

**Eagle Crest Master Association  
Balance Sheet  
as of March 31, 2022**

(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	03/31/22 Total	03/31/21 Total
<b>Assets</b>				
<u>Cash</u>				
Northwest Bank Reserve Account	\$0	325,295	\$325,295	\$138,388
Northwest Bank Operating - MM Account	634,356	0	634,356	514,332
First Interstate Bank Trust Account	0	1,658,702	1,658,702	1,638,010
Edward Jones	0	24,084	24,084	33,131
Sports Center Employee Bank	940	0	940	940
<b>Total Cash</b>	<b>\$635,296</b>	<b>\$2,008,081</b>	<b>\$2,643,377</b>	<b>\$2,324,801</b>
Accounts Receivable	52,250	0	52,250	18,065
Due to/from	(3,667)	3,667	(0)	0
Inventory: Merchandise	16,818	0	16,818	8,583
Prepaid Property Taxes	8,759	0	8,759	8,811
Prepaid Income Taxes	0	12,164	12,164	9,477
Prepaid Insurance	35,765	0	35,765	27,331
<b>TOTAL ASSETS</b>	<b>\$745,222</b>	<b>\$2,023,911</b>	<b>\$2,769,134</b>	<b>\$2,397,068</b>
<b>Liabilities</b>				
Accounts Payable	\$71,463	\$0	\$71,463	\$61,904
Prepaid Worldmark Dues	160,467	0	160,467	0
Prepaid EHOA Dues	65,088	0	65,088	72,884
Property Tax Payable	0	0	0	0
<b>Total Liabilities</b>	<b>\$297,019</b>	<b>\$0</b>	<b>\$297,019</b>	<b>\$134,788</b>
Beginning Fund Balance	\$437,382	\$1,969,235	\$2,406,617	\$2,207,178
Net Income	10,957	54,676	65,633	55,102
<b>Ending Fund Balance</b>	<b>\$448,339</b>	<b>\$2,023,911</b>	<b>\$2,472,250</b>	<b>\$2,262,280</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$745,357</b>	<b>\$2,023,911</b>	<b>\$2,769,269</b>	<b>\$2,397,068</b>

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Facilities**  
**for the period ending March 31, 2022**  
(Unaudited and subject to adjustment)

	01/01/2022 - 03/31/2022			Year to Date 01/01/2022 - 03/31/2022			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<b>Income</b>							
<u>Commercial Rent</u>							
36215 - Commercial Rent - Golf	\$0	\$0	\$0	\$0	0%	\$37,464	(\$37,464)
<u>Total Commercial Rent</u>	0	0	0	0	0%	37,464	(37,464)
<u>Dues</u>							
39520 - Dues - VROA	30,504	30,504	0	30,504	25%	122,016	(91,512)
39530 - Dues - Fairway Vista	7,872	7,872	0	7,872	25%	31,488	(23,616)
