39770 - Water & Sewer - River Run Properties	666	666	-	1,332	50%	2,664	(1,332)
39780 - Water & Sewer - Worldmark	18,204	18,204	-	36,408	50%	72,816	(36,408)
39790 - Water & Sewer - Pro Shop	1,332	1,332	-	2,664	50%	5,328	(2,664)
39840 - Water & Sewer - Hotel	15,984	15,984	-	31,968	50%	63,936	(31,968)
39850 - Water & Sewer - Conference Ctr	1,110	1,110	-	2,220	50%	4,440	(2,220)
39860 - Water & Sewer - Maint/Golf	222	222	-	444	50%	888	(444)
<b>Total Water &amp; Sewer</b>	<b>124,282</b>	<b>124,282</b>	<b>1</b>	<b>248,564</b>	<b>50%</b>	<b>497,126</b>	<b>(248,562)</b>
Other Income - Chase Cost Sharing Agreement	614	614	-	614	100%	614	0
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-
<b>Total Income</b>	<b>\$ 124,896</b>	<b>\$ 124,896</b>	<b>\$ 1</b>	<b>\$ 249,178</b>	<b>50%</b>	<b>\$ 497,740</b>	<b>\$ (248,562)</b>
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	\$6,002	\$6,002	\$0	\$12,004	50%	\$24,008	(\$12,004)
60304 - Safety Services Fee	6,678	6,678	(0)	13,356	50%	26,713	(13,357)
60306 - Accounting Fee	4,265	4,265	(0)	8,529	50%	17,059	(8,530)
60366 - Utility System Mgmt Fee	23,192	26,265	(3,073)	42,072	40%	105,060	(62,988)
<b>Total Contracted Services</b>	<b>40,137</b>	<b>43,210</b>	<b>(3,073)</b>	<b>75,962</b>	<b>44%</b>	<b>172,840</b>	<b>(96,878)</b>
<u>Dues Expense</u>							
60308 - Reserve Contribution	38,144	38,144	(0)	76,287	50%	152,575	(76,288)
<b>Total Dues Expense</b>	<b>38,144</b>	<b>38,144</b>	<b>(0)</b>	<b>76,287</b>	<b>50%</b>	<b>152,575</b>	<b>(76,288)</b>
<u>Operating Supplies</u>							
60200 - Licenses and Permits	175	375	(200)	1,362	91%	1,500	(138)
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)
<b>Total Operating Supplies</b>	<b>175</b>	<b>413</b>	<b>(238)</b>	<b>1,362</b>	<b>83%</b>	<b>1,650</b>	<b>(288)</b>
<u>Professional Fees</u>							
60252 - Legal / Prof. Services	-	375	(375)	-	0%	1,500	(1,500)
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-
60XXX - USPC Travel/Admin	-	250	(250)	-	-	1,000	(1,000)
60302 - Consultant Fees	9,493	6,875	2,618	10,327	38%	27,500	(17,173)
<b>Total Professional Fees</b>	<b>9,493</b>	<b>7,500</b>	<b>1,993</b>	<b>10,327</b>	<b>34%</b>	<b>30,000</b>	<b>(19,673)</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	-	2,500	(2,500)	-	0%	10,000	(10,000)
60369 - Product Quality Testing	762	1,575	(813)	1,511	24%	6,300	(4,789)
<b>Total Repair &amp; Maintenance</b>	<b>762</b>	<b>4,075</b>	<b>(3,313)</b>	<b>1,511</b>	<b>9%</b>	<b>16,300</b>	<b>(14,789)</b>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	2,199	2,232	(33)	4,398	49%	8,928	(4,530)
80355 - Insurance Deductible	-	-	-	-	0%	-	-
80350 - Liability & Property Insurance	1,296	1,333	(37)	2,591	49%	5,330	(2,739)
<b>Total Taxes and Insurance</b>	<b>3,495</b>	<b>3,565</b>	<b>(70)</b>	<b>6,989</b>	<b>49%</b>	<b>14,258</b>	<b>(7,269)</b>
<u>Utilities</u>							
60501 - Electricity	9,919	9,942	(23)	14,828	37%	39,766	(24,938)
60505 - Water	-	1,420	(1,420)	-	0%	5,679	(5,679)
<b>Total Utilities</b>	<b>9,919</b>	<b>11,361</b>	<b>(1,442)</b>	<b>14,828</b>	<b>33%</b>	<b>45,445</b>	<b>(30,617)</b>
<b>Total Water Expense</b>	<b>102,125</b>	<b>108,267</b>	<b>(6,143)</b>	<b>187,266</b>	<b>43%</b>	<b>433,068</b>	<b>(245,802)</b>
Operating Net Income - Water	22,772	16,629	6,143	61,912	96%	64,672	(2,760)

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Water/Sewer**  
**for the period ending June 30, 2023**  
(Unaudited and subject to adjustment)

