

**Eagle Crest Master Association  
Balance Sheet  
as of December 31, 2020**

**Preliminary - Subject to Audit**

	ECMA Operating	ECMA Reserve	12/31/20 Total
<b>Assets</b>			
<u>Cash</u>			
Northwest Bank Operating - MM Account	444,391	115,604	559,997
First Interstate Bank Trust Account	0	1,633,658	1,633,658
Edward Jones	0	35,582	35,582
Sports Center Employee Bank	940	0	940
<b>Total Cash</b>	<b>\$445,331</b>	<b>\$1,784,844</b>	<b>\$2,230,176</b>
Accounts Receivable	4,712	0	4,712
Due to/from	(15,000)	15,000	0
Inventory: Merchandise	11,915	0	11,915
Prepaid Property Taxes	17,622	0	17,622
Prepaid Income Taxes	0	7,997	7,997
Prepaid Insurance	40,997	0	40,997
<b>TOTAL ASSETS</b>	<b>\$505,576</b>	<b>\$1,807,841</b>	<b>\$2,313,418</b>
<b>Liabilities</b>			
Accounts Payable	\$27,610	\$0	\$27,609
Accrued Liability-Other	610	0	610
Prepaid EHOA Dues	78,019	0	78,019
Property Taxes Payable	0	0	0
<b>Total Liabilities</b>	<b>\$106,238</b>	<b>\$0</b>	<b>\$106,238</b>
Beginning Fund Balance	\$261,223	\$1,672,688	\$1,933,911
Net Income	138,115	135,153	273,268
<b>Ending Fund Balance</b>	<b>\$399,337</b>	<b>\$1,807,841</b>	<b>\$2,207,178</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$505,576</b>	<b>\$1,807,841</b>	<b>\$2,313,418</b>
	<b>\$0</b>	<b>\$0</b>	

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Facilities  
for the period ending December 31, 2020**

**Preliminary - Subject to audit**

	10/01/2020-12/31/2020			Year to Date 01/01/2020-12/31/2020			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<b>Income</b>							
<u>Commercial Rent</u>							
36215 - Commercial Rent - Golf	\$0	\$0	\$0	\$35,223	100%	\$35,223	\$0
<u>Total Commercial Rent</u>	0	0	0	35,223	100%	35,223	0
<u>Dues</u>							
39520 - Dues - VROA	28,272	28,272	0	113,088	100%	113,088	0
39530 - Dues - Fairway Vista	7,296	7,296	0	29,184	100%	29,184	0
39540 - Dues - RiverView Vista	10,716	10,716	0	42,864	100%	42,864	0
39550 - Dues - EHOA	41,496	41,496	0	165,984	100%	165,984	0
39560 - Dues - River Run Properties LLC	912	912	0	3,648	100%	3,648	0
39570 - Dues - Worldmark	18,696	18,696	0	74,784	100%	74,784	0
39580 - Dues - Conference Center	912	912	0	3,648	100%	3,648	0
39590 - Dues - Eagle Crest Hotel	7,296	7,296	0	29,184	100%	29,184	0
<u>Total Dues</u>	115,596	115,596	0	462,384	100%	462,384	0
<u>Other Income</u>							
36120 - Misc Income-Fines	0	0	0	22,870	0%	0	22,870
36070 - Sub Association Billing Fee Rev	1,850	1,870	(20)	7,330	98%	7,480	(150)
39180 - Bank Interest Income	0	0	0	0	0%	0	0
<u>Total Other Income</u>	1,850	1,870	(20)	30,200	404%	7,480	22,720
<b>Total Income</b>	<b>\$ 117,446</b>	<b>\$ 117,466</b>	<b>\$ (20)</b>	<b>\$ 527,807</b>	<b>104%</b>	<b>\$ 505,087</b>	<b>\$ 22,720</b>
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	\$5,952	\$5,952	(\$0)	\$23,809	100%	\$23,809	(\$0)
60304 - Safety Services Fee	11,891	11,891	0	47,565	100%	47,565	0
60305 - Pools and Spa Services	3,977	3,977	0	15,906	100%	15,906	0
60306 - Accounting Fee	4,073	4,074	(0)	16,294	100%	16,294	(0)
60307 - Resort Manager Fee	8,185	8,185	0	32,739	100%	32,739	0
60344 - Landscaping	35,461	35,611	(150)	141,845	100%	142,445	(600)
<u>Total Contracted Services</u>	69,539	69,690	(150)	278,158	100%	278,758	(600)
<u>Dues Expense</u>							
60308 - Reserve Contribution Master	15,914	15,914	0	63,654	100%	63,654	0
60308 - Reserve Cont - Golf Course Rsv	15,000	0	15,000	61,964	132%	46,964	15,000
<u>Total Dues Expense</u>	30,914	15,914	15,000	125,618	114%	110,618	15,000
<u>Grounds Maintenance</u>							
60343 - Front Pasture Mtc	0	0	0	9,386	92%	10,186	(800)
60361 - Snow Removal	540	1,875	(1,335)	2,184	29%	7,500	(5,316)
60382 - Ladder Fuel Reduction	3,600	1,250	2,350	5,000	100%	5,000	0
<u>Total Grounds Maintenance</u>	4,140	3,125	1,015	16,570	73%	22,686	(6,116)
<u>Operating Supplies</u>							
60190 - Postage, Delivery, & Communication	0	638	(638)	2,260	89%	2,550	(290)
60191 - Voting & Ballot Services	0	500	(500)	2,078	104%	2,000	78
<u>Total Operating Supplies</u>	0	1,138	(1,138)	4,338	95%	4,550	(212)

