

**Eagle Crest Master Association
Balance Sheet
as of June 30, 2024**

(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	06/30/24 Total	06/30/23 Total
Assets				
<u>Cash</u>				
Northwest Bank Reserve Account - MM Account	\$0	422,029	\$422,029	\$414,772
Northwest Bank Operating Account	519,620	0	519,620	580,747
First Interstate Bank Trust Account	0	1,879,165	1,879,165	1,804,425
Edward Jones	0	14,016	14,016	16,976
Sports Center Employee Bank	940	0	940	940
Total Cash	\$520,560	\$2,315,210	\$2,835,769	\$2,817,860
Accounts Receivable - Owner Dues	9,325	0	9,325	1,221
Accounts Receivable - Association Fees	63,567	0	63,567	24,568
Due to/from	0	0	0	0
Inventory: Merchandise	16,142	0	16,142	14,916
Prepaid Property Taxes	0	0	0	0
Prepaid Income Taxes	0	10,015	10,015	10,541
Prepaid Insurance	21,730	0	21,730	20,402
TOTAL ASSETS	\$631,323	\$2,325,225	\$2,956,548	\$2,889,508
Liabilities				
Accounts Payable	\$73,790	\$9,166	\$82,956	\$75,361
Prepaid Worldmark Dues	0	0	0	0
Prepaid EHOA Dues	80,685	0	80,685	68,131
Property Tax Payable	0	0	0	0
Total Liabilities	\$154,475	\$9,166	\$163,641	\$143,492
Beginning Fund Balance	\$507,352	\$2,312,915	\$2,820,267	\$2,668,960
Net Income	(30,504)	3,144	(27,360)	77,057
Ending Fund Balance	\$476,848	\$2,316,059	\$2,792,907	\$2,746,017
TOTAL LIABILITIES AND FUND BALANCES	\$631,323	\$2,325,225	\$2,956,548	\$2,889,508
	-	(0)		

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending June 30, 2024
(Unaudited and subject to adjustment)