39540 - Dues - RiverView Vista	11,562	11,562	0	11,562	25%	46,248	(34,686)
39550 - Dues - EHOA	44,772	44,772	0	44,772	25%	179,088	(134,316)
39560 - Dues - River Run Properties LLC	984	984	0	984	25%	3,936	(2,952)
39570 - Dues - Worldmark	20,172	20,172	0	20,172	25%	80,688	(60,516)
39580 - Dues - Conference Center	984	984	0	984	25%	3,936	(2,952)
39590 - Dues - Eagle Crest Hotel	7,872	7,872	0	7,872	25%	31,488	(23,616)
<u>Total Dues</u>	124,722	124,722	0	124,722	25%	498,888	(374,166)
<u>Other Income</u>							
35120 - Misc Income	0	0	0	0	0%	0	0
36070 - Sub Association Billing Fee Rev	2,244	2,094	150	2,244	27%	8,376	(6,132)
39180 - Bank Interest Income	0	0	0	0	0%	0	0
<u>Total Other Income</u>	2,244	2,094	150	2,244	27%	8,376	(6,132)
<b>Total Income</b>	\$ 126,966	\$ 126,816	\$ 150	\$ 126,966	23%	\$ 544,728	\$ (417,762)
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	6,472	\$6,472	\$0	\$6,472	25%	\$25,886	(\$19,414)
60304 - Safety Services Fee	12,648	12,648	0	12,648	25%	50,591	(37,943)
60305 - Pools and Spa Services	4,229	4,230	(0)	4,229	25%	16,918	(12,689)
60306 - Accounting Fee	4,333	4,333	0	4,333	25%	17,330	(12,997)
60307 - Resort Manager Fee	8,705	8,706	(0)	8,705	25%	34,822	(26,117)
60344 - Landscaping	37,877	37,877	0	37,877	25%	151,506	(113,630)
<u>Total Contracted Services</u>	74,263	74,263	0	74,263	25%	297,053	(222,790)
<u>Dues Expense</u>							
60308 - Reserve Contribution Master	17,212	17,212	(0)	17,212	25%	68,848	(51,636)
60308 - Reserve Cont - Golf Course Rsv	0	0	0	0	0%	49,824	(49,824)
<u>Total Dues Expense</u>	17,212	17,212	(0)	17,212	15%	118,672	(101,460)
<u>Grounds Maintenance</u>							
60343 - Front Pasture Mtc	0	0	0	0	0%	9,983	(9,983)
60361 - Snow Removal	1,123	1,875	(753)	1,123	15%	7,500	(6,378)
60382 - Ladder Fuel Reduction	0	3,750	(3,750)	0	0%	15,000	(15,000)
<u>Total Grounds Maintenance</u>	1,123	5,625	(4,503)	1,123	3%	32,483	(31,361)
<u>Operating Supplies</u>							
60190 - Postage, Delivery, & Communication	0	670	(670)	0	0%	2,680	(2,680)
60191 - Voting & Ballot Services	0	639	(639)	0	0%	2,555	(2,555)
<u>Total Operating Supplies</u>	0	1,309	(1,309)	0	0%	5,235	(5,235)