04/01/2023 - 06/30/2023

Year to Date 01/01/2023 - 06/30/2023

	04/01/2023 - 06/30/2023			Year to Date 01/01/2023 - 06/30/2023			
	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Sewer:</b>							
<u>Contracted Services</u>							
60236 - Management Fees	1,979	1,980	(0)	3,959	50%	7,918	(3,959)
60366 - Utility System Mgmt Fee	18,846	21,490	(2,644)	34,186	40%	85,958	(51,772)
<b>Total Contracted Services</b>	<b>20,825</b>	<b>23,469</b>	<b>(2,644)</b>	<b>38,145</b>	<b>41%</b>	<b>93,876</b>	<b>(55,731)</b>
<u>Operating Supplies</u>							
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)
60200 - Licenses and Permits	-	432	(432)	-	0%	1,728	(1,728)
<b>Total Operating Supplies</b>	<b>-</b>	<b>451</b>	<b>(451)</b>	<b>-</b>	<b>0%</b>	<b>1,803</b>	<b>(1,803)</b>
<u>Professional Fees</u>							
60252 - Legal & Professional Fees	-	250	(250)	-	-	1,000	(1,000)
60XXX - USPC Travel/Admin	-	-	-	-	-	-	-
60302 - Consultant Fees	3,414	5,850	(2,436)	4,248	18%	23,400	(19,152)
<b>Total Professional Fees</b>	<b>3,414</b>	<b>6,100</b>	<b>(2,686)</b>	<b>4,248</b>	<b>17%</b>	<b>24,400</b>	<b>(20,152)</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	-	1,656	(1,656)	960	14%	6,625	(5,665)
60346 - ECX Operations	2,514	2,544	(30)	5,027	49%	10,176	(5,149)
60369 - Product Quality Testing	612	750	(138)	1,129	38%	3,000	(1,871)
<b>Total Repair &amp; Maintenance</b>	<b>3,126</b>	<b>4,950</b>	<b>(1,825)</b>	<b>7,116</b>	<b>36%</b>	<b>19,801</b>	<b>(12,685)</b>
<b>Total Sewer Expense</b>	<b>27,365</b>	<b>34,970</b>	<b>(7,605)</b>	<b>49,510</b>	<b>35%</b>	<b>139,880</b>	<b>(90,370)</b>
Operating Net Income - Sewer	(27,365)	(34,970)	7,605	(49,510)	35%	(139,880)	90,370
Net Operating Income - Water/Sewer	\$ (4,593)	\$ (18,341)		\$ 12,401	-16%	\$ (75,208)	\$ 87,609
Beginning Fund Balance -01/01/2023				\$ 218,567		\$ 204,440	
Ending Fund Balance -06/30/2023				\$ 230,968		\$ 129,232	

**Eagle Crest Master Association - Reserve  
Budget Comparison  
for the period ending June 30, 2023**

<b>Facilities</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$40,000	\$80,000	\$40,000
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	10,468	8,853	(1,615)
<b>Total Income</b>	<b>50,468</b>	<b>88,853</b>	<b>38,385</b>
<b>Expense</b>			
60336 - Repair & Mtc	17,091	24,422	7,331
<b>Total Expense</b>	<b>17,091</b>	<b>24,422</b>	<b>7,331</b>
<b>Net Income</b>	<b>33,377</b>	<b>\$64,431</b>	<b>\$31,054</b>
Reserve Fund Balance 01/01/2023	\$645,991		
Reserve Fund Balance 06/30/2023	\$679,368		
<b>Utilities</b>			
<b>Utilities</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$56,288	\$112,575	\$56,287
39180 - Bank Interest Income	18,006	12,277	(5,729)
<b>Total Income</b>	<b>74,294</b>	<b>124,852</b>	<b>50,558</b>
<b>Expense</b>			
60336 - Repair & Mtc	-	35,098	35,098
<b>Total Expense</b>	<b>-</b>	<b>35,098</b>	<b>35,098</b>
<b>Net Income</b>	<b>\$74,294</b>	<b>\$89,754</b>	<b>\$15,460</b>
Reserve Fund Balance 01/01/2023	\$1,094,334		
Reserve Fund Balance 06/30/2023	\$1,168,628		

<b>Water System Infr</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$20,000	\$40,000	\$20,000
39180 - Bank Interest Income	3,131	3,364	233
<b>Total Income</b>	<b>23,131</b>	<b>43,364</b>	<b>20,233</b>
<b>Expense</b>			
60336 - Repair & Mtc	6,284	25,574	19,290
<b>Total Expense</b>	<b>6,284</b>	<b>25,574</b>	<b>19,290</b>
<b>Net Income</b>	<b>\$16,848</b>	<b>\$17,790</b>	<b>\$942</b>
Reserve Fund Balance 01/01/2023	\$186,384		
Reserve Fund Balance 06/30/2023	\$203,232		
<b>Golf Course</b>			
<b>Golf Course</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$51,319	\$51,319	\$0
39180 - Bank Interest Income	3,012	-	
<b>Total Income</b>	<b>54,331</b>	<b>51,319</b>	<b>-</b>
<b>Expense</b>			
60336 - Repair & Mtc	65,614	29,883	(35,731)
<b>Total Expense</b>	<b>65,614</b>	<b>29,883</b>	<b>(35,731)</b>
<b>Net Income</b>	<b>(\$11,283)</b>	<b>\$21,436</b>	<b>\$35,731</b>
Reserve Fund Balance 01/01/2023	\$206,769		
Reserve Fund Balance 06/30/2023	\$195,486		