	04/01/2024-06/30/2024			Year to Date 01/01/2024 -06/30/2024				4/1/2023 -6/30/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Actual	Variance
Income									
<u>Commercial Rent</u>									
36215 - Commercial Rent - Golf	42,188	42,188	\$0	42,188	100%	42,188	\$0	40,761	\$1,427
36210 - Rent - Equestrian Center	1,500	1,500	\$0	3,000	50%	6,000	(\$3,000)	1,500	\$0
<u>Total Commercial Rent</u>	43,688	43,688	0	45,188	94%	48,188	(3,000)	42,261	1,427
<u>Dues</u>									
39520 - Dues - VROA	35,340	35,340	\$0	70,680	50%	141,360	(\$70,680)	32,364	\$2,976
39530 - Dues - Fairway Vista	9,120	9,120	\$0	18,240	50%	36,480	(\$18,240)	8,352	\$768
39540 - Dues - RiverView Vista	13,395	13,395	\$0	26,790	50%	53,580	(\$26,790)	12,267	\$1,128
39550 - Dues - EHOA	51,870	51,870	\$0	103,740	50%	207,480	(\$103,740)	47,502	\$4,368
39560 - Dues - River Run Properties LLC	1,140	1,140	\$0	2,280	50%	4,560	(\$2,280)	1,044	\$96
39570 - Dues - Worldmark	23,370	23,370	\$0	46,740	50%	93,480	(\$46,740)	21,402	\$1,968
39580 - Dues - Conference Center	1,140	1,140	\$0	2,280	50%	4,560	(\$2,280)	1,044	\$96
39590 - Dues - Eagle Crest Hotel	9,120	9,120	\$0	18,240	50%	36,480	(\$18,240)	8,352	\$768
<u>Total Dues</u>	144,495	144,495	0	288,990	50%	577,980	(288,990)	132,327	12,168
<u>Other Income</u>									
35120 - Misc Income	50	0	\$50	100	0%	0	\$100	0	\$50
35XXX - JUEA - ECAG Fees	32,155	32,155	(\$0)	64,310	50%	128,621	(\$64,311)	31,308	\$847
36XXX - RV Pool Passes: Worldmark	0	0	\$0	0	0%	0	\$0	0	\$0
36070 - Sub Association Billing Fee Rev	2,884	2,496	\$389	6,006	60%	9,982	(\$3,976)	2,275	\$609
39180 - Bank Interest Income	6,412	0	\$6,412	9,446	0%	0	\$9,446	344	\$6,068
<u>Total Other Income</u>	41,501	34,651	6,850	79,862	58%	138,603	(58,741)	33,927	7,574
Total Income	\$ 229,684	\$ 222,834	\$ 6,850	\$ 414,040	54%	\$ 764,771	\$ (350,731)	\$ 208,515	\$ 21,169
