

**MINUTES FOR THE MEETING OF THE BOARD OF DIRECTORS
OF THE
EAGLE CREST MASTER ASSOCIATION**

CALL TO ORDER

Pursuant to call by the President of the Association, a special meeting of the Board of Directors was held on October 26, 2021, at 11:00 a.m. via teleconference.

ATTENDANCE

Directors present included Bill Neumann (VROA Director), Mark Hunt (VROA Director), Mike Bessonette (Residential Director), Brett Moshofsky (Residential Director), and Chris Earnest (Commercial Director). Management company staff members present included Marrison Rainey, Debbie Hahn, and Curt Heimuller. Also attending was Karen Smith, consultant with Resort Resources, Inc., Rob Johns with Alliant Insurance Services, and one member of the Association. Bill Neumann, President, presided at the meeting, and Marrison Rainey recorded the minutes on behalf of the Secretary.

CONSENT TO AGENDA

The meeting was called to order at 11:00 a.m. Mark Hunt moved to accept the agenda as presented and Mike Bessonette seconded the motion. The motion passed unanimously.

PRIOR MINUTES

Reading of the prior meeting minutes dated September 23, 2021, was waived and Chris Earnest moved to approve the minutes as presented. Mark Hunt seconded the motion and it passed unanimously.

**UNFINISHED
BUSINESS**

**PROPERTY/LIABILITY
INSURANCE PACKAGE
POLICY RENEWAL
10/29/21-10/1/22**

Rob Johns, First Vice President at insurance brokerage firm Alliant Insurance Services referred Directors to the “Eagle Crest Master Association Insurance Proposal 2021-2022” (“Attachment 1”), reviewing the material items in the executive summary portion of the proposal. Rob reported the incumbent carrier, Philadelphia Insurance Companies, non-renewed the property and liability coverages due to concerns about wildfire exposure in the Central Oregon area. Alliant remarketed the coverage and found the Resort Guard program provided the best coverage option for the Association. The provided proposal includes an increase in the property deductible to \$10,000 from the prior policy deductible of \$2,500. Additionally, the umbrella policy limit was reduced from \$6 million to \$5 million. Rob noted a modest increase overall premium increase of \$2,758.77. Rob provided information regarding the optional terrorism coverage.

Following discussion and upon motion duly made (MH) and seconded (MB), the following resolution was unanimously approved.

RESOLVED, that the insurance proposal submitted by Alliant Insurance Services (“Attachment 1”) to bind property, general liability, directors and officer’s liability, and umbrella liability, and to decline the terrorism coverage, for the period of October 29, 2021 to October 1, 2022, be hereby approved.

Resolution 2021.10.26-01

**GOLF COURSE 5-YEAR
PLAN**

Mike Bessonette presented the amended “Resort Golf Course 5-Year Capital Plan” (“Attachment 2”).

Following discussion and upon motion duly made (MB) and seconded (MH), the following resolution was unanimously approved.

RESOLVED, that the updated “Resort Golf Course 5-Year Capital Plan” (“Attachment 2”) be hereby approved as presented.

Resolution 2021.10.26-02

**UNFINISHED
BUSINESS**

None pending.

NEW BUSINESS

None pending.

ADJOURNMENT

There being no further business, the meeting was adjourned at 11:50 a.m.

Secretary to the Association