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Facilities  
for the period ending December 31, 2020**

**Preliminary - Subject to audit**

	10/01/2020-12/31/2020			Year to Date 01/01/2020-12/31/2020			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<u>Other Expense</u>							
60163 - Director Travel	811	413	399	1,788	108%	1,650	138
<b>Total Other Expense</b>	<b>811</b>	<b>413</b>	<b>399</b>	<b>1,788</b>	<b>108%</b>	<b>1,650</b>	<b>138</b>
<u>Professional Fees</u>							
60147 - Audit & Tax Services	0	0	0	7,000	96%	7,300	(300)
60142 - Sub Association Billing Fee	1,850	1,870	(20)	7,310	98%	7,480	(170)
60252 - Legal / Prof. Services	0	625	(625)	1,939	78%	2,500	(561)
60302 - Consultant Fees	3,871	3,250	621	15,370	118%	13,000	2,370
<b>Total Professional Fees</b>	<b>5,721</b>	<b>5,745</b>	<b>(24)</b>	<b>31,619</b>	<b>104%</b>	<b>30,280</b>	<b>1,339</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	1,251	3,500	(2,249)	4,279	31%	14,000	(9,721)
60353 - Red Tail Hawk Pool R&M	938	3,090	(2,152)	6,313	51%	12,360	(6,047)
<b>Total Repair &amp; Maintenance</b>	<b>2,189</b>	<b>6,590</b>	<b>(4,401)</b>	<b>10,591</b>	<b>40%</b>	<b>26,360</b>	<b>(15,769)</b>
<u>Sport Center</u>							
60237 - Rent	0	0	0	600	100%	600	0
<b>Total Sport Center</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>600</b>	<b>100%</b>	<b>600</b>	<b>0</b>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	927	961	(34)	3,537	92%	3,842	(305)
80355 - Insurance Deductible	0	-	0	-	0%	0	0
80350 - Liability & Property Insurance	4,026	4,082	(56)	15,818	97%	16,328	(510)
<b>Total Taxes and Insurance</b>	<b>4,953</b>	<b>5,043</b>	<b>(90)</b>	<b>19,355</b>	<b>96%</b>	<b>20,170</b>	<b>(815)</b>
<u>Utilities</u>							
60360 - Waste Removal	609	1,250	(641)	2,181	44%	5,000	(2,820)
60501 - Electricity	516	876	(359)	2,176	62%	3,502	(1,326)
<b>Total Utilities</b>	<b>1,126</b>	<b>2,126</b>	<b>(1,000)</b>	<b>4,356</b>	<b>51%</b>	<b>8,502</b>	<b>(4,146)</b>
<b>Total Expense</b>	<b>\$ 119,392</b>	<b>\$ 109,781</b>	<b>\$ 9,611</b>	<b>\$ 492,993</b>	<b>98%</b>	<b>\$ 504,174</b>	<b>\$ (11,181)</b>
<b>Operating Net Income</b>	<b>\$ (1,946)</b>	<b>\$ 7,685</b>	<b>\$ (9,631)</b>	<b>\$ 34,814</b>	<b>3813%</b>	<b>\$ 913</b>	<b>\$ 33,901</b>
Beginning Fund Balance -01/01/2020				\$ 22,000		\$ 21,341	
Ending Fund Balance -12/31/2020				\$ 56,813		\$ 22,254	