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	7,449	\$7,449	\$0	\$14,898	50%	\$29,795	(\$14,897)	7,198	\$251
60304 - Safety Services Fee	14,243	14,243	0	28,485	50%	56,970	(28,485)	13,761	\$482
60305 - Pools and Spa Services	4,763	4,763	(0)	9,525	50%	19,051	(9,526)	4,602	\$161
60306 - Accounting Fee	4,879	4,879	0	9,758	50%	19,515	(9,758)	4,714	\$165
60307 - Resort Manager Fee	9,803	9,803	0	19,606	50%	39,212	(19,606)	9,472	\$332
60344 - Landscaping	42,652	42,652	0	85,304	50%	170,608	(85,304)	41,210	\$1,442
<u>Total Contracted Services</u>	83,788	83,788	0	167,576	50%	335,151	(167,575)	80,955	2,833
<u>Dues Expense</u>									
60308 - Reserve Contribution Master	21,200	21,200	0	42,400	50%	84,800	(42,400)	20,000	\$1,200
60308 - Reserve Cont - Golf Course Rsv	52,858	52,858	0	52,858	100%	52,858	0	51,319	\$1,539
<u>Total Dues Expense</u>	74,058	74,058	0	95,258	69%	137,658	(42,400)	71,319	2,739
<u>Grounds Maintenance</u>									
60343 - Front Pasture Mtc	11,242	11,242	0	11,242	100%	11,242	0	10,862	\$380
60361 - Snow Removal	50	1,875	(1,826)	5,627	75%	7,500	(1,873)	0	\$50
60382 - Ladder Fuel Reduction	0	3,750	(3,750)	0	0%	15,000	(15,000)	4,500	(\$4,500)
<u>Total Grounds Maintenance</u>	11,292	16,867	(5,576)	16,869	50%	33,742	(16,873)	15,362	(4,071)
<u>Operating Supplies</u>									
60190 - Postage, Delivery, & Communication	0	717	(717)	0	0%	2,866	(2,866)	0	\$0
60191 - Voting & Ballot Services	0	830	(830)	0	0%	3,319	(3,319)	2,336	(\$2,336)
<u>Total Operating Supplies</u>	0	1,546	(1,546)	0	0%	6,185	(6,185)	2,336	(2,336)
<u>Other Expense</u>									
60163 - Director Travel	449	467	(18)	449	24%	1,867	(1,418)	81	\$368
60xxx - JUEA - ECAG Fees	32,155	32,155	(0)	64,310	50%	128,621	(64,311)	31,308	\$847

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending June 30, 2024
(Unaudited and subject to adjustment)