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Facilities**  
**for the period ending March 31, 2022**  
(Unaudited and subject to adjustment)

	01/01/2022 - 03/31/2022			Year to Date 01/01/2022 - 03/31/2022			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<u>Other Expense</u>							
60163 - Director Travel	36	413	(376)	36	2%	1,650	(1,614)
<b>Total Other Expense</b>	<b>36</b>	<b>413</b>	<b>(376)</b>	<b>36</b>	<b>2%</b>	<b>1,650</b>	<b>(1,614)</b>
<u>Professional Fees</u>							
60147 - Audit & Tax Services	0	0	0	0	0%	7,500	(7,500)
60142 - Sub Association Billing Fee	2,244	2,094	150	2,244	27%	8,376	(6,132)
60252 - Legal / Prof. Services	1,313	750	563	1,313	44%	3,000	(1,688)
60302 - Consultant Fees	2,547	3,416	(869)	2,547	19%	13,663	(11,116)
<b>Total Professional Fees</b>	<b>6,103</b>	<b>6,260</b>	<b>(156)</b>	<b>6,103</b>	<b>19%</b>	<b>32,539</b>	<b>(26,436)</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	4,722	3,500	1,222	4,722	34%	14,000	(9,278)
60353 - Red Tail Hawk Pool R&M	505	2,750	(2,245)	505	5%	11,000	(10,495)
<b>Total Repair &amp; Maintenance</b>	<b>5,227</b>	<b>6,250</b>	<b>(1,023)</b>	<b>5,227</b>	<b>21%</b>	<b>25,000</b>	<b>(19,773)</b>
<u>Sport Center</u>							
60237 - Rent	0	0	0	0	0%	600	(600)
<b>Total Sport Center</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>600</b>	<b>(600)</b>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	958	974	(16)	958	25%	3,894	(2,936)
80355 - Insurance Deductible	0	-	0	-	0%	0	0
80350 - Liability & Property Insurance	5,641	5,235	406	5,641	27%	20,940	(15,299)
<b>Total Taxes and Insurance</b>	<b>6,598</b>	<b>6,209</b>	<b>390</b>	<b>6,598</b>	<b>27%</b>	<b>24,834</b>	<b>(18,236)</b>
<u>Utilities</u>							
60360 - Waste Removal	2,427	1,325	1,102	2,427	46%	5,300	(2,873)
60501 - Electricity	623	625	(2)	623	25%	2,500	(1,877)
<b>Total Utilities</b>	<b>3,050</b>	<b>1,950</b>	<b>1,100</b>	<b>3,050</b>	<b>39%</b>	<b>7,800</b>	<b>(4,750)</b>
<b>Total Expense</b>	<b>\$ 113,612</b>	<b>\$ 119,490</b>	<b>\$ (5,878)</b>	<b>\$ 113,612</b>	<b>21%</b>	<b>\$ 545,866</b>	<b>\$ (432,254)</b>
<b>Operating Net Income</b>	<b>\$ 13,354</b>	<b>\$ 7,326</b>	<b>\$ 6,028</b>	<b>\$ 13,354</b>	<b>-1173%</b>	<b>\$ (1,138)</b>	<b>\$ 14,492</b>
Beginning Fund Balance -01/01/2022				\$ 55,617		\$ 55,143	
Ending Fund Balance -03/31/2022				\$ 68,971		\$ 54,005	