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Sports Center  
for the period ending December 31, 2020**

**Preliminary - Subject to audit**

10/01/2020-12/31/2020

Year to Date 01/01/2020-12/31/2020

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Income</b>							
<u>Commercial Rent</u>							
36214 - Commercial Rent - F&B	\$0	\$3	(\$3)	0	0%	10	(\$10)
<u>Total Commercial Rent</u>	-	3	(3)	-	0%	10	(10)
<u>Other Income</u>							
35230 - Merchant Sales	3,979	31,250	(27,271)	52,361	42%	125,000	(72,639)
36430 - Bike rentals	7,595	19,313	(11,718)	79,700	103%	77,250	2,450
36420 - Paddle Board Revenue	99	71	29	222	79%	282	(60)
36050 - Tennis Lesson Revenue	1,455	2,500	(1,045)	6,315	63%	10,000	(3,685)
36070 - Tennis Court Fee Revenue	290	625	(335)	1,445	58%	2,500	(1,055)
36050 - Tennis Lesson Guest Fees	-	175	(175)	67	10%	700	(633)
39020 - Guest Fees	294	4,200	(3,906)	7,746	46%	16,800	(9,054)
35120 - Misc Income	1,035	-	1,035	1,035	0%	-	1,035
<u>Total Other Income</u>	14,747	58,133	(43,386)	148,890	64%	232,532	(83,642)
<u>Sport Center</u>							
39520 - Sport Center - VROA	58,720	58,720	-	234,880	100%	234,880	-
39610 - Sport Center - Fairway Vista	2,691	2,661	30	10,763	101%	10,643	120
39620 - Sport Center - FVE Fractional	642	643	(1)	2,571	100%	2,571	-
39630 - Sport Center - RVVE Fractional	4,535	5,455	(920)	18,904	87%	21,819	(2,915)
39640 - Sport Center - RiverView Vista	1,269	1,183	87	5,114	108%	4,730	384
39650 - Sport Center - RECOA	64,132	64,133	(1)	256,529	100%	256,530	(1)
39660 - Sport Center - Eagle Creek Frac	184	185	(0)	738	100%	738	(0)
39670 - Sport Center - Eagle Springs Frac	62	62	-	246	100%	246	-
39680 - Sport Center - EHOA	17,936	17,936	0	71,744	100%	71,743	1
39690 - Sport Center - Worldmark	37,437	37,437	-	149,748	100%	149,748	-
39695 - Sport Center - Worldmark at Eagle Ridge	5,033	5,033	0	20,132	100%	20,131	1
<u>Total Sport Center</u>	192,641	193,445	(804)	771,369	100%	773,779	(2,410)
<b>Total Income</b>	\$ 207,388	\$ 251,580	\$ (44,193)	\$ 920,259	91%	\$ 1,006,321	\$ (86,062)
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	\$14,020	\$14,020	\$0	\$56,079	100%	\$56,079	\$0
60256 - SPA Service Fee	7,826	7,826	-	31,302	100%	31,302	-
60304 - Safety Services Fee	9,247	9,247	(0)	36,988	100%	36,988	(0)
60306 - Accounting Fee	14,818	14,818	0	59,270	100%	59,270	0
60307 - Resort Manager Fee	2,180	2,180	-	8,718	100%	8,718	-
60312 - Night Audit Fee	3,363	3,363	0	13,451	100%	13,451	0
60318 - Janitorial	4,171	8,498	(4,327)	20,494	60%	33,990	(13,496)
60344 - Landscaping	3,680	3,680	-	14,719	100%	14,719	-
<u>Total Contracted Services</u>	59,303	63,629	(4,327)	241,021	95%	254,517	(13,496)
<u>Cost of Goods</u>							
45230 - Cost of Merchant Sales	3,458	19,375	(15,917)	29,646	38%	77,500	(47,854)
45230 - Cost of Commissions - Tennis	1,093	2,500	(1,407)	4,581	46%	10,000	(5,419)
45230 - Cost of Commissions - Bikes	5,696	14,485	(8,788)	59,775	103%	57,938	1,837
<u>Total Cost of Goods</u>	10,247	36,360	(26,112)	94,002	65%	145,438	(51,436)