	04/01/2024-06/30/2024			Year to Date 01/01/2024 -06/30/2024				4/1/2023 -6/30/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Actual	Variance
<u>Total Other Expense</u>	32,604	32,622	(18)	64,759	50%	130,488	(65,729)	31,389	1,215
<u>Professional Fees</u>									
60147 - Audit & Tax Services	0	0	0	0	0%	9,185	(9,185)	0	\$0
60142 - Sub Association Billing Fee	2,884	2,496	389	6,006	60%	9,982	(3,976)	2,275	\$609
60140 - Bank Charges	0	0	0	5	0%	0	5	5	(\$5)
60252 - Legal / Prof. Services	1,038	750	288	1,345	45%	3,000	(1,655)	50	\$988
60302 - Consultant Fees	2,666	5,000	(2,334)	5,878	29%	20,000	(14,122)	5,948	(\$3,282)
<u>Total Professional Fees</u>	6,587	8,246	(1,658)	13,234	31%	42,167	(28,933)	8,278	(1,691)
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	3,157	3,500	(343)	5,216	37%	14,000	(8,784)	5,370	(\$2,213)
60353 - Red Tail Hawk Pool R&M	3,302	2,375	927	4,083	43%	9,500	(5,417)	1,337	\$1,965
<u>Total Repair & Maintenance</u>	6,459	5,875	584	9,298	40%	23,500	(14,202)	6,707	(248)
<u>Sport Center</u>									
60237 - Rent	0	0	0	600	100%	600	0	0	\$0
<u>Total Sport Center</u>	0	0	0	600	100%	600	0	0	0
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	1,077	1,093	(16)	2,154	49%	4,373	(2,219)	989	\$88
80355 - Insurance Deductible	0	-	0	-	0%	0	0	0	\$0
80350 - Liability & Property Insurance	6,837	7,008	(171)	13,673	49%	28,030	(14,357)	6,637	\$200
<u>Total Taxes and Insurance</u>	7,914	8,101	(187)	15,828	49%	32,403	(16,576)	7,626	288
<u>Utilities</u>									
60360 - Waste Removal	1,782	1,781	2	3,047	43%	7,122	(4,075)	1,505	\$277
60501 - Electricity	356	607	(251)	801	33%	2,428	(1,627)	603	(\$247)
<u>Total Utilities</u>	2,138	2,388	(249)	3,848	40%	9,550	(5,702)	2,108	30
Total Expense	\$ 224,839	\$ 233,490	\$ (8,650)	\$ 387,269	52%	\$ 751,444	\$ (364,175)	\$ 226,080	\$ (1,241)
Operating Net Income	<u>\$ 4,845</u>	<u>\$ (10,656)</u>	<u>\$ 15,501</u>	<u>\$ 26,771</u>	<u>201%</u>	<u>\$ 13,327</u>	<u>\$ 13,444</u>	<u>\$ (17,565)</u>	<u>\$ 22,410</u>
Beginning Fund Balance -01/01/2024				\$ 63,460		\$ 61,561			
Ending Fund Balance -06/30/2024				\$ 90,231		\$ 46,298			

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending June 30, 2024
(Unaudited and subject to adjustment)