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Sports Center**  
**for the period ending March 31, 2022**  
(Unaudited and subject to adjustment)

01/01/2022 - 03/31/2022

Year to Date 01/01/2022 - 03/31/2022

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Income</b>							
<u>Commercial Rent</u>							
36214 - Commercial Rent - F&B	\$0	\$0	\$0	0	0%	-	\$0
<u>Total Commercial Rent</u>	-	-	-	-		-	-
<u>Other Income</u>							
35230 - Merchant Sales	10,770	22,500	(11,730)	10,770	12%	90,000	(79,230)
36430 - Bike rentals	6,695	19,913	(13,218)	6,695	8%	79,650	(72,955)
36420 - Paddle Board Revenue	-	83	(83)	-	0%	330	(330)
36050 - Tennis Lesson Revenue	1,975	2,500	(525)	1,975	20%	10,000	(8,025)
36070 - Tennis Court Fee Revenue	390	625	(235)	390	16%	2,500	(2,110)
36050 - Tennis Lesson Guest Fees	190	175	15	190	27%	700	(510)
39020 - Guest Fees	6,905	7,500	(595)	6,905	23%	30,000	(23,095)
35120 - Misc Income - Express Pass Share	-	6,250	(6,250)	-	0%	25,000	(25,000)
<u>Total Other Income</u>	26,925	59,545	(32,620)	26,925	11%	238,180	(211,255)
<u>Sport Center</u>							
39520 - Sport Center- VROA	67,343	67,343	-	67,343	25%	269,372	(202,029)
39610 - Sport Center - Fairway Vista	2,957	2,957	1	2,957	25%	11,826	(8,869)
39620 - Sport Center - FVE Fractional	562	562	(0)	562	25%	2,249	(1,687)
39630 - Sport Center - RVVE Fractional	4,857	4,857	1	4,857	25%	19,426	(14,569)
39640 - Sport Center - RiverView Vista	1,690	1,690	1	1,690	25%	6,758	(5,068)
39650 - Sport Center - RECOA	68,214	68,214	1	68,214	25%	272,854	(204,640)
39660 - Sport Center - Eagle Creek Frac	196	186	10	196	25%	785	(589)
39670 - Sport Center - Eagle Springs Frac	66	66	1	66	25%	262	(196)
39680 - Sport Center - EHOA	19,217	19,217	(0)	19,217	25%	76,869	(57,652)
39690 - Sport Center - Worldmark	42,898	42,898	0	42,898	25%	171,591	(128,693)
39695 - Sport Center - Worldmark at Eagle Ridge	5,353	5,353	(0)	5,353	25%	21,413	(16,060)
<u>Total Sport Center</u>	213,353	213,341	12	213,353	25%	853,405	(640,052)
<b>Total Income</b>	\$ 240,278	\$ 272,886	\$ (32,608)	\$ 240,278	22%	\$ 1,091,585	\$ (851,307)
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	14,900	\$14,901	(\$0)	\$14,900	25%	\$59,602	(\$44,702)
60256 - SPA Service Fee	8,323	8,323	0	8,323	25%	33,293	(24,970)
60304 - Safety Services Fee	9,835	9,835	0	9,835	25%	39,341	(29,506)
60306 - Accounting Fee	15,760	15,760	0	15,760	25%	63,041	(47,281)
60307 - Resort Manager Fee	2,318	2,318	-	2,318	25%	9,273	(6,955)
60312 - Night Audit Fee	3,577	3,577	0	3,577	25%	14,306	(10,729)
60318 - Janitorial	5,985	6,290	(305)	5,985	24%	25,161	(19,176)
60344 - Landscaping	3,914	3,914	-	3,914	25%	15,655	(11,741)
<u>Total Contracted Services</u>	64,613	64,918	(305)	64,613	25%	259,672	(195,059)
<u>Cost of Goods</u>							
45230 - Cost of Merchant Sales	6,798	13,950	(7,152)	6,798	12%	55,800	(49,002)
45230 - Cost of Commissions - Tennis	1,318	2,500	(1,183)	1,318	13%	10,000	(8,683)
45230 - Cost of Commissions - Bikes	5,021	14,935	(9,913)	5,021	8%	59,738	(54,717)
<u>Total Cost of Goods</u>	13,137	31,385	(18,247)	13,137	10%	125,538	(112,401)
<u>Dues Expense</u>							
60308 - Reserve Contribution	38,063	38,063	-	38,063	25%	152,250	(114,188)
<u>Total Dues Expense</u>	38,063	38,063	-	38,063	25%	152,250	(114,188)
<u>Grounds Maintenance</u>							
60361 - Snow Removal	160	6,250	(6,090)	160	1%	12,500	(12,340)
<u>Total Grounds Maintenance</u>	160	6,250	(6,090)	160	1%	12,500	(12,340)