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Sports Center  
for the period ending December 31, 2020**

**Preliminary - Subject to audit**

10/01/2020-12/31/2020

Year to Date 01/01/2020-12/31/2020

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<u>Dues Expense</u>							
60308 - Reserve Contribution	36,250	36,250	0	145,000	100%	145,000	0
<b>Total Dues Expense</b>	<b>36,250</b>	<b>36,250</b>	<b>0</b>	<b>145,000</b>	<b>100%</b>	<b>145,000</b>	<b>0</b>
<u>Grounds Maintenance</u>							
60361 - Snow Removal	-	6,250	(6,250)	-	0%	12,500	(12,500)
<b>Total Grounds Maintenance</b>	<b>-</b>	<b>6,250</b>	<b>(6,250)</b>	<b>-</b>	<b>0%</b>	<b>12,500</b>	<b>(12,500)</b>
<u>Operating Supplies</u>							
60103 - Operating Supplies	2,294	6,250	(3,956)	17,185	69%	25,000	(7,815)
60200 - Licenses and Permits	2,986	625	2,361	3,186	127%	2,500	686
60280 - Uniforms	1,385	375	1,010	1,738	116%	1,500	238
60281 - Laundry and Dry Cleaning	1,240	6,418	(5,179)	14,360	56%	25,673	(11,313)
<b>Total Operating Supplies</b>	<b>7,905</b>	<b>13,668</b>	<b>(5,764)</b>	<b>36,469</b>	<b>67%</b>	<b>54,673</b>	<b>(18,204)</b>
<u>Other Expense</u>							
60311 - Travel	20	125	(105)	97	19%	500	(403)
<b>Total Other Expense</b>	<b>20</b>	<b>125</b>	<b>(105)</b>	<b>97</b>	<b>19%</b>	<b>500</b>	<b>(403)</b>
<u>Professional Fees</u>							
60143 - Credit Card Commissions	781	889	(108)	4,302	121%	3,556	746
<b>Total Professional Fees</b>	<b>781</b>	<b>889</b>	<b>(108)</b>	<b>4,302</b>	<b>121%</b>	<b>3,556</b>	<b>746</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	4,487	9,000	(4,513)	27,895	77%	36,000	(8,105)
<b>Total Repair &amp; Maintenance</b>	<b>4,487</b>	<b>9,000</b>	<b>(4,513)</b>	<b>27,895</b>	<b>77%</b>	<b>36,000</b>	<b>(8,105)</b>
<u>Sport Center</u>							
60261 - Sport Center Payroll	42,346	59,549	(17,202)	206,177	87%	238,194	(32,017)
<b>Total Sport Center</b>	<b>42,346</b>	<b>59,549</b>	<b>(17,202)</b>	<b>206,177</b>	<b>87%</b>	<b>238,194</b>	<b>(32,017)</b>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	5,541	5,910	(369)	21,164	90%	23,641	(2,477)
80355 - Insurance Deductible	-	-	-	-	0%	2,500	(2,500)
80350 - Liability & Property Insurance	8,732	8,294	439	33,457	101%	33,174	283
<b>Total Taxes and Insurance</b>	<b>14,273</b>	<b>14,204</b>	<b>70</b>	<b>54,621</b>	<b>92%</b>	<b>59,315</b>	<b>(4,694)</b>
<u>Utilities</u>							
60160 - Cable/Satellite Television	425	421	4	1,727	102%	1,685	42
60260 - Telecommunications	273	311	(38)	1,092	88%	1,244	(152)
60360 - Waste Removal	1,254	1,292	(38)	5,017	97%	5,168	(151)
60501 - Electricity	3,547	4,813	(1,266)	15,937	83%	19,250	(3,313)
60502 - Gas	8,952	9,413	(461)	28,695	76%	37,653	(8,958)
60505 - Water	2,100	2,100	-	8,400	100%	8,400	-
<b>Total Utilities</b>	<b>16,552</b>	<b>18,350</b>	<b>(1,799)</b>	<b>60,868</b>	<b>83%</b>	<b>73,400</b>	<b>(12,532)</b>
<b>Total Expense</b>	<b>\$ 192,163</b>	<b>\$ 258,273</b>	<b>\$ (66,110)</b>	<b>\$ 870,453</b>	<b>85%</b>	<b>\$ 1,023,093</b>	<b>\$ (152,640)</b>
Operating Net Income	<b>\$ 15,224</b>	<b>\$ (6,693)</b>	<b>\$ 21,917</b>	<b>\$ 49,807</b>	<b>-297%</b>	<b>\$ (16,772)</b>	<b>\$ 66,579</b>
Beginning Fund Balance -01/01/2020				\$ 127,001		\$ 112,383	
Ending Fund Balance -12/31/2020				\$ 176,808		\$ 95,611	