04/01/2024-06/30/2024

Year to Date 01/01/2024 -06/30/2024

4/1/2023 -6/30/2023

	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Income									
<u>Commercial Rent</u>									
36214 - Commercial Rent - F&B	\$0	\$0	\$0	0	0%	-	\$0	\$0	\$0
<u>Total Commercial Rent</u>	-	-	-	-	-	-	-	-	-
<u>Other Income</u>									
35230 - Merchant Sales	22,557	17,738	4,819	33,465	47%	70,953	(37,488)	23,876	(\$1,319)
36430 - Bike rentals	21,347	15,311	6,036	26,049	43%	61,243	(35,195)	21,734	(\$387)
36420 - Paddle Board Revenue	-	25	(25)	-	0%	100	(100)	-	\$0
36050 - Tennis Lesson Revenue	2,855	2,764	92	5,880	53%	11,054	(5,174)	1,940	\$915
36070 - Tennis Court Fee Revenue	590	555	35	1,190	54%	2,220	(1,030)	340	\$250
39020 - Tennis Lesson Guest Fees	90	66	24	150	57%	265	(115)	105	(\$15)
39020 - Guest Fees	7,080	7,320	(240)	10,910	37%	29,280	(18,370)	7,015	\$65
35120 - Misc Income - Express Pass Share	-	-	-	-	0%	50,000	(50,000)	-	\$0
<u>Total Other Income</u>	54,519	43,779	10,740	77,643	34%	225,115	(147,472)	55,010	(491)
<u>Sport Center</u>									
39520 - Sport Center- VROA	53,047	53,047	-	106,095	50%	212,189	(106,095)	52,590	457
39610 - Sport Center - Fairway Vista	3,229	3,229	-	6,457	50%	12,914	(6,457)	3,125	104
39620 - Sport Center - FVE Fractional	561	561	-	1,123	50%	2,245	(1,123)	547	14
39630 - Sport Center - RVVE Fractional	4,665	4,665	-	9,331	50%	18,661	(9,331)	4,555	110
39640 - Sport Center - RiverView Vista	1,960	1,960	-	3,920	50%	7,840	(3,920)	1,898	62
39650 - Sport Center - RECOA	76,213	76,213	-	152,427	50%	304,853	(152,427)	73,798	2,415
39660 - Sport Center - Eagle Creek Frac	210	210	-	421	50%	841	(421)	206	4
39670 - Sport Center - Eagle Springs Frac	70	70	-	140	50%	280	(140)	69	1
39680 - Sport Center - EHOA	20,985	20,985	0	41,969	50%	83,938	(41,969)	20,314	671
39690 - Sport Center - Worldmark	33,951	33,951	(0)	67,902	50%	135,805	(67,903)	33,645	306
39695 -Sport Center - Worldmark at Eagle Ridge	5,500	5,500	-	11,000	50%	22,000	(11,000)	5,456	44
<u>Total Sport Center</u>	200,391	200,392	(0)	400,783	50%	801,566	(400,783)	196,203	4,188
Total Income	\$ 254,910	\$ 244,170	\$ 10,740	\$ 478,426	47%	\$ 1,026,681	\$ (548,255)	\$ 251,213	\$ 3,697
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	15,487	\$15,487	\$0	\$30,975	50%	\$61,949	(\$30,974)	15,044	443
60256 - Pools & Spas Service Fee	9,373	9,373	-	18,746	50%	37,491	(18,746)	9,056	317
60304 - Safety Services Fee	11,075	11,075	-	22,151	50%	44,301	(22,151)	10,701	374
60306 - Accounting Fee	17,747	17,747	-	35,495	50%	70,989	(35,495)	17,147	600
60307 - Resort Manager Fee	2,611	2,611	0	5,221	50%	10,442	(5,221)	2,522	88
60312 - Night Audit Fee	4,028	4,028	-	8,055	50%	16,110	(8,055)	3,891	136
60318 - Janitorial	6,135	10,000	(3,865)	11,927	30%	40,000	(28,073)	6,550	(415)
60344 - Landscaping	4,407	4,407	(0)	8,814	50%	17,629	(8,815)	4,258	149
<u>Total Contracted Services</u>	70,863	74,728	(3,865)	141,383	47%	298,911	(157,528)	69,170	1,693
<u>Cost of Goods</u>									
45230 - Cost of Merchant Sales	10,441	10,643	(202)	16,329	38%	42,572	(26,243)	11,421	(980)
45230 - Cost of Commissions - Tennis	2,059	1,500	559	4,312	72%	6,000	(1,688)	1,454	605
45230 - Cost of Commissions - Bikes	16,010	11,483	4,527	19,536	43%	45,932	(26,396)	16,301	(291)
<u>Total Cost of Goods</u>	28,510	23,626	4,884	40,178	43%	94,504	(54,326)	29,176	(666)
<u>Dues Expense</u>									
60308 - Reserve Contribution	41,600	41,600	0	83,200	50%	166,400	(83,200)	40,000	1,600
<u>Total Dues Expense</u>	41,600	41,600	0	83,200	50%	166,400	(83,200)	40,000	1,600
<u>Grounds Maintenance</u>									
60361 - Snow Removal	-	-	-	-	0%	12,500	(12,500)	-	-
<u>Total Grounds Maintenance</u>	-	-	-	-	0%	12,500	(12,500)	-	-