**Eagle Crest Master Association**  
**Budget Comparison Report - ECMA Sports Center**  
**for the period ending March 31, 2022**  
(Unaudited and subject to adjustment)

01/01/2022 - 03/31/2022

Year to Date 01/01/2022 - 03/31/2022

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<u>Operating Supplies</u>							
60103 - Operating Supplies	8,243	6,250	1,993	8,243	33%	25,000	(16,757)
60200 - Licenses and Permits	-	797	(797)	-	0%	3,186	(3,186)
60280 - Uniforms	-	394	(394)	-	0%	1,577	(1,577)
60281 - Laundry and Dry Cleaning	3,785	7,180	(3,395)	3,785	13%	28,721	(24,936)
<b>Total Operating Supplies</b>	<b>12,028</b>	<b>14,621</b>	<b>(2,593)</b>	<b>12,028</b>	<b>21%</b>	<b>58,484</b>	<b>(46,456)</b>
<u>Other Expense</u>							
60311 - Travel	36	125	(89)	36	7%	500	(464)
<b>Total Other Expense</b>	<b>36</b>	<b>125</b>	<b>(89)</b>	<b>36</b>	<b>7%</b>	<b>500</b>	<b>(464)</b>
<u>Professional Fees</u>							
60143 - Credit Card Commissions	549	1,429	(880)	549	10%	5,717	(5,168)
<b>Total Professional Fees</b>	<b>549</b>	<b>1,429</b>	<b>(880)</b>	<b>549</b>	<b>10%</b>	<b>5,717</b>	<b>(5,168)</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	7,501	11,051	(3,551)	7,501	17%	44,205	(36,704)
<b>Total Repair &amp; Maintenance</b>	<b>7,501</b>	<b>11,051</b>	<b>(3,551)</b>	<b>7,501</b>	<b>17%</b>	<b>44,205</b>	<b>(36,704)</b>
<u>Sport Center</u>							
60261 - Sport Center Payroll	55,484	68,342	(12,858)	55,484	20%	273,367	(217,883)
<b>Total Sport Center</b>	<b>55,484</b>	<b>68,342</b>	<b>(12,858)</b>	<b>55,484</b>	<b>20%</b>	<b>273,367</b>	<b>(217,883)</b>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	5,555	5,647	(92)	5,555	25%	22,586	(17,031)
80355 - Insurance Deductible	-	-	-	-	0%	10,000	(10,000)
80350 - Liability & Property Insurance	11,089	10,140	949	11,089	27%	40,561	(29,472)
<b>Total Taxes and Insurance</b>	<b>16,644</b>	<b>15,787</b>	<b>857</b>	<b>16,644</b>	<b>23%</b>	<b>73,147</b>	<b>(56,503)</b>
<u>Utilities</u>							
60160 - Cable/Satellite Television	396	451	(54)	396	22%	1,803	(1,407)
60260 - Telecommunications	273	311	(38)	273	22%	1,243	(970)
60360 - Waste Removal	1,305	1,367	(62)	1,305	24%	5,467	(4,162)
60501 - Electricity	4,214	4,604	(390)	4,214	23%	18,417	(14,203)
60502 - Gas - Propane	18,244	10,911	7,333	18,244	42%	43,644	(25,400)
60505 - Water	2,220	2,220	-	2,220	25%	8,880	(6,660)
<b>Total Utilities</b>	<b>26,652</b>	<b>19,864</b>	<b>6,789</b>	<b>26,652</b>	<b>34%</b>	<b>79,454</b>	<b>(52,802)</b>
<b>Total Expense</b>	<b>\$ 234,867</b>	<b>\$ 271,834</b>	<b>\$ (36,967)</b>	<b>\$ 234,867</b>	<b>22%</b>	<b>\$ 1,084,834</b>	<b>\$ (849,967)</b>
Operating Net Income	<b>\$ 5,412</b>	<b>\$ 1,053</b>	<b>\$ 4,359</b>	<b>\$ 5,412</b>	<b>80%</b>	<b>\$ 6,751</b>	<b>\$ (1,339)</b>
Beginning Fund Balance -01/01/2022				<b>\$ 160,483</b>		<b>\$ 109,742</b>	
Ending Fund Balance -03/31/2022				<b>\$ 165,895</b>		<b>\$ 116,493</b>	