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Water  
for the period ending December 31, 2020**

**Preliminary - Subject to audit**

10/01/2020-12/31/2020

Year to Date 01/01/2020-12/31/2020

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Water:</b>							
<b>Income</b>							
<u>Water &amp; Sewer</u>							
39700 - Water & Sewer - VROA	\$ 26,040	\$ 26,040	\$ -	\$ 104,160	100%	\$ 104,160	\$ -
39720 - Water & Sewer - ECMA Spts Ctr	2,100	2,100	-	8,400	100%	8,400	-
39730 - Water & Sewer - Fairway Vista	6,720	6,720	-	26,880	100%	26,880	-
39740 - Water & Sewer - RiverView Vista	9,870	9,870	-	39,480	100%	39,480	-
39750 - Water & Sewer - EHOA	36,540	36,540	-	146,160	100%	146,160	-
39760 - Water & Sewer - EHOA (undeveloped)	541	541	-	2,162	100%	2,162	-
39770 - Water & Sewer - River Run Properties	630	630	-	2,520	100%	2,520	-
39780 - Water & Sewer - Worldmark	17,220	17,220	-	68,880	100%	68,880	-
39790 - Water & Sewer - Pro Shop	1,260	1,260	-	5,040	100%	5,040	-
39840 - Water & Sewer - Hotel	15,120	15,120	-	60,480	100%	60,480	-
39850 - Water & Sewer - Conference Ctr	1,050	1,050	-	4,200	100%	4,200	-
39860 - Water & Sewer - Maint / Golf	210	210	-	840	100%	840	-
<b>Total Water &amp; Sewer</b>	<b>117,301</b>	<b>117,301</b>	<b>-</b>	<b>469,202</b>	<b>100%</b>	<b>469,202</b>	<b>-</b>
Other Income - Chase Cost Sharing Agreement	-	606	(606)	606	100%	606	0
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-
<b>Total Income</b>	<b>\$ 117,301</b>	<b>\$ 117,907</b>	<b>\$ (606)</b>	<b>\$ 469,808</b>	<b>100%</b>	<b>\$ 469,808</b>	<b>\$ 0</b>
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	\$ 5,032	\$5,032	\$0	\$20,129	100%	\$20,129	\$0
60304 - Safety Services Fee	5,771	5,771	0	23,084	100%	23,084	0
60306 - Accounting Fee	3,685	3,685	0	14,741	100%	14,741	0
60366 - Utility System Mgmt Fee	22,538	20,016	2,522	68,807	86%	80,064	(11,257)
<b>Total Contracted Services</b>	<b>37,026</b>	<b>34,505</b>	<b>2,522</b>	<b>126,761</b>	<b>92%</b>	<b>138,018</b>	<b>(11,257)</b>
<u>Dues Expense</u>							
60308 - Reserve Contribution	35,756	35,756	-	143,022	100%	143,022	-
<b>Total Dues Expense</b>	<b>35,756</b>	<b>35,756</b>	<b>-</b>	<b>143,022</b>	<b>100%</b>	<b>143,022</b>	<b>-</b>
<u>Operating Supplies</u>							
60200 - Licenses and Permits	75	375	(300)	1,133	76%	1,500	(367)
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)
<b>Total Operating Supplies</b>	<b>75</b>	<b>413</b>	<b>(338)</b>	<b>1,133</b>	<b>69%</b>	<b>1,650</b>	<b>(517)</b>
<u>Professional Fees</u>							
60252 - Legal / Prof. Services	-	375	(375)	3,576	238%	1,500	2,076
60235 - Water Rights Transfer Cost	-	750	(750)	3,313	110%	3,000	313
60302 - Consultant Fees	-	1,250	(1,250)	1,243	25%	5,000	(3,757)
<b>Total Professional Fees</b>	<b>-</b>	<b>2,375</b>	<b>(2,375)</b>	<b>8,133</b>	<b>86%</b>	<b>9,500</b>	<b>(1,367)</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	-	2,500	(2,500)	2,693	27%	10,000	(7,307)
603xx - Capital Impv - UPS Backup	-	1,500	(1,500)	2,894	48%	6,000	(3,106)
60369 - Product Quality Testing	869	1,575	(706)	2,568	41%	6,300	(3,732)
<b>Total Repair &amp; Maintenance</b>	<b>869</b>	<b>5,575</b>	<b>(4,706)</b>	<b>8,155</b>	<b>37%</b>	<b>22,300</b>	<b>(14,145)</b>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	2,343	2,553	(210)	9,253	91%	10,211	(958)
80355 - Insurance Deductible	-	-	-	-	0%	-	-
80350 - Liability & Property Insurance	907	785	122	3,476	111%	3,140	336
<b>Total Taxes and Insurance</b>	<b>3,250</b>	<b>3,338</b>	<b>(88)</b>	<b>12,729</b>	<b>95%</b>	<b>13,351</b>	<b>(622)</b>