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending June 30, 2024

(Unaudited and subject to adjustment)

04/01/2024-06/30/2024

Year to Date 01/01/2024 -06/30/2024

4/1/2023 -6/30/2023

	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
<u>Operating Supplies</u>									
60103 - Operating Supplies	5,481	5,000	481	9,473	47%	20,000	(10,527)	3,421	2,060
60110 - Hayward Lease	2,970	2,970	1	5,940	50%	11,878	(5,938)	2,869	101
60200 - Licenses and Permits	-	797	(797)	-	0%	3,186	(3,186)	-	-
60280 - Uniforms	12	408	(396)	765	47%	1,632	(867)	496	(484)
60281 - Laundry and Dry Cleaning	7,792	6,055	1,737	11,715	48%	24,220	(12,505)	6,213	1,579
<u>Total Operating Supplies</u>	<u>16,256</u>	<u>15,229</u>	<u>1,027</u>	<u>27,893</u>	<u>46%</u>	<u>60,916</u>	<u>(33,023)</u>	<u>12,999</u>	<u>3,257</u>
<u>Other Expense</u>									
60311 - Travel	19	125	(106)	19	4%	500	(481)	-	19
<u>Total Other Expense</u>	<u>19</u>	<u>125</u>	<u>(106)</u>	<u>19</u>	<u>4%</u>	<u>500</u>	<u>(481)</u>	<u>-</u>	<u>19</u>
<u>Professional Fees</u>									
60302 - Consulting Fees	-	1,250	(1,250)	-	0%	5,000	(5,000)	-	-
60143 - Credit Card Commissions	2,210	1,620	590	3,541	55%	6,478	(2,937)	2,008	202
<u>Total Professional Fees</u>	<u>2,210</u>	<u>2,870</u>	<u>(660)</u>	<u>3,541</u>	<u>31%</u>	<u>11,478</u>	<u>(7,937)</u>	<u>2,008</u>	<u>202</u>
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	5,819	9,375	(3,556)	14,804	39%	37,500	(22,696)	8,719	(2,900)
<u>Total Repair & Maintenance</u>	<u>5,819</u>	<u>9,375</u>	<u>(3,556)</u>	<u>14,804</u>	<u>39%</u>	<u>37,500</u>	<u>(22,696)</u>	<u>8,719</u>	<u>(2,900)</u>
<u>Sport Center</u>									
60261 - Sport Center Payroll	72,731	67,735	4,996	145,094	54%	270,940	(125,846)	66,583	6,148
<u>Total Sport Center</u>	<u>72,731</u>	<u>67,735</u>	<u>4,996</u>	<u>145,094</u>	<u>54%</u>	<u>270,940</u>	<u>(125,846)</u>	<u>66,583</u>	<u>6,148</u>
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	6,890	6,994	(103)	13,780	49%	27,974	(14,194)	6,461	429
80355 - Insurance Deductible	-	2,500	(2,500)	-	0%	10,000	(10,000)	-	-
80350 - Liability & Property Insurance	13,492	13,830	(337)	26,984	49%	55,318	(28,334)	12,469	1,023
<u>Total Taxes and Insurance</u>	<u>20,382</u>	<u>23,323</u>	<u>(2,941)</u>	<u>40,764</u>	<u>44%</u>	<u>93,292</u>	<u>(52,528)</u>	<u>18,930</u>	<u>1,452</u>
<u>Utilities</u>									
60160 - Cable/Satellite Television	681	537	144	1,195	56%	2,149	(954)	497	184
60260 - Telecommunications	844	728	115	1,518	52%	2,913	(1,395)	729	115
60360 - Waste Removal	1,468	1,468	0	2,935	50%	5,870	(2,935)	1,305	163
60501 - Electricity	3,835	4,360	(524)	7,807	45%	17,439	(9,632)	4,003	(168)
60502 - Gas - Propane	12,709	16,082	(3,373)	24,460	38%	64,328	(39,868)	14,726	(2,017)
60505 - Water	2,520	2,520	-	5,040	50%	10,080	(5,040)	2,220	300
<u>Total Utilities</u>	<u>22,056</u>	<u>25,695</u>	<u>(3,639)</u>	<u>42,955</u>	<u>42%</u>	<u>102,779</u>	<u>(59,824)</u>	<u>23,480</u>	<u>(1,424)</u>
Total Expense	\$ 280,446	\$ 284,305	\$ (3,859)	\$ 539,831	47%	\$ 1,149,720	\$ (609,889)	\$ 271,065	\$ 9,380
Operating Net Income	<u>\$ (25,535)</u>	<u>\$ (40,135)</u>	<u>\$ 14,599</u>	<u>\$ (61,405)</u>	<u>50%</u>	<u>\$ (123,039)</u>	<u>\$ 61,634</u>	<u>\$ (19,852)</u>	<u>\$ (5,683)</u>
Beginning Fund Balance -01/01/2024				\$ 250,235		\$ 204,192			
Ending Fund Balance -06/30/2024				\$ 188,830		\$ 81,153			