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Water  
for the period ending March 31, 2022  
(Unaudited and subject to adjustment)**

01/01/2022 - 03/31/2022

Year to Date 01/01/2022 - 03/31/2022

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Water:</b>							
<b>Income</b>							
<u>Water &amp; Sewer</u>							
39700 - Water & Sewer - VROA	\$ 27,528	\$ 27,528	\$ -	\$ 27,528	25%	\$ 110,112	\$ (82,584)
39720 - Water & Sewer - ECMA Spts Ctr	2,220	2,220	-	2,220	25%	8,880	(6,660)
39730 - Water & Sewer - Fairway Vista	7,104	7,104	-	7,104	25%	28,416	(21,312)
39740 - Water & Sewer - RiverView Vista	10,434	10,434	-	10,434	25%	41,736	(31,302)
39750 - Water & Sewer - EHOA	39,072	39,072	-	39,072	25%	156,288	(117,216)
39760 - Water & Sewer - EHOA (undeveloped)	406	406	1	406	25%	1,622	(1,216)
39770 - Water & Sewer - River Run Properties	666	666	-	666	25%	2,664	(1,998)
39780 - Water & Sewer - Worldmark	18,204	18,204	-	18,204	25%	72,816	(54,612)
39790 - Water & Sewer - Pro Shop	1,332	1,332	-	1,332	25%	5,328	(3,996)
39840 - Water & Sewer - Hotel	15,984	15,984	-	15,984	25%	63,936	(47,952)
39850 - Water & Sewer - Conference Ctr	1,110	1,110	-	1,110	25%	4,440	(3,330)
39860 - Water & Sewer - Maint/Golf	222	222	-	222	25%	888	(666)
<b>Total Water &amp; Sewer</b>	<b>124,282</b>	<b>124,282</b>	<b>1</b>	<b>124,282</b>	<b>25%</b>	<b>497,126</b>	<b>(372,844)</b>
Other Income - Chase Cost Sharing Agreement	608	608	-	608	100%	608	0
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-
<b>Total Income</b>	<b>\$ 124,890</b>	<b>\$ 124,890</b>	<b>\$ 1</b>	<b>\$ 124,890</b>	<b>25%</b>	<b>\$ 497,734</b>	<b>\$ (372,844)</b>
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	\$5,457	\$5,457	(\$0)	\$5,457	25%	\$21,829	(\$16,372)
60304 - Safety Services Fee	6,138	6,138	-	6,138	25%	24,552	(18,414)
60306 - Accounting Fee	3,920	3,920	(0)	3,920	25%	15,679	(11,759)
60366 - Utility System Mgmt Fee	23,639	25,500	(1,861)	23,639	23%	102,000	(78,361)
<b>Total Contracted Services</b>	<b>39,154</b>	<b>41,015</b>	<b>(1,861)</b>	<b>39,154</b>	<b>24%</b>	<b>164,060</b>	<b>(124,906)</b>
<u>Dues Expense</u>							
60308 - Reserve Contribution	37,324	37,324	(0)	37,324	25%	149,296	(111,972)
<b>Total Dues Expense</b>	<b>37,324</b>	<b>37,324</b>	<b>(0)</b>	<b>37,324</b>	<b>25%</b>	<b>149,296</b>	<b>(111,972)</b>
<u>Operating Supplies</u>							
60200 - Licenses and Permits	991	375	616	991	66%	1,500	(509)
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)
<b>Total Operating Supplies</b>	<b>991</b>	<b>413</b>	<b>578</b>	<b>991</b>	<b>60%</b>	<b>1,650</b>	<b>(659)</b>
<u>Professional Fees</u>							
60252 - Legal / Prof. Services	-	375	(375)	-	0%	1,500	(1,500)
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-
60302 - Consultant Fees	-	1,250	(1,250)	-	0%	5,000	(5,000)
<b>Total Professional Fees</b>	<b>-</b>	<b>1,625</b>	<b>(1,625)</b>	<b>-</b>	<b>0%</b>	<b>6,500</b>	<b>(6,500)</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	13,580	2,500	11,080	13,580	136%	10,000	3,580
60369 - Product Quality Testing	555	1,575	(1,020)	555	9%	6,300	(5,745)
<b>Total Repair &amp; Maintenance</b>	<b>14,135</b>	<b>4,075</b>	<b>10,060</b>	<b>14,135</b>	<b>87%</b>	<b>16,300</b>	<b>(2,165)</b>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	2,247	2,284	(37)	2,247	25%	9,135	(6,888)
80355 - Insurance Deductible	-	-	-	-	0%	-	-
80350 - Liability & Property Insurance	1,152	1,069	83	1,152	27%	4,277	(3,125)
<b>Total Taxes and Insurance</b>	<b>3,399</b>	<b>3,353</b>	<b>46</b>	<b>3,399</b>	<b>25%</b>	<b>13,412</b>	<b>(10,013)</b>
<u>Utilities</u>							
60501 - Electricity	5,365	9,469	(4,103)	5,365	14%	37,875	(32,510)

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Water  
for the period ending March 31, 2022**

(Unaudited and subject to adjustment)