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Water  
for the period ending December 31, 2020**

**Preliminary - Subject to audit**

10/01/2020-12/31/2020

Year to Date 01/01/2020-12/31/2020

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<u>Utilities</u>							
60501 - Electricity	8,307	8,746	(439)	36,573	105%	34,985	1,588
60505 - Water	737	750	(13)	2,444	81%	3,000	(556)
<b>Total Utilities</b>	<b>9,045</b>	<b>9,496</b>	<b>(452)</b>	<b>39,017</b>	<b>103%</b>	<b>37,985</b>	<b>1,032</b>
<b>Total Water Expense</b>	<b>86,021</b>	<b>91,457</b>	<b>(5,436)</b>	<b>338,950</b>	<b>93%</b>	<b>365,826</b>	<b>(26,876)</b>
Operating Net Income - Water	31,280	26,450	4,830	130,858	126%	103,982	26,876
<b>Sewer:</b>							
<u>Contracted Services</u>							
60236 - Management Fees	1,400	1,400	-	5,598	100%	5,598	-
60366 - Utility System Mgmt Fee	18,315	16,430	1,885	55,912	85%	65,721	(9,809)
<b>Total Contracted Services</b>	<b>19,715</b>	<b>17,830</b>	<b>1,885</b>	<b>61,510</b>	<b>86%</b>	<b>71,319</b>	<b>(9,809)</b>
<u>Operating Supplies</u>							
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)
60200 - Licenses and Permits	-	231	(231)	940	102%	925	15
<b>Total Operating Supplies</b>	<b>-</b>	<b>250</b>	<b>(250)</b>	<b>940</b>	<b>1</b>	<b>1,000</b>	<b>(60)</b>
<u>Professional Fees</u>							
60252 - Legal & Professional Fees	-	375	(375)	-	-	1,500	(1,500)
60302 - Consultant Fees	-	225	(225)	-	0%	900	(900)
<b>Total Professional Fees</b>	<b>-</b>	<b>600</b>	<b>(600)</b>	<b>-</b>	<b>0%</b>	<b>2,400</b>	<b>(2,400)</b>
<u>Repair &amp; Maintenance</u>							
60332 - Capital Imprv - UPS Backup	1,447	750	697	1,447	48%	3,000	(1,553)
60336 - Repair & Mtc	1,400	2,500	(1,100)	2,593	26%	10,000	(7,407)
60346 - ECX Operations	4,413	2,222	2,192	8,826	99%	8,886	(60)
60369 - Product Quality Testing	537	575	(38)	2,047	89%	2,300	(253)
<b>Total Repair &amp; Maintenance</b>	<b>7,797</b>	<b>6,047</b>	<b>1,751</b>	<b>14,914</b>	<b>62%</b>	<b>24,186</b>	<b>(9,272)</b>
<b>Total Sewer Expense</b>	<b>27,512</b>	<b>24,726</b>	<b>2,786</b>	<b>77,364</b>	<b>78%</b>	<b>98,905</b>	<b>(21,541)</b>
Operating Net Income - Sewer	(27,512)	(24,726)	(2,786)	(77,364)	78%	(98,905)	21,541
Net Operating Income - Water/Sewer	\$ 3,768	\$ 1,724		\$ 53,494	1054%	\$ 5,077	\$ 48,417
Beginning Fund Balance -01/01/2020				\$ 112,222		\$ 84,261	
Ending Fund Balance -12/31/2020				\$ 165,716		\$ 89,338	