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending June 30, 2024
(Unaudited and subject to adjustment)

04/01/2024-06/30/2024

Year to Date 01/01/2024 -06/30/2024

4/1/2023 -06/30/2023

	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
Water:									
Income									
<u>Water & Sewer</u>									
39700 - Water & Sewer - VROA	\$ 31,248	\$ 31,248	\$ -	\$ 62,496	50%	\$ 124,992	\$ (62,496)	\$ 27,528	\$ 3,720
39720 - Water & Sewer - ECMA Spts Ctr	2,520	2,520	-	5,040	50%	10,080	(5,040)	2,220	\$ 300
39730 - Water & Sewer - Fairway Vista	8,064	8,064	-	16,128	50%	32,256	(16,128)	7,104	\$ 960
39740 - Water & Sewer - RiverView Vista	11,844	11,844	-	23,688	50%	47,376	(23,688)	10,434	\$ 1,410
39750 - Water & Sewer - EHOA	44,604	44,352	252	89,208	50%	177,408	(88,200)	39,072	\$ 5,532
39760 - Water & Sewer - EHOA (undeveloped)	338	406	(68)	608	37%	1,622	(1,014)	406	\$ (68)
39770 - Water & Sewer - River Run Properties	756	756	-	1,512	50%	3,024	(1,512)	666	\$ 90
39780 - Water & Sewer - Worldmark	20,664	20,664	-	41,328	50%	82,656	(41,328)	18,204	\$ 2,460
39790 - Water & Sewer - Pro Shop	1,512	1,512	-	3,024	50%	6,048	(3,024)	1,332	\$ 180
39840 - Water & Sewer - Hotel	18,144	18,144	-	36,288	50%	72,576	(36,288)	15,984	\$ 2,160
39850 - Water & Sewer - Conference Ctr	1,260	1,260	-	2,520	50%	5,040	(2,520)	1,110	\$ 150
39860 - Water & Sewer - Maint/Golf	252	252	-	504	50%	1,008	(504)	222	\$ 30
Total Water & Sewer	141,206	141,022	184	282,344	50%	564,086	(281,742)	124,282	16,924
Other Income - Chase Cost Sharing Agreement	-	-	-	720	100%	720	0	614	\$ (614)
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-	-	\$ -
Total Income	\$ 141,206	\$ 141,022	\$ 184	\$ 283,064	50%	\$ 564,806	\$ (281,742)	\$ 124,896	\$ 16,310
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	\$6,995	\$6,995	\$0	\$13,991	50%	\$27,981	(\$13,991)	\$6,002	\$993
60304 - Safety Services Fee	6,912	6,912	-	13,824	50%	27,648	(13,824)	6,678	\$ 234
60306 - Accounting Fee	4,414	4,414	(0)	8,828	50%	17,656	(8,828)	4,265	\$ 149
60366 - Utility System Mgmt Fee	25,230	27,053	(1,823)	47,073	44%	108,212	(61,139)	23,192	\$ 2,038
Total Contracted Services	43,552	45,374	(1,823)	83,715	46%	181,497	(97,782)	40,137	3,415
<u>Dues Expense</u>									
60308 - Reserve Contribution	58,500	58,500	-	117,000	50%	234,000	(117,000)	38,144	\$ 20,356
Total Dues Expense	58,500	58,500	-	117,000	50%	234,000	(117,000)	38,144	20,356
<u>Operating Supplies</u>									
60200 - Licenses and Permits	175	375	(200)	1,405	94%	1,500	(96)	175	\$ -
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)	-	\$ -
Total Operating Supplies	175	413	(238)	1,405	85%	1,650	(246)	175	-
<u>Professional Fees</u>									
60252 - Legal / Prof. Services	336	375	(39)	336	22%	1,500	(1,164)	-	\$ 336
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-	-	\$ -
60XXX - USPC Travel/Admin	-	250	(250)	-	-	1,000	(1,000)	-	\$ -
60302 - Consultant Fees	2,619	1,250	1,369	3,774	75%	5,000	(1,226)	9,493	\$ (6,874)
Total Professional Fees	2,954	1,875	1,079	4,109	55%	7,500	(3,391)	9,493	(6,539)
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	-	2,500	(2,500)	132	1%	10,000	(9,868)	-	\$ -
60369 - Product Quality Testing	578	1,575	(997)	1,376	22%	6,300	(4,924)	762	\$ (184)
Total Repair & Maintenance	578	4,075	(3,497)	1,508	9%	16,300	(14,792)	762	(184)
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	2,281	2,315	(34)	4,562	49%	9,261	(4,699)	2,199	\$ 82
80355 - Insurance Deductible	-	-	-	-	0%	-	-	-	\$ -
80350 - Liability & Property Insurance	1,402	1,437	(35)	2,804	49%	5,747	(2,943)	1,296	\$ 106
Total Taxes and Insurance	3,683	3,752	(69)	7,365	49%	15,008	(7,643)	3,495	188
<u>Utilities</u>									
60501 - Electricity	8,719	10,489	(1,771)	13,163	31%	41,957	(28,794)	9,919	\$ (1,200)

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending June 30, 2024

(Unaudited and subject to adjustment)