01/01/2022 - 03/31/2022

Year to Date 01/01/2022 - 03/31/2022

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
60505 - Water	-	1,420	(1,420)	-	0%	5,679	(5,679)
<b>Total Utilities</b>	5,365	10,889	(5,523)	5,365	12%	43,554	(38,189)
<b>Total Water Expense</b>	100,367	98,693	1,674	100,367	25%	394,772	(294,405)
Operating Net Income - Water	24,523	26,197	(1,674)	24,523	24%	102,962	(78,439)
<b>Sewer:</b>							
<u>Contracted Services</u>							
60236 - Management Fees	1,817	1,817	-	1,817	25%	7,269	(5,452)
60366 - Utility System Mgmt Fee	19,208	20,864	(1,655)	19,208	23%	83,455	(64,247)
<b>Total Contracted Services</b>	21,026	22,681	(1,655)	21,026	23%	90,724	(69,698)
<u>Operating Supplies</u>							
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)
60200 - Licenses and Permits	-	284	(284)	-	0%	1,137	(1,137)
<b>Total Operating Supplies</b>	-	303	(303)	-	0%	1,212	(1,212)
<u>Professional Fees</u>							
60252 - Legal & Professional Fees	-	-	-	-	-	-	-
60302 - Consultant Fees	-	225	(225)	-	0%	900	(900)
<b>Total Professional Fees</b>	-	225	(225)	-	0%	900	(900)
<u>Repair &amp; Maintenance</u>							
60xxx - Geo-mapping	-	4,125	(4,125)	-	0%	16,500	(16,500)
60336 - Repair & Mtc	10,742	1,656	9,086	10,742	162%	6,625	4,117
60346 - ECX Operations	-	2,363	(2,363)	-	0%	9,452	(9,452)
60369 - Product Quality Testing	564	750	(186)	564	19%	3,000	(2,436)
<b>Total Repair &amp; Maintenance</b>	11,306	8,894	2,412	11,306	32%	35,577	(24,271)
<b>Total Sewer Expense</b>	32,332	32,103	228	32,332	25%	128,413	(96,081)
Operating Net Income - Sewer	(32,332)	(32,103)	(228)	(32,332)	25%	(128,413)	96,081
Net Operating Income - Water/Sewer	\$ (7,809)	\$ (5,907)		\$ (7,809)	31%	\$ (25,451)	\$ 17,642
Beginning Fund Balance -01/01/2022				\$ 221,282		\$ 174,889	
Ending Fund Balance -03/31/2022				\$ 213,473		\$ 149,438	

**Eagle Crest Master Association - Reserve  
Budget Comparison  
for the period ending March 31, 2022**

<b>Facilities</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$17,212	\$68,848	\$51,636
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	1,110	8,025	6,915
<b>Total Income</b>	<b>18,322</b>	<b>76,873</b>	<b>58,551</b>
<b>Expense</b>			
60336 - Repair & Mtc	-	67,495	67,495
<b>Total Expense</b>	<b>-</b>	<b>67,495</b>	<b>67,495</b>
Net Income	<u>18,322</u>	<u>\$9,378</u>	<u>(\$8,944)</u>
Reserve Fund Balance 01/01/2022	\$644,969		
Reserve Fund Balance 03/31/2022	\$663,291		
<b>Utilities</b>			
<b>Utilities</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$27,324	\$109,296	\$81,972
39180 - Bank Interest Income	1,724	10,951	9,227
<b>Total Income</b>	<b>29,048</b>	<b>120,247</b>	<b>91,199</b>
<b>Expense</b>			
60336 - Repair & Mtc	3,240	234,657	231,417
<b>Total Expense</b>	<b>3,240</b>	<b>234,657</b>	<b>231,417</b>
Net Income	<u>\$25,808</u>	<u>(\$114,410)</u>	<u>(\$140,218)</u>
Reserve Fund Balance 01/01/2022	\$1,001,561		
Reserve Fund Balance 03/31/2022	\$1,027,369		

<b>Water System Infr</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$10,000	\$40,000	\$30,000
39180 - Bank Interest Income	274	3,101	2,827
<b>Total Income</b>	<b>10,274</b>	<b>43,101</b>	<b>32,827</b>
<b>Expense</b>			
60336 - Repair & Mtc	-	18,996	18,996
<b>Total Expense</b>	<b>-</b>	<b>18,996</b>	<b>18,996</b>
Net Income	<u>\$10,274</u>	<u>\$24,105</u>	<u>\$13,831</u>
Reserve Fund Balance 01/01/2022	\$153,284		
Reserve Fund Balance 03/31/2022	\$163,558		
<b>Golf Course</b>			
<b>Golf Course</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$0	\$49,824	\$49,824
39180 - Bank Interest Income	272	-	-
<b>Total Income</b>	<b>272</b>	<b>49,824</b>	<b>49,824</b>
<b>Expense</b>			
60336 - Repair & Mtc	-	203,609	203,609
<b>Total Expense</b>	<b>-</b>	<b>203,609</b>	<b>203,609</b>
Net Income	<u>\$272</u>	<u>(\$153,785)</u>	<u>(\$153,785)</u>
Reserve Fund Balance 01/01/2022	\$169,421		
Reserve Fund Balance 03/31/2022	\$169,693		