**Eagle Crest Master Association - Reserve  
Budget Comparison  
for the period ending December 31, 2020**

**Preliminary - Subject to audit**

<b>Facilities</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$63,654	\$63,654	\$0
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	7,696	6,808	(888)
<b>Total Income</b>	<b>71,350</b>	<b>70,462</b>	<b>(888)</b>
<b>Expense</b>			
60336 - Repair & Mtc	74,970	155,813	80,843
<b>Total Expense</b>	<b>74,970</b>	<b>155,813</b>	<b>80,843</b>
<b>Net Income</b>	<b>(3,620)</b>	<b>(\$85,351)</b>	<b>(\$81,731)</b>
Reserve Fund Balance 01/01/2020	\$583,437		
Reserve Fund Balance 12/31/2020	\$579,817		
<b>Utilities</b>			
	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$103,022	\$103,022	\$0
39180 - Bank Interest Income	12,250	10,659	(1,591)
<b>Total Income</b>	<b>115,272</b>	<b>113,681</b>	<b>(1,591)</b>
<b>Expense</b>			
60336 - Repair & Mtc	15,628	195,451	179,823
<b>Total Expense</b>	<b>15,628</b>	<b>195,451</b>	<b>179,823</b>
<b>Net Income</b>	<b>\$99,644</b>	<b>(\$81,770)</b>	<b>(\$181,414)</b>
Reserve Fund Balance 01/01/2020	\$823,295		
Reserve Fund Balance 12/31/2020	\$922,939		

<b>Water System Infr</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$40,000	\$40,000	\$0
39180 - Bank Interest Income	2,219	2,291	72
<b>Total Income</b>	<b>42,219</b>	<b>42,291</b>	<b>72</b>
<b>Expense</b>			
60336 - Repair & Mtc	620	23,268	22,648
<b>Total Expense</b>	<b>620</b>	<b>23,268</b>	<b>22,648</b>
<b>Net Income</b>	<b>\$41,599</b>	<b>\$19,023</b>	<b>(\$22,576)</b>
Reserve Fund Balance 01/01/2020	\$125,603		
Reserve Fund Balance 12/31/2020	\$167,202		
<b>Golf Course</b>			
	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$61,964	\$46,964	(\$15,000)
39180 - Bank Interest Income	1,632	-	
<b>Total Income</b>	<b>63,596</b>	<b>46,964</b>	<b>(15,000)</b>
<b>Expense</b>			
60336 - Repair & Mtc	66,066	57,100	(8,966)
<b>Total Expense</b>	<b>66,066</b>	<b>57,100</b>	<b>(8,966)</b>
<b>Net Income</b>	<b>(\$2,470)</b>	<b>(\$10,136)</b>	<b>(\$6,034)</b>
Reserve Fund Balance 01/01/2020	\$140,355		
Reserve Fund Balance 12/31/2020	\$137,885		