	04/01/2024-06/30/2024			Year to Date 01/01/2024 -06/30/2024				4/1/2023 -06/30/2023	
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Variance Actual to Budget	Actual	Variance
60505 - Water	1,327	1,420	(93)	1,824	32%	5,679	(3,855)	-	\$ 1,327
<u>Total Utilities</u>	10,046	11,909	(1,863)	14,987	31%	47,636	(32,649)	9,919	127
Total Water Expense	119,487	125,898	(6,410)	230,089	46%	503,591	(273,502)	102,124	17,363
Operating Net Income - Water	21,719	15,124	6,595	52,975	87%	61,215	(8,240)	22,772	(1,053)
Sewer:									
<u>Contracted Services</u>									
60236 - Management Fees	1,685	1,685	-	3,371	50%	6,741	(3,371)	1,979	\$ (294)
60366 - Utility System Mgmt Fee	20,502	22,134	(1,633)	38,250	43%	88,537	(50,287)	18,846	\$ 1,656
<u>Total Contracted Services</u>	22,187	23,820	(1,633)	41,621	44%	95,278	(53,657)	20,825	1,361
<u>Operating Supplies</u>									
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)	-	\$ -
60200 - Licenses and Permits	-	450	(450)	-	0%	1,800	(1,800)	-	\$ -
<u>Total Operating Supplies</u>	-	469	(469)	-	0%	1,875	(1,875)	-	-
<u>Professional Fees</u>									
60252 - Legal & Professional Fees	-	-	-	-	-	-	-	-	\$ -
60XXX - USPC Travel/Admin	-	250	(250)	-	-	1,000	(1,000)	-	-
60302 - Consultant Fees	190	225	(35)	690	77%	900	(210)	3,414	\$ (3,224)
<u>Total Professional Fees</u>	190	475	(285)	690	36%	1,900	(1,210)	3,414	(3,224)
<u>Repair & Maintenance</u>									
60xxx - Geo-mapping	-	-	-	-	0%	-	-	-	\$ -
60336 - Repair & Mtc	-	1,656	(1,656)	-	0%	6,625	(6,625)	-	\$ -
60346 - ECX Operations	2,619	2,602	18	5,239	50%	10,407	(5,168)	2,514	\$ 106
60369 - Product Quality Testing	648	750	(102)	1,296	43%	3,000	(1,704)	612	\$ 36
<u>Total Repair & Maintenance</u>	3,267	5,008	(1,741)	6,535	33%	20,032	(13,497)	3,126	142
Total Sewer Expense	25,644	29,771	(4,127)	48,845	41%	119,085	(70,240)	27,365	(1,721)
Operating Net Income - Sewer	(25,644)	(29,771)	4,127	(48,845)	41%	(119,085)	70,240	(27,365)	1,721
Net Operating Income - Water/Sewer	\$ (3,925)	\$ (14,648)		\$ 4,130	-7%	\$ (57,870)	\$ 62,000	\$ (4,594)	\$ 668
Beginning Fund Balance -01/01/2024				\$ 193,657		\$ 204,440			
Ending Fund Balance -06/30/2024				\$ 197,787		\$ 146,570			

**Eagle Crest Master Association - Reserve
Budget Comparison
for the period ending June 30, 2024**

Facilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$42,400	\$84,800	\$42,400
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	17,969	8,853	(9,116)
Total Income	60,369	93,653	33,284
Expense			
60336 - Repair & Mtc	8,545	24,422	15,877
Total Expense	8,545	24,422	15,877
Net Income	51,825	\$69,231	\$17,406
Reserve Fund Balance 01/01/2024	\$670,385		
Reserve Fund Balance 06/30/2024	\$722,210		
Utilities			
	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$97,000	\$194,000	\$97,000
39180 - Bank Interest Income	28,633	12,277	(16,356)
Total Income	125,633	206,277	80,644
Expense			
60336 - Repair & Mtc	218,641	35,098	(183,543)
Total Expense	218,641	35,098	(183,543)
Net Income	(\$93,007)	\$171,179	\$264,186
Reserve Fund Balance 01/01/2024	\$1,243,821		
Reserve Fund Balance 06/30/2024	\$1,150,814		

Water System Infr	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$20,000	\$40,000	\$20,000
39180 - Bank Interest Income	5,983	3,364	(2,619)
Total Income	25,983	43,364	17,381
Expense			
60336 - Repair & Mtc	12,342	25,574	13,232
Total Expense	12,342	25,574	13,232
Net Income	\$13,641	\$17,790	\$4,149
Reserve Fund Balance 01/01/2024	\$226,831		
Reserve Fund Balance 06/30/2024	\$240,472		
Golf Course			
	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$52,858	\$52,858	\$0
39180 - Bank Interest Income	5,040	-	
Total Income	57,898	52,858	-
Expense			
60336 - Repair & Mtc	27,213	29,883	2,670
Total Expense	27,213	29,883	2,670
Net Income	\$30,685	\$22,975	(\$2,670)
Reserve Fund Balance 01/01/2024	\$171,878		
Reserve Fund Balance 06/30/2024	\$